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(Incorporated in Malaysia)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2005



BANK OF CHINA (MALAYSIA) BERHAD
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS
CONDENSED BALANCE SHEETS AS AT 30 SEPTEMBER 2005

	Note	30 September 2005 RM'000	31 December 2004 RM'000
ASSETS			
Cash and short-term funds	8	508,789	486,166
Deposits and placements with banks and other financial institutions	9	107,000	0
Securities portfolio			
Held-to-maturity investments	10	56,552	92,210
Loans, advances and financing	11	319,177	253,444
Other assets	12	46,018	18,498
Deferred taxation		4,777	4,777
Tax recoverable		0	545
Statutory deposits with Bank Negara Malaysia		0	0
Property, plant and equipment		869	1,248
TOTAL ASSETS		1,043,182	856,888
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			
Deposits from customers	13	438,245	220,692
Deposits and placements of banks and other financial institutions	14	226,043	301,770
Bills and acceptances payable		33,147	420
Other liabilities	15	19,825	14,926
		717,260	537,808
Shareholders' Equity			
Share Capital		304,000	304,000
Reserves		21,922	15,080
		325,922	319,080
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,043,182	856,888
COMMITMENTS AND CONTINGENCIES			
	23	438,926	372,274

BANK OF CHINA (MALAYSIA) BERHAD
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UNAUDITED INTERIM FINANCIAL STATEMENTS
CONDENSED INCOME STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005

	Note	30 September 2005 RM'000	30 September 2004 RM'000
Interest income	16	26,684	23,019
Interest Expense	17	(12,596)	(9,587)
Net interest income		<u>14,088</u>	13,432
Other operating income	18	5,092	3,448
Other operating expenses	19	(8,938)	(9,295)
Allowance for losses on loans and financing	20	0	(860)
Provision for commitments and contingencies		0	0
Impairment loss		0	0
Profit before taxation		<u>10,242</u>	6,725
Taxation	21	(3,400)	(3,120)
Net profit		<u><u>6,842</u></u>	<u>3,605</u>

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UNAUDITED INTERIM FINANCIAL STATEMENTS
CONDENSED CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2005

Note	Issued and fully paid ordinary shares of RM1 each	Non- distributable	Distributable	Total RM'000
	Nominal value RM'000	Statutory reserve RM'000	Retained profit/(loss) RM'000	
At 1 January 2005	304,000	14,769	311	319,080
Net profit for the financial year	0	0	6,842	6,842
Transfer to statutory reserve	0	0	0	0
At 30 September 2005	<u>304,000</u>	<u>14,769</u>	<u>7,153</u>	<u>325,922</u>
At 1 January 2004	304,000	11,584	(2,874)	312,710
Net profit for the financial year	0	0	6,370	6,370
Transfer to statutory reserve	0	3,185	(3,185)	0
At 31 December 2004	<u>304,000</u>	<u>14,769</u>	<u>311</u>	<u>319,080</u>

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UNAUDITED INTERIM FINANCIAL STATEMENTS
CONDENSED CASH FLOW STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2005

	Note	30 September 2005 RM'000	31 December 2004 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit from ordinary activities before taxation		10,242	8,273
<i>Adjustment for:</i>			
Depreciation of fixed assets		474	811
Amortisation of premium less accretion of discounts		658	1,296
Gains from sale of investment securities		0	(59)
Loan loss provision		0	2,167
Provision for interest in suspense		0	12
Interest income from investment securities		(2,521)	(4,463)
Unrealised foreign exchange gain		0	(3)
		<hr/>	<hr/>
Cash flow from operation profit before changes in operating assets and liabilities		8,853	8,034
<i>(Increase)/Decrease in operating assets:</i>			
Loans and advances		(65,733)	1,474
Deposits and placements with banks and other financial institutions		(107,000)	0
Other assets		(28,580)	(15,018)
<i>Increase/(Decrease) in operating liabilities:</i>			
Deposits from customers		217,553	70,549
Deposits and placements of banks and other financial institutions		(75,727)	(61,106)
Bills and acceptances payables		32,727	(11,702)
Other liabilities		4,899	(57)
		<hr/>	<hr/>
Cash used in operating activities		(13,008)	(7,826)
Taxation paid		(2,855)	(4,896)
Net cash used in operating activities		<hr/> (15,863)	<hr/> (12,722)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(95)	(161)
Net purchase of investment securities		35,000	0
Interest received on investment securities		3,581	4,522
		<hr/>	<hr/>
Net cash generated from investing activities		<hr/> 38,486	<hr/> 4,361
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash used in financing activities		<hr/> 0	<hr/> 0
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD		22,623	(8,361)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD		486,166	494,527
		<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	8	<hr/> 508,789	<hr/> 486,166

BANK OF CHINA (MALAYSIA) BERHAD
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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005**

1 Review of Performance and Commentary of Prospects

The bank recorded a higher profit before tax for the first nine months ended 30 September 2005 compared with the corresponding period in 2004 while maintaining its good assets quality. In year 2005, the bank continues to focus on building its core customer base by offering conventional commercial banking, trade financing and retail banking products.

The bank will continue to focus its activities towards expanding its trade finance business and fee based income, enhancing its competitive edge in market place while maintaining its superior asset quality.

2 Group Accounting Policies

The interim financial statements for the nine months ended 30 September 2005 have been prepared in accordance with FRS134 (formerly known as MASB 26) issued by the Malaysian Accounting Standard Board (MASB). The interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial period ended 31 December 2004.

3 Audit Report

The audit report for the financial period ended 31 December 2004 was not subject to any qualification.

4 Seasonal or Cyclical Factors

The business operations of the Bank have not been affected by any material seasonal cyclical factors.

5 Exceptional or Extraordinary Items

There were no exceptional or extraordinary items in the nine months ended 30 September 2005.

6 Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the nine months ended 30 September 2005.

7 Changes in Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the period under review.

BANK OF CHINA (MALAYSIA) BERHAD
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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005**

8 Cash and short-term funds

	30 September 2005 RM'000	31 December 2004 RM'000
Cash and balances with banks and other financial institutions	4,850	11,466
Money at call and deposit placements maturing within 1 month	503,939	474,700
	<u>508,789</u>	<u>486,166</u>

9 Deposit and placements of banks and other financial institutions

	30 September 2005 RM'000	31 December 2004 RM'000
Licensed banks	0	0
Licensed finance companies	0	0
Licensed merchant banks	0	0
Bank Negara Malaysia	107,000	0
Other financial institutions	0	0
	<u>107,000</u>	<u>0</u>

10 Securities portfolio
Held-to-maturity investments

	30 September 2005 RM'000	31 December 2004 RM'000
Malaysian Government Securities	55,000	94,460
Amortisation of premium less accretion of discounts	1,552	(2,250)
	<u>56,552</u>	<u>92,210</u>

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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005**

11 Loans, advances and financing

(i) By type

	30 September 2005 RM'000	31 December 2004 RM'000
Overdrafts	43,409	43,976
Terms loans/financing		
Housing loans/financing	4,307	2,302
Syndicated term loan/financing	136,922	118,167
Other term loans/financing	92,966	60,544
Bills receivable	68	175
Trust receipts	11,055	16,312
Claims on customers under acceptance credits	38,900	20,479
Staff loans/financing	1,393	1,332
Of which: RM 0 are to Directors		
Loans/financing to banks and other financial institutions	0	0
Credit/charge cards	0	0
Revolving credit	0	0
Less: Unearned interest and income	0	0
	329,020	263,287
Less: Allowance for bad and doubtful debts and financing:		
- General	(9,810)	(9,810)
- Specific	(33)	(33)
Total net loans, advances and financing	319,177	253,444

(ii) By type of customer

	30 September 2005 RM'000	31 December 2004 RM'000
Domestic banking institutions	0	19,138
Domestic non-bank financial institutions		
- Stockbroking companies	0	0
- Others	7,521	7,838
Domestic business enterprises		
- Small medium enterprises	156,131	108,728
- Others	18,361	20,162
Government and statutory bodies	83,919	59,490
Individuals	10,085	8,392
Other domestic entities	0	0
Foreign entities	53,003	39,539
	329,020	263,287

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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005**

(iii) By interest/profit rate sensitivity

	30 September 2005 RM'000	31 December 2004 RM'000
Fixed rate		
housing loans/financing	2,946	1,032
Hire purchase receivables	0	0
Other fixed rate loan/financing	1,393	1,331
Variable rate		
BLR plus	148,791	122,103
Cost-plus	38,968	20,654
Other variable rates	136,922	118,167
	329,020	263,287

(iv) By sector

	30 September 2005 RM'000	31 December 2004 RM'000
Agriculture, hunting, forestry & fishing	550	0
Mining and quarrying	15,901	44,247
Manufacturing	44,109	29,041
Electricity, gas and water	45,415	35,776
Construction	1,913	1,621
Real estate	80,106	54,652
Purchase of landed property:		
- Residential	5,639	3,362
- Non-residential	1,509	2,912
Wholesale & retail trade and restaurants & hotels	64,734	58,441
Transport, storage and communication	56,549	0
Finance, insurance and business services	9,091	30,190
Purchase of securities	0	0
Purchase of transport vehicles	315	277
Consumption credit	3,189	2,768
Others	0	0
	329,020	263,287

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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2005

- (v) **Non-performing Loans/Financing (NPL/NPF)**
(i) **Movement in non-performing loans, advances and financing**

	30 September 2005 RM'000	31 December 2004 RM'000
At beginning of year	392	0
Classified as non-performing during the year	0	392
Reclassified as performing during the year	0	0
Loans/financing converted to securities	0	0
Amount recovered	0	0
Amount written off	0	0
Other adjustments	0	0
At end of year	<u>392</u>	392
Specific allowance	<u>(33)</u>	(33)
Net non-performing loans, advances and financing	<u><u>359</u></u>	<u>359</u>
Ratio of net non-performing loans and financing to net loans and financing	0.11%	0.14%

- (ii) **Movements in allowance for bad and doubtful debts**

	30 September 2005 RM'000	31 December 2004 RM'000
General allowance		
At beginning of year	9,810	7,676
Allowance made/(written back) during the year	0	2,134
Amount transferred to specific allowance	0	0
At end of year	<u>9,810</u>	<u>9,810</u>
As % of gross loans, advances and financing less specific allowance	3.0%	3.7%

Specific allowance		
At beginning of year	33	0
Allowance made during the year	0	33
Transferred from general allowance	0	0
Transferred from provision for commitments and contingencies	0	0
Transferred to accumulated impairment loss in value of securities	0	0
Amount recovered	0	0
Amount written off	0	0
At end of year	<u>33</u>	<u>33</u>

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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005**

(iii) NPL/NPF by sector

	30 September 2005 RM'000	31 December 2004 RM'000
Agriculture, hunting, forestry & fishing	0	0
Mining and quarrying	0	0
Manufacturing	392	392
Electricity, gas and water	0	0
Construction	0	0
Real estate	0	0
Purchase of landed property:		
- Residential	0	0
- Non-residential	0	0
Wholesale & retail trade and restaurants & hotels	0	0
Transport, storage and communication	0	0
Finance, insurance and business services	0	0
Purchase of securities	0	0
Purchase of transport vehicles	0	0
Consumption credit	0	0
Others	0	0
	392	392

12 Other Assets

Interest receivable	1,778	1,826
Other debtors, deposits and prepayments	44,240	16,672
	46,018	18,498

13 Deposits from Customers

(i) By type of deposit

	30 September 2005 RM'000	31 December 2004 RM'000
Demand deposits	61,053	116,580
Savings deposits	17,221	16,924
Fixed deposits	124,966	87,185
Negotiable instruments of deposit	235,000	0
Others	5	3
	438,245	220,692

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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005**

(ii) **By type of customer**

	30 September 2005 RM'000	31 December 2004 RM'000
Government and statutory bodies	1,005	1,596
Business enterprises	364,930	153,177
Individuals	72,236	65,827
Others	74	92
	<u>438,245</u>	<u>220,692</u>

14 Deposits and placements of banks and other financial institutions

	30 September 2005 RM'000	31 December 2004 RM'000
Licensed banks	226,043	241,770
Licensed finance companies	0	0
Licensed merchant banks	0	0
Bank Negara Malaysia	0	0
Other financial institutions (Discount House)	0	60,000
	<u>226,043</u>	<u>301,770</u>

15 Other Liabilities

	30 September 2005 RM'000	31 December 2004 RM'000
Interest payable	1,907	923
Other liabilities	17,918	14,003
	<u>19,825</u>	<u>14,926</u>

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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005**

16 Interest income

	30 September 2005 RM'000	30 September 2004 RM'000
Loans and advances		
- Interest income other than recoveries from NPL	11,643	8,201
- Recoveries from NPLs	0	0
Money at call and deposit placement with financial institutions	13,178	12,452
Securities		
- Held-to-maturity investment	2,521	3,330
	27,342	23,983
Amortisation of premium less accretion of discount	(658)	(964)
Interest suspended	0	0
Total interest income	26,684	23,019

17 Interest Expense

	30 September 2005 RM'000	30 September 2004 RM'000
Deposits and placements of banks and other financial institutions	5,020	7,733
Deposits from customers	7,576	1,854
	12,596	9,587

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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005**

18 Other operating income

	30 September 2005 RM'000	30 September 2004 RM'000
Fees income:		
Commission		
- Processing fees	21	1
- Syndication fees	86	50
- Commitment fees	203	197
- Other fees relating to loan & finance	535	193
- Guarantee fees	809	826
- Acceptance Commission	338	256
Service charges and fees	1,084	649
	3,076	2,172
Investment income:		
Gains from sale of investment securities	0	59
Unrealised gain/losses:		
Foreign exchange transaction	2,016	1,217
	5,092	3,448

19 Other operating expenses

	30 September 2005 RM'000	30 September 2004 RM'000
Personnel costs	4,936	4,891
Of which: Salaries & wages (includes CEO / EDs)	2,462	2,177
Staff training expenses	46	94
Staff welfare expenses	224	212
Marketing expenses	315	392
Of which: Entertainment expenses	239	221
Establishment costs	2,487	1,994
Of which: Rental of premises	885	852
Depreciation	474	608
Administration and general expenses	1,200	2,018
Of which: Management fees	100	1,096
Insurance premium	326	28
	8,938	9,295

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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005**

20 Allowance for losses on loans and financing

	30 September 2005 RM'000	30 September 2004 RM'000
Allowance for bad and doubtful debts on loans and financing		
(a) Specific allowance		
- Made in the financial year	0	0
- Written back	0	0
(b) General allowance		
- Made/(Written back) in the financial year	0	860
Bad debts on loans and financing		
- Recovered	0	0
- Written off	0	0
	<u>0</u>	<u>860</u>

21 Taxation

	30 September 2005 RM'000	30 September 2004 RM'000
Current tax - Malaysian income tax	3,400	3,120
Deferred tax	0	0
	<u>3,400</u>	<u>3,120</u>

BANK OF CHINA (MALAYSIA) BERHAD
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**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005**

22 Capital adequacy

	30 September 2005 RM'000	31 December 2004 RM'000
Tier I capital		
Paid-up share capital	304,000	304,000
Retained profit	311	311
Other reserves	14,769	14,769
	319,080	319,080
Less: Deferred tax (assets)/liabilities	(4,777)	(4,777)
Total Tier I capital	314,303	314,303
Tier II capital		
Revaluation reserves	0	0
General allowance for bad and doubtful debts and financing	9,810	9,810
Total Tier II capital	9,810	9,810
Less: Holdings of other banking institutions' capital instruments	0	0
Capital base	324,113	324,113
Core capital ratio	82.15%	102.83%
Risk-weighted capital ratio	84.71%	106.04%
Core capital ratio (net of proposed dividends)	82.15%	102.83%
Risk-weighted capital ratio (net of proposed dividends)	84.71%	106.04%
Credit and Market Risk RWCR	84.18%	104.65%
Risk-weighted assets (RM'000)	382,610	305,649

BANK OF CHINA (MALAYSIA) BERHAD
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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2005

23 Commitments and contingencies

	30 September 2005			31 December 2004		
	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted amount RM'000	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted amount RM'000
Direct credit substitutes	295	295	295	1,026	1,026	331
Transaction-related contingent items	168,243	84,122	17,769	179,897	89,949	18,257
Short-term self-liquidation trade related contingencies	31,697	6,339	1,118	26,035	5,207	2,279
Other assets sold with recourse and commitment with certain drawdown	-	-	-	-	-	-
Obligations under underwriting agreement	-	-	-	-	-	-
Irrevocable commitments to extend credit:						
- Maturity not exceeding one year	77,134	-	-	68,833	-	-
- Maturity exceeding one year	12,902	6,451	5,056	54,783	27,391	26,787
Foreign exchange related contracts:						
- Less than one year	5,654	-	-	5,700	-	-
- One year to less than 5 years	-	-	-	-	-	-
- 5 years and above	-	-	-	-	-	-
Equity and commodity related contracts	-	-	-	-	-	-
Others	143,001	-	-	36,000	-	-
Total	438,926	97,207	24,238	372,274	123,573	47,654

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NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2005

24 Interest/profit rate risk

30 September 2005

	Up to 1 month	> 1-3 month	> 3-12 month	1-5 years	Over 5 years	Non-interest sensitive	Trading book	Total	Effective interest rate %
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Assets									
Cash and short term funds	505,604	-	-	-	-	3,185	-	508,789	2.86%
Deposits & placement with banks & other financial institutions	-	107,000	-	-	-	-	-	107,000	2.89%
Securities	-	-	-	56,552	-	-	-	56,552	4.79%
Loans, advance & financing									
- performing	89,134	69,487	72,011	17,320	80,676	(9,810)	-	318,818	5.10%
- non-performing	392	-	-	-	-	(33)	-	359	
Other assets	-	-	-	-	-	46,018	-	46,018	
Deferred taxation	-	-	-	-	-	4,777	-	4,777	
Tax recoverable	-	-	-	-	-	-	-	-	
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	-	-	-	
Property, plant and equipment	-	-	-	-	-	869	-	869	
Total assets	595,130	176,487	72,011	73,872	80,676	45,006	-	1,043,182	
Liabilities									
Deposits from customers	178,239	179,069	19,760	119	-	61,058	-	438,245	1.93%
Deposits & placement of banks & other financial institutions	123,625	45,875	56,543	-	-	-	-	226,043	3.09%
Bills and acceptance payable	10,859	17,708	4,580	-	-	-	-	33,147	2.88%
Other liabilities	-	-	-	-	-	19,825	-	19,825	
Total liabilities	312,723	242,652	80,883	119	-	80,883	-	717,260	
Shareholders's funds	-	-	-	-	-	325,922	-	325,922	
Total liabilities and Shareholders' funds	312,723	242,652	80,883	119	-	406,805	-	1,043,182	
On-balance sheet interest sensitivity gap	282,407	(66,165)	(8,872)	73,753	80,676	(361,799)	-	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	282,407	(66,165)	(8,872)	73,753	80,676	(361,799)	-	-	

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<u>31 December 2004</u>	Up to 1 month	> 1-3 month	> 3-12 month	1-5 years	Over 5 years	Non-interest sensitive	Trading book	Total	Effective interest rate %
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Assets									
Cash and short term funds	483,051	-	-	-	-	3,115	-	486,166	2.76%
Deposits & placement with banks & other financial institutions	-	-	-	-	-	-	-	-	
Securities	-	-	35,207	57,003	-	-	-	92,210	4.79%
Loans, advance & financing									
- performing	125,627	27,919	107,864	318	1,167	(9,810)	0	253,085	4.89%
- non-performing	404	0	0	0	0	(45)	0	359	
Other assets	-	-	-	-	-	18,498	-	18,498	
Deferred taxation	-	-	-	-	-	4,777	-	4,777	
Tax recoverable	-	-	-	-	-	545	-	545	
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	-	-	-	
Property, plant and equipment	-	-	-	-	-	1,248	-	1,248	
Total assets	609,082	27,919	143,071	57,321	1,167	18,328	-	856,888	
Liabilities									
Deposits from customers	81,791	8,444	13,558	316	-	116,583	-	220,692	2.03%
Deposits & placement of banks & other financial institutions	204,520	45,505	51,745	-	-	-	-	301,770	2.60%
Bills and acceptance payable	420	-	-	-	-	-	-	420	2.83%
Other liabilities	-	-	-	-	-	14,926	-	14,926	
Total liabilities	286,731	53,949	65,303	316	-	131,509	-	537,808	
Shareholders' funds	-	-	-	-	-	319,080	-	319,080	
Total liabilities and Shareholders' funds	286,731	53,949	65,303	316	-	450,589	-	856,888	
On-balance sheet interest sensitivity gap	322,351	(26,030)	77,768	57,005	1,167	(432,261)	-	-	
Off-balance sheet interest sensitivity gap	-	-	-	-	-	-	-	-	
Total interest sensitivity gap	322,351	(26,030)	77,768	57,005	1,167	(432,261)	-	-	

BANK OF CHINA (MALAYSIA) BERHAD
(Incorporated in Malaysia)

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS
ENDED 30 SEPTEMBER 2005

25 Operations of Islamic Banking

No Islamic banking activities was involved for the first 9 months ended 30 September 2005.

26 Valuation of Property, Plant and Equipment

The Bank's property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. There was no change in the valuation of property, plant and equipment that were brought forward from the previous audited annual financial statements.

27 Events subsequent to Balance Sheet Date

There were no material events subsequent to the balance sheet date that require disclosure or adjustments to the interim statements.