

## Annual Report on Bank of China's Sustainability Series Bonds

Bank of China's (hereinafter referred to as "BOC") Sustainability Series Bonds enables BOC to support projects and businesses with environmental and/or social benefits. As stated in the *Bank of China Limited Sustainability Series Bonds Management Statement* (hereinafter referred to as "the Management Statement")<sup>1</sup>, we hereby provide Annual Report on BOC's Sustainability Series Bonds, disclosing the allocation of the bond proceeds as well as the expected environmental and social impacts of the Eligible Projects as of 31 December 2023.

### Outstanding BOC Sustainability Series Bonds











as of 31 December 2023








Sustainability Series Bonds	Issue Date	Maturity (year)	Currency	Amount (million)	CNY Equivalent Amount (million)
May-2018 Climate Bond	2018/5/31 expired	3	USD	500.00	3,195.95
	2018/5/31 expired	5	USD	500.00	3,195.95
Sep-2020 Blue Bond	2020/9/14 expired	2	CNH	3,000.00	3,000.00
	2020/9/14 expired	3	USD	500.00	3,379.75
Apr-2021 Luxemburg Branch Green Bond	2021/4/22	5	USD	500.00	3,242.65
	2021/4/22	3	EUR	500.00	3,919.75
Apr-2021 Singapore Branch Green Bond	2021/4/22	3	USD	500.00	3,242.65
Apr-2021 Frankfurt Branch Green Bond	2021/4/22 expired	2	CNH	1,350.00	1,350.00
Sep-2021 Macau Biodiversity Green Bond	2021/9/23 expired	2	CNH	1,000.00	1,000.00
	2021/9/23 expired	2	MOP	1,000.00	806.80
Sep-2021 Sydney Branch Green Bond	2021/9/23	3	USD	300.00	1,939.86
Feb-2022 Hungarian Branch Green Bond	2022/2/9	2	USD	300.00	1,903.89

<sup>1</sup> available at <http://www.boc.cn/en/investor/ir10/> and the issuer's website.

Feb-2022 Johannesburg Branch Green Bond	2022/2/9	3	USD	300.00	1,903.89
Feb-2022 Sydney Branch Sustainability Bond	2022/2/28	3	USD	400.00	2,539.12
Apr-2022 Macau Branch Green Bond	2022/4/21	3	USD	1,000.00	6,562.80
Apr-2022 Singapore Branch Green Bond	2022/4/21	3	USD	500.00	3,281.40
Apr-2022 Luxemburg Branch Green Bond	2022/4/21	3	EUR	500.00	3,463.90
Jun-2022 Frankfurt Branch CGT Green Bond	2022/6/9	3	USD	500.00	3,354.95
Nov-2022 Paris Branch Biodiversity Green Bond	2022/11/16	3	USD	400.00	2,851.24
Mar-2023 Hong Kong Branch Sustainability Bond	2023/3/20	2	CNH	1,000.00	1,000.00
Jun-2023 New York Branch Green Bond	2023/6/15	3	USD	500.00	3,602.80
Sep-2023 London Branch Green Bond	2023/9/7	3	USD	600.00	4,312.44
Sep-2023 Dubai Branch Green Bond	2023/9/11	3	USD	500.00	3,586.80
Sep-2023 Luxembourg Branch Green Bond	2023/9/11	3	CNH	2,000.00	2,000.00
Oct-2023 Frankfurt Branch Green Bond	2023/10/11	2	CNH	1,600.00	1,600.00

## Sustainability Series Bonds Details and Proceeds Allocation

Sustainability Series Bonds	Alignment with
April 2021 Luxembourg Branch Green Bond was issued in the offshore market through Luxembourg Branch in April 2021. The total amount equated to CNY 7,162.40 million, and the net proceeds equated to CNY 7,146.12 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 4 wind power projects and 4 electrified metro projects.	
April 2021 Singapore Branch Green Bond was issued in the offshore market through Singapore Branch in April 2021. The total amount equated to CNY 3,242.65 million, and the net proceeds equated to CNY 3,237.85 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 1 sustainable water management project, 2 electrified metro projects and 1 green building project.	
September 2021 Sydney Branch Green Bond was issued in the offshore market through Sydney Branch in September 2021. The total amount equated to CNY 1,939.86 million, and the net proceeds equated to CNY 1,934.99 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 1 photovoltaic power project and 3 green building projects.	
February 2022 Hungarian Branch Green Bond was issued in the offshore market through Hungarian Branch in February 2022. The total amount equated to CNY 1,903.89 million, and the net proceeds equated to CNY 1,901.05 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 1 electrified metro project and 1 wastewater treatment project.	
February 2022 Johannesburg Branch Green Bond was issued in the offshore market through Johannesburg Branch in February 2022. The total amount equated to CNY 1,903.89 million, and the net proceeds equated to CNY 1,899.65 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 1 wind power project and 1 electrified metro project.	
February 2022 Sydney Branch Sustainability Bond was issued in the offshore market through Sydney Branch in February 2022. The total amount equated to CNY 2,539.12 million, and the net proceeds equated to CNY 2,535.82 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 2 renewable energy projects, 3 access to essential service projects and 2 green building projects.	  
April 2022 Macau Branch Green Bond was issued in the offshore market through Macau Branch in April 2022. The total amount equated to CNY 6,562.80 million, and the net proceeds equated to CNY 6,552.30 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 2 wind power projects and 3 electrified metro projects.	
April 2022 Singapore Branch Green Bond was issued in the offshore market through Singapore Branch in April 2022. The total amount equated to CNY 3,281.40 million, and the net proceeds equated to CNY 3,275.62 million. As of 31 December 2023, all	

of these net proceeds have been utilized to fund 1 electrified metro project and 4 green building projects.	
April 2022 Luxemburg Branch Green Bond was issued in the offshore market through Luxemburg Branch in April 2022. The total amount equated to CNY 3,463.90 million, and the net proceeds equated to CNY 3,448.92 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 1 wind power project, 2 electrified metro projects and 1 pollution prevention and control projects.	
June 2022 Frankfurt Branch CGT Green Bond was issued in the offshore market through Frankfurt Branch in June 2022. The total amount equated to CNY 3,354.95 million, and the net proceeds equated to CNY 3,347.94 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 5 wind power projects, 1 pumped storage project and 1 clean transportation project.	 Common Ground Taxonomy
November 2022 Paris Branch Biodiversity Green Bond was issued in the offshore market through Paris Branch in November 2022. The total amount equated to CNY 2,851.24 million, and the net proceeds equated to CNY 2,845.72 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 3 terrestrial and aquatic biodiversity conservation projects and 1 environmentally sustainable management of living natural resources and land use project.	
March 2023 Hong Kong Branch Sustainability Bond was issued in the offshore market through Hong Kong Branch in March 2023. The total amount equated to CNY 1,000.00 million, and the net proceeds equated to CNY 998.34 million. As of 31 December 2023, CNY 375.56 million have been utilized to fund 3 employment generation projects.	  
June 2023 New York Branch Green Bond was issued in the offshore market through New York Branch in June 2023. The total amount equated to CNY 3,602.80 million, and the net proceeds equated to CNY 3,589.33 million. As of 31 December 2023, CNY 3,084.30 million have been utilized to fund 7 renewable projects, 1 pollution prevention and control project and 1 green building project.	
September 2023 London Branch Green Bond was issued in the offshore market through London Branch in September 2023. The total amount equated to CNY 4,312.44 million, and the net proceeds equated to CNY 4,307.41 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 8 wind power projects and 1 clean transportation project.	
September 2023 Dubai Branch Green Bond was issued in the offshore market through Dubai Branch in September 2023. The total amount equated to CNY 3,586.80 million, and the net proceeds equated to CNY 3,582.28 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 3 photovoltaic power projects.	
September 2023 Luxembourg Branch Green Bond was issued in the offshore market through Luxembourg Branch in September 2023. The total amount equated to CNY 2,000.00 million, and the net proceeds equated to CNY 1,995.50 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 5 renewable energy projects and 1 green building project.	

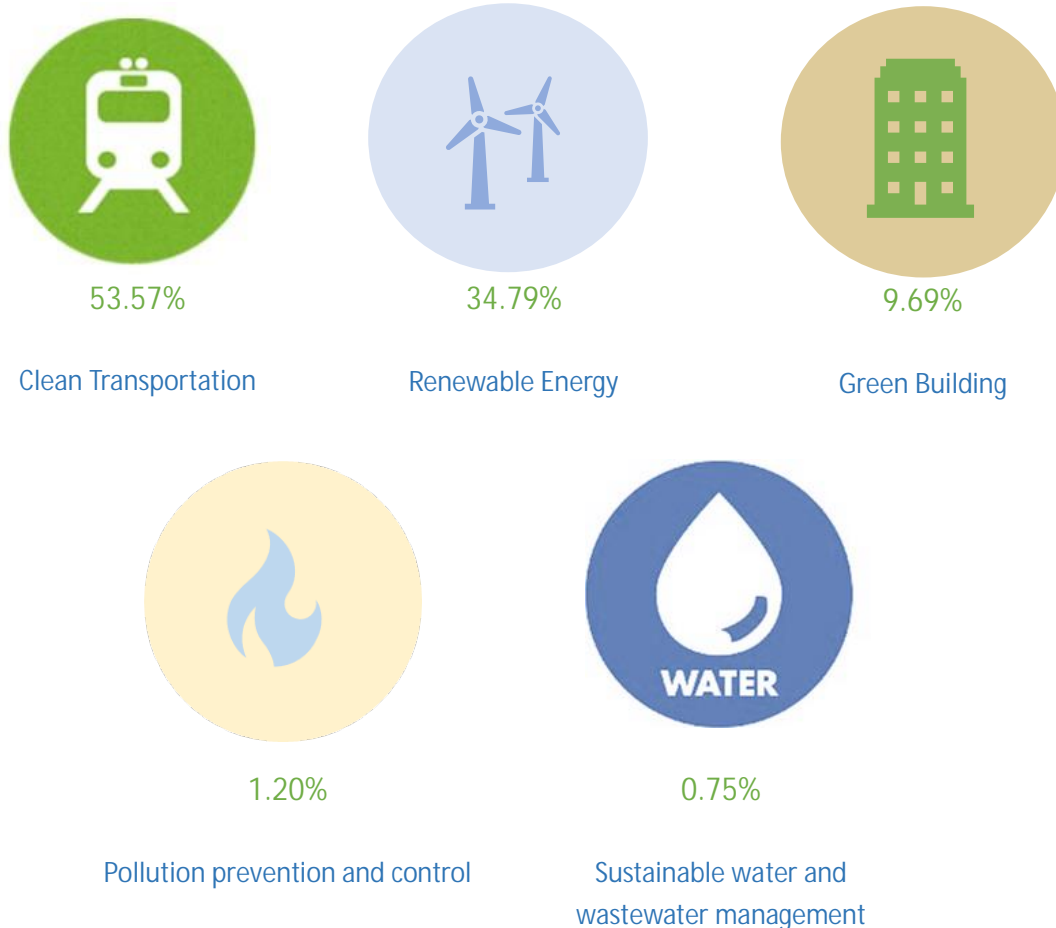
October 2023 Frankfurt Branch Green Bond was issued in the offshore market through Frankfurt Branch in October 2023. The total amount equated to CNY 1,600.00 million, and the net proceeds equated to CNY 1,597.10 million. As of 31 December 2023, all of these net proceeds have been utilized to fund 3 wind power projects, 1 photovoltaic power project and 1 clean transportation project.



## Section breakdown of BOC Sustainability Series Portfolio

- For Green Bonds

As of 31 December 2023, the proceeds of BOC Green Bonds have been allocated to BOC Green Portfolio, which shows a structural diversification in green sectors, with a predominance of clean transportation, renewable energy, pollution prevention and control, sustainable water and wastewater management and green building sectors. And clean transportation projects take up 53.57%, which is the largest part of the portfolio.



- For Biodiversity Green Bonds

As of 31 December 2023, the proceeds of BOC Biodiversity Green Bonds have been allocated to BOC Green Portfolio, which shows a structural diversification in terms of green sectors, with a predominance of terrestrial and aquatic biodiversity and environmentally sustainable management of living natural resources and land use sectors. And terrestrial and aquatic biodiversity projects take up 76.64%, which is the largest part of the portfolio.



76.64%

Terrestrial and Aquatic Biodiversity  
Conservation



23.36%

Environmentally Sustainable Management  
of Living Natural Resources and Land Use

- For Sustainability Bonds

As of 31 December 2023, the proceeds of BOC Sustainability Bonds have been allocated to BOC Green/Social Portfolio, with a predominance of renewable energy, green building, access to essential service and employment generation sectors. And access to essential service projects take up 32.68%, which is the largest part of the portfolio.



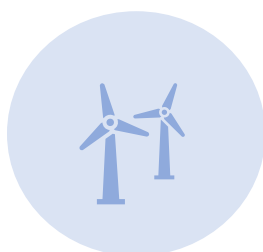
32.68%

Access to essential service  
Health care/Education



28.20%

Green Building



26.22%

Renewable Energy



12.90%

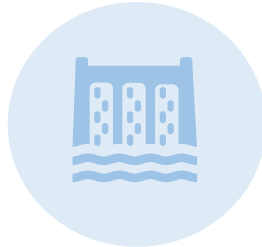
Employment generation

- For CGT Green Bonds

As of 31 December 2023, the proceeds of BOC CGT Green Bonds have been allocated to BOC Green Portfolio, with a predominance of renewable energy, energy efficiency and clean transportation sectors. And renewable energy projects take up 79.66%, which is the largest part of the portfolio.



79.66%  
Renewable Energy



10.78%  
Energy efficiency



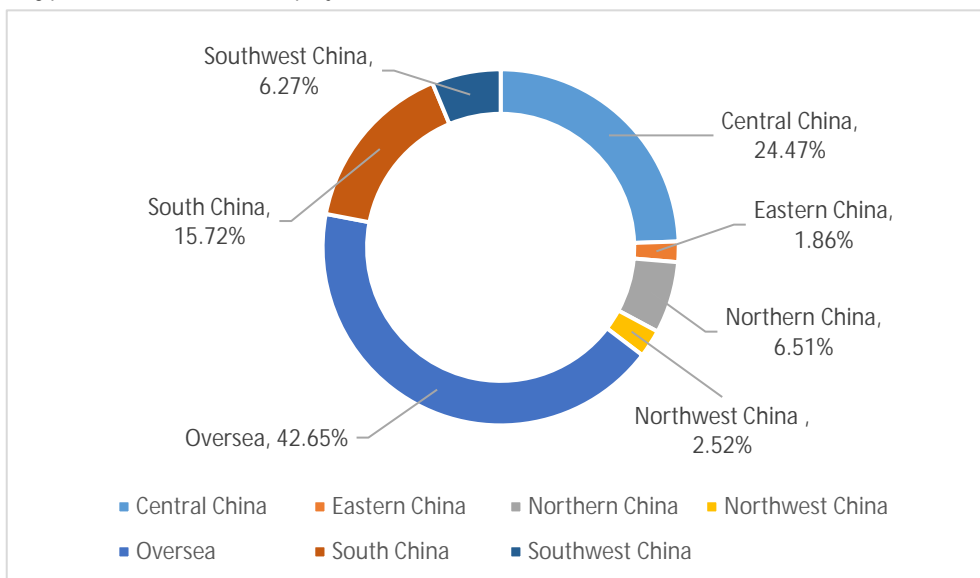
9.56%  
Clean transportation



## Geographical breakdown of BOC Sustainability Series Portfolio

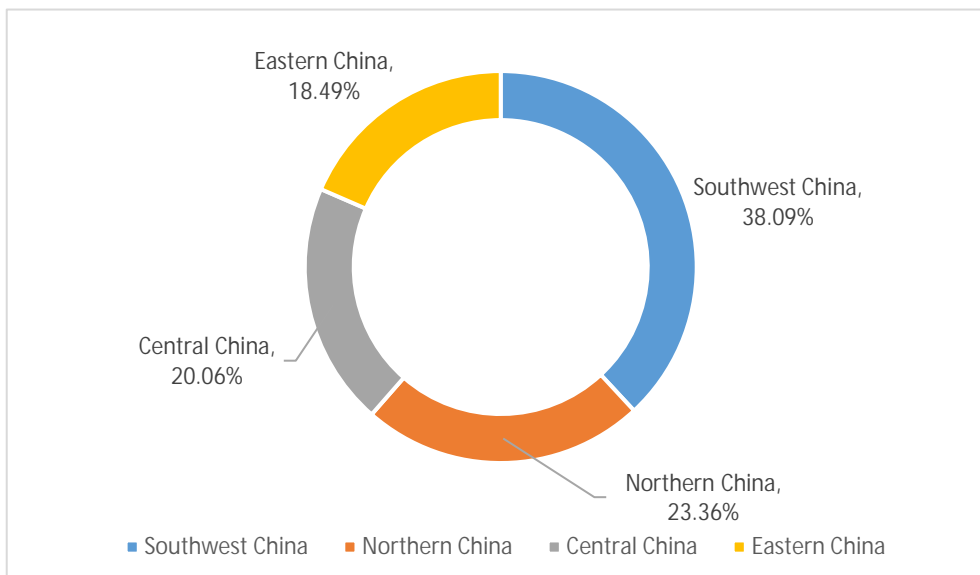
- For Green Bonds

57.35% of the net proceeds from BOC Green Bonds have been allocated to the projects in mainland China, with the remaining proceeds allocated to 44 projects in overseas area.



- For Biodiversity Green Bonds

All net proceeds from BOC Biodiversity Green Bonds have been allocated to the projects in mainland China.

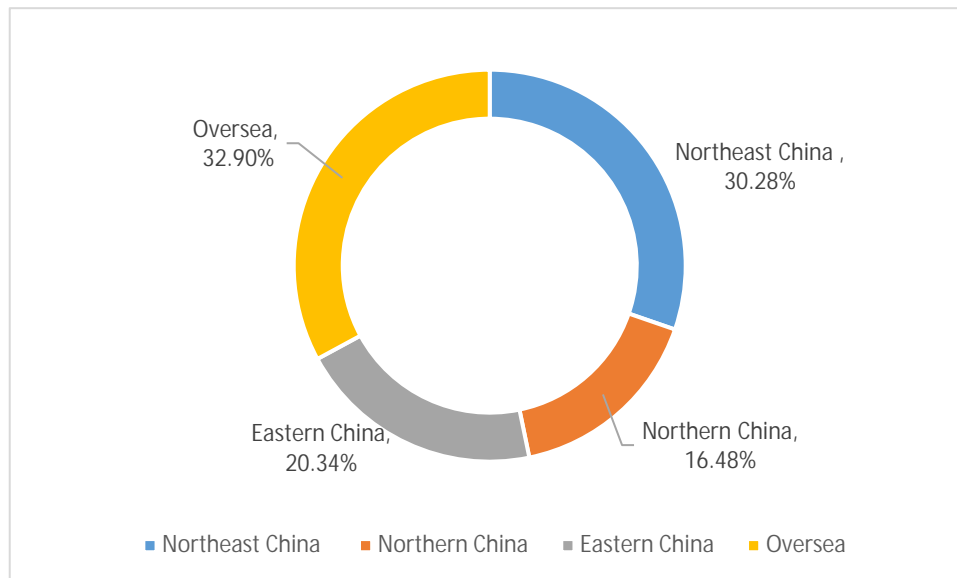


- For Sustainability Bonds

All net proceeds from February 2022 Sydney Branch Sustainability Bond have been allocated to the projects in Australia. The net proceeds from March 2023 Hong Kong Branch Sustainability Bond have been allocated to the projects in Hainan to facilitate local environmental and social development. The Hainan Free Trade Port is a special economic zone where trading companies can benefit from preferential policies towards import, export and trade, a relaxed business environment, and access to the Hainan special economic zone.

- For CGT Green Bonds

67.10% of the net proceeds from CGT Green Bonds have been allocated to the projects in mainland China, with the remaining proceeds allocated to 2 overseas wind power projects.



## Impact Reporting

The environmental impact	The social impact
Due to the considerations of confidentiality for our loan clients, the environmental impact results of the green projects are disclosed on a portfolio basis. For each of the indicators in the table, the project-by-project results include only the pro-rated share (as a percentage of the issuer's share of the total financing) of the total projects' results; these individual pro-rata project impacts are then aggregated to indicate the overall impact of the funded projects in a certain category <sup>2</sup> .	/
The environmental impact is calculated as:	The sustainability impact is evaluated as:
For Renewable Energy Projects, the environmental impact is calculated based on the UNFCCC CDM methodology ACM 0002 Grid-connected electricity generation from renewable sources (version 21.0) <sup>3</sup> . Noted by * in the table below.	Access to essential services, mainly includes Health Care and Educational services. The Health Care projects increase hospital bed capacity and improve healthcare accessibility by building hospitals to provide more beds and providing quality medical equipment. Education Projects increase literacy rate and decrease youth unemployment rate by building education facilities.
For Wastewater Treatment Projects, the environmental impact is calculated based on the capacity of the treatment effectiveness (wastewater treatment = treatment capacity of the facility (influent quality - effluent quality)). Noted by ** in the table below.	
For Clean Transportation Projects, the environmental impact is calculated based on ACM0016 Mass rapid transit projects (version 5.0) <sup>4</sup> . Noted by *** in the table below.	
For Energy Efficiency Projects, the environmental impact is calculated based on <i>the Guidelines for energy conservation and emission Reduction of green credit projects</i> released by China Banking and Insurance Regulatory Commission. Noted by **** in the table below.	

Below show the expected environmental and social impacts in detail.

<sup>2</sup> Due to the fact that some projects are still under construction and some data were not sufficiently available, the environmental impact data in this report only includes some projects.

<sup>3</sup> available at <https://cdm.unfccc.int/methodologies/DB/HF3LP6O41YY0JIP1DK6ZRJO9RSCX3S>

<sup>4</sup> available at <https://cdm.unfccc.int/methodologies/DB/PPZC6A7B2DFBT0MC46OK0AROF64FKE>

- For Green Bonds

The environmental impact of April 2021 Luxemburg Branch Green Bond, April 2021 Singapore Branch Green Bond, September 2021 Sydney Branch Green Bond, February 2022 Hungarian Branch Green Bond, February 2022 Johannesburg Branch Green Bond, April 2022 Macau Branch Green Bond, April 2022 Singapore Branch Green Bond, April 2022 Luxemburg Branch Green Bond, June 2023 New York Branch Green Bond, September 2023 London Branch Green Bond, September 2023 Dubai Branch Green Bond, September 2023 Luxembourg Branch Green Bond and October 2023 Frankfurt Branch Green Bond is summarized as follows:

Renewable energy	Allocated amount (CNY million)	Annual generation <sup>5</sup> (MWh)	Renewable energy capacity added <sup>6</sup> (MW)	Annual GHG emissions reduced* (CO <sub>2</sub> tons)
	15,295.10	47,259,864.12	54,958.30	1,599,835.17

Clean transportation	Allocated amount (CNY million)	Annual GHG emissions reduced*** (CO <sub>2</sub> tons)
	23,551.05	160,887.11

Sustainable water and wastewater management (Wastewater treatment)	Allocated amount (CNY million)	Annual pollution prevention(tons)	
		COD	NH <sub>3</sub> -N
	330.04	369.41	40.94

Green Building	Allocated amount (CNY million)	Certification
	4,261.28	BCA GREEN MARK / NABERS / Green Star / WELL / BEAM Plus Platinum / BREEAM

Pollution prevention and control	Allocated amount (CNY million)	Waste Treatment (tons)	Annual generation (MWh) **
	525.62	3,800,000.00	80,000.00

- For Biodiversity Green Bonds

November 2022 Paris Branch Biodiversity Green Bond. All of the net proceeds have been utilized to fund 3 terrestrial and aquatic biodiversity conservation projects and 1 environmentally sustainable management of living natural resources and land use projects. Due to the long construction period, all projects are under construction and not put into operation. Once the projects completed, biodiversity of local ecosystem will be significantly improved.

- For Sustainability Bond

The environmental impact of February 2022 Sydney Branch Sustainability Bond and March 2023 Hong Kong Branch

<sup>5</sup> Annual generation is the sum of electricity supplied to local grid from all renewable projects funded. And all Annual generation below is calculated as the same.

<sup>6</sup> Renewable energy capacity added is sum of capacity add for all renewable projects funded. And all Renewable energy capacity added below is calculated as the same.

Sustainability Bond is summarized as follows:

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced* (CO <sub>2</sub> tons)
	763.39	435,523.20	1,732.70	431,933.23

Green building	Allocated amount (CNY million)	Certification
	820.99	Green Star Standard by the Green Building Council of Australia

Access to essential service	Allocated amount (CNY million)	Service
	951.44	Education training/healthcare/infrastructure

Employment generation	Allocated amount (CNY million)	Service
	375.56	Employment generation through the potential effect of small and medium enterprise (SME <sup>7</sup> ) financing and microfinance

- For CGT Green Bonds

The environmental impact of June 2022 Frankfurt CGT Green Bond is summarized as follows:

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced* (CO <sub>2</sub> tons)
	2,666.94	1,528,049.90	650.00	267,385.90

Energy efficiency	Allocated amount (CNY million)	Annual generation (MWh)	Annual energy saving**** (tons of standard coal equivalent)	Energy capacity added (MW)
	361.00	2,435,000.00	26,457.23	2,100.00

<sup>7</sup> For the definition of SMEs, refer to Ministry of Industry and Information Technology of PRC, No. (2011) 300

## Use of Proceeds

All the net proceeds of the Sustainability Series Bonds will be allocated to the Eligible Projects including other related and supporting expenditures such as R&D. For those eligible Social Projects (include but not limited to: Affordable basic infrastructure, Access to essential services, Affordable housing, and Employment generation), the relevant target populations mentioned in *SBP(2023)* will be considered. The Eligible Projects include but not limited to:

- Energy efficiency (such as newly built and refurbished of energy-saving buildings, energy-saving retrofit of heating system, refrigeration system, lighting equipment and hot water supply system);
- Pollution prevention and control (including reduction of air emissions, greenhouse gas control, soil remediation, waste prevention, waste reduction, waste recycling and energy/emission-efficient waste to energy, and clean-coal related will be excluded);
- Environmentally sustainable management of living natural resources and land use (including environmentally sustainable agriculture; environmentally sustainable animal husbandry; climate smart farm inputs such as biological crop protection or drip-irrigation; environmentally sustainable fishery and aquaculture; environmentally-sustainable forestry, including afforestation or reforestation, and preservation or restoration of natural landscapes);
- Terrestrial and aquatic biodiversity conservation (including the protection of mountain, plain, coastal, marine and watershed environments);
- Clean transportation (such as electric, public, rail, non-motorised, multi-modal transportation, infrastructure for clean energy vehicles and reduction of harmful emissions);
- Sustainable water and wastewater management (including sustainable infrastructure for clean and/or drinking water, wastewater treatment, sustainable urban drainage systems and river training and other forms of flooding mitigation);
- Green buildings which meet regional, national or internationally recognised standards or certifications;
- Affordable basic infrastructure (including clean drinking water, sewers, sanitation, transport);
- Access to essential services (including health, education and vocational training, healthcare);
- Affordable housing (including low-rent housing, affordable housing and policy tenancy housing, applicants should meet the requirement of local policies to apply for the housing mentioned above); and
- Employment generation (including through the potential effect of small and medium enterprise (SME) financing and microfinance. For the definition of SME, refer to local relevant standard.).

In any case, Eligible Projects exclude the following categories ("Explicitly Excluded Projects"):

- Fossil fuel dedicated assets;
- Biofuels, biogas or biomass which utilize food crops as sources;
- Nuclear related projects;
- Mining and quarrying related projects;
- Luxury services or goods related, such as clubhouse operation;
- Alcoholic beverages related projects;
- Gambling and predatory lending enterprises related projects;
- Tobacco and tobacco-related products related projects;
- Weapons and ammunitions related projects.

## Process for Project Evaluation and Selection

BOC shall follow the procedures below to evaluate and select the Eligible Projects:

- Preliminary Screening

Based on the project compliance documents (such as feasibility study report and approval, environmental impact assessment report and approval), and referring to criteria and standards of Eligible Project categories defined in the “Use of Proceeds” section, BOC’s domestic and overseas branches shall conduct preliminary screening of eligible projects, to form the list of nominated projects and submit to the Headquarters for further review.

- Review and Approval

BOC’s Headquarters shall review each of the nominated projects, and then submit to professional third party agencies for independent assessment. Approval will be granted to nominated projects certified by the professional third party agencies. The approved projects will form the Eligible Project List.

- Update and Maintenance

BOC’s Headquarters shall review the Eligible Project List on a regular basis and determine if any changes are necessary (for example, if a project has become ineligible due to amortization, prepayment, sale or other reasons). If such changes are necessary, the Headquarters shall organize domestic and overseas branches to nominate new projects, and approve the eligible ones to replace projects that have become ineligible due to amortization, prepayment, sale or other reasons.

## Management of Proceeds

BOC will allocate the net proceeds of the Sustainability Series Bonds to the Eligible Projects across various domestic and overseas markets via BOC’s global network. BOC has established an effective mechanism to manage the proceeds, ensuring that the proceeds from the Sustainability Series Bond will be used to fund the Eligible Projects.

- Planning for Use of Proceeds

Prior to the issuance of Sustainability Series Bonds, BOC shall develop the preliminary Eligible Project List as per “Project Evaluation and Selection” section in the Statement to ensure that the proceeds from Sustainability Series Bonds can be allocated to Eligible Projects in a timely manner.

- Management of Separate Ledger

BOC shall record the source and allocation of proceeds in a separate ledger management system to ensure that all the net proceeds of the Sustainability Series Bonds are properly managed and used. The ledger system shall contain information including but not limited to: transaction information (issue amount, coupon rate, issue date, maturity date, etc.) and the proceeds allocation information (project name, borrower description, project category, balance, release date, repayment date, exchange rate, interest rate of the loan, etc.). BOC will review and update the ledger, any proceeds allocated to the projects that have amortized, been prepaid, sold or otherwise become ineligible shall be reallocated to newly nominated and approved Projects.

- Use of Unallocated Proceeds

Unallocated proceeds shall not be invested in greenhouse gas (GHG) intensive, highly polluting, energy intensive projects nor projects with negative social impacts (including but not limited to “Explicitly Excluded Projects”). The unallocated proceeds could be temporarily invested in Sustainability Series Bonds issued by non-financial institutions in domestic or international capital markets, and in money market instruments with good credit ratings and market liquidity, or kept in cash until they are allocated to Eligible Projects.

## Reporting

BOC will make disclosure in relation to the allocation of the proceeds and the environmental and/or social impacts of the funded Eligible Projects referring to the Harmonized Framework for Impact Reporting for Green Bonds / Social Bonds (June 2023) on an annual basis on its official website (<http://www.boc.cn/en/investor/ir10/>). BOC is committed to maintain the transparency of information disclosure following the best practices recommended by (*SBG, 2021*), (*GBP, 2021*) and (*SBP, 2023*). The following contents will be disclosed annually:

1. Annual report of the Sustainability Series Bonds, where the content includes but not limited to the following proceeds allocation and environmental and/or social impacts information:
  - A brief description of the Eligible Projects to which the Sustainability Series Bonds proceeds were allocated, and the breakdown in terms of amount and percentage allocated to each of the categories
  - The unallocated proceeds and how they are invested temporarily
  - Appropriate case information of the selected Eligible Projects
  - The environmental and/or social benefits of each category of the Eligible Projects where the proceeds were allocated
2. An attestation report for the annual report issued by a qualified third party.
3. An attestation report for the use of proceeds issued by a qualified third party.

## April 2021 Luxembourg Branch Green Bond

Table I-1 Detailed Information of April 2021 Luxembourg Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2332559470	EUR	3	Fixed	500.00	3,919.75	7.8395	3,914.50
XS2334572562	USD	5	Fixed	500.00	3,242.65	6.4853	3,231.62
Total							7,146.12

Table I-2 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	5,955.43	4	83.34%
Renewable energy	1,190.69	4	16.66%
Total	7,146.12	8	100.00%

Table I-3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Central China	2,203.00	30.83%
Northern China	1,143.55	16.00%
Southwest China	2,755.55	38.56%
Southern China	996.88	13.95%
Oversea	47.14	0.66%
Total	7,146.12	100.00%

Table I-4 Environmental Impact

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	5,955.43	14,008.95

Renewable energy (Wind Power)	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	1,190.69	2,242,842.70	699.50	247,408.64

### Example

The city metro project is located in Southwest China and total length of the line is 43.40 km with 29 stations. The annual number of passengers is 36.37 million in 2023. The Bank's loan accounted for approximately 6.19% of the total project investment, which reduced CO<sub>2</sub> emissions of 2,138.66 tons in 2023.





## April 2021 Singapore Branch Green Bond

Table I-5 Detailed Information of April 2021 Singapore Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2333562713	USD	3	Fixed	500.00	3,242.65	6.4853	3,237.85
Total							3,237.85

Table I-6 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	2,254.90	2	69.64%
Green Building	805.50	1	24.88%
Sustainable water and wastewater management	177.45	1	5.48%
Total	3,237.85	4	100.00%

Table I-7 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Central China	1,450.00	44.78%
Eastern China	177.45	5.48%
Southern China	804.90	24.86%
Oversea	805.50	24.88%
Total	3,237.85	100.00%

Table I-8 Environmental Impact

Clean transportation	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	2,254.90	10,278.74

Green Building	Allocated amount (CNY million)	Certification
	805.50	BCA Green mark

Sustainable water and wastewater management	Allocated amount (CNY million)	River channel cleaning (m <sup>3</sup> )
	177.45	60,462.94

## Example

The green building project. The building attained Green Mark Gold<sup>PLUS</sup> certification. The BCA Green Mark is an internationally recognised green building certification scheme tailored for the tropical climate. This building covers an area of over 500,000 square feet, and promotes its green features by instituting a corporate environmental policy to reduce pollution and waste, placing recycling bins next to escalators, encouraging recycling, and collaborating to recycle old and unused electronics.

## September 2021 Sydney Branch Green Bond

Table I-9 Detailed Information of September 2021 Sydney Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2388372273	USD	3	Fixed	300.00	1,939.86	6.4662	1,934.99
Total							1,934.99

Table I-10 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Green Building	1,762.11	3	91.07%
Renewable energy	172.88	1	8.93%
Total	1,934.99	4	100.00%

Table I-11 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Oversea (Australia)	1,934.99	100.00%

Table I-12 Environmental Impact

Green Building	Allocated amount (CNY million)	Certification
	1,762.11	NABERS / Green Star/WELL

Renewable energy (Wind& Photovoltaic Power)	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	172.88	1,800,000.00	720.00	64,560.94

## Example



A photovoltaic power project. The project's total capacity is 720MW. The electricity generation of the project is 1,800,000.00 MWh annually. The Bank's loan accounted for approximately 5.00% of the total project investment, which reduced CO<sub>2</sub> emissions of 64,560.94 tons in 2023.

## February 2022 Hungarian Branch Green Bond

Table I-13 Detailed Information of February 2022 Hungarian Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2432530983	USD	2	Fixed	300.00	1,903.89	6.3463	1,901.05
Total							1,901.05

Table I-14 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	1,748.46	1	91.97%
Sustainable water and wastewater management	152.59	1	8.03%
Total	1,901.05	2	100.00%

Table I-15 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Southern China	1,748.46	91.97%
Northern China	152.59	8.03%
Total	1,901.05	100.00%

Table I-16 Environmental Impact

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	1,748.46	13,702.73

Sustainable water and wastewater management (Wastewater treatment)	Allocated amount (CNY million)	Annual pollution prevention(tons)	
		COD	NH <sub>3</sub> -N
	152.59	369.41	40.94

## Example

The city metro project is located in Southern China and total length of the line is 12.38 km with 6 stations. The annual number of passengers is 212,065 million in 2023. The Bank's loan accounted for approximately 6.80% of the total project investment, which reduced CO<sub>2</sub> emissions of 13,702.73 tons in 2023.



## February 2022 Johannesburg Branch Green Bond

Table I-17 Detailed Information of February 2022 Johannesburg Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2432628522	USD	3	Fixed	300.00	1,903.89	6.3463	1,899.65
Total							1,899.65

Table I-18 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	1,771.65	1	93.26%
Renewable energy	128.00	1	6.74%
Total	1,899.65	2	100.00%

Table I-19 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Northern China	128.00	6.74%
Southern China	1,771.65	93.26%
Total	1,899.65	100.00%

Table I-20 Environmental Impact

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	1,771.65	13,884.47

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	128.00	86,817.80	42.00	34,715.19

## Example



The wind power project is located in Northern China. The project's total capacity is 42MW. The electricity generation of the project is 86,817.80 MWh annually. The Bank's loan accounted for approximately 39.99% of the total project investment, which reduced CO<sub>2</sub> emissions of 34,715.19 tons in 2023.

## April 2022 Macau Branch Green Bond

Table I-21 Detailed Information of April 2022 Macau Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2471135926	USD	3	Floating	1,000.00	6,562.80	6.5628	6,552.30
Total							6,552.30

Table I-22 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	1,078.18	3	16.45%
Renewable energy	5,474.12	2	83.55%
Total	6,552.30	5	100.00%

Table I-23 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Central China	2,778.35	42.40%
Eastern China	640.44	9.77%
Southern China	1,589.77	24.26%
Northwest China	1,106.00	16.87%
Northern China	437.74	6.70%
Total	6,552.30	100.00%

Table I-24 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	5,474.12	1,005,270.00	401.50	199,037.62

Clean transportation	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	1,078.18	19,026.38

### Example

The wind power project is located in Northern China. The project's total capacity is 100MW. The electricity generation of the project is 180,840MWh annually. The Bank's loan accounted for approximately 56.68% of the total project investment, which reduced CO<sub>2</sub> emissions of 102,492.23 tons in 2023.



## April 2022 Singapore Branch Green Bond

Table I-25 Detailed Information of April 2022 Singapore Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2470956322	USD	3	Fixed	500.00	3,281.40	6.5628	3,275.62
Total							3,275.62

Table I-26 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	2,149.91	1	65.63%
Green Building	1,125.71	4	34.37%
Total	3,275.62	5	100.00%

Table I-27 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Central China	2,149.91	65.63%
Oversea	1,125.71	34.37%
Total	3,275.62	100.00%

Table I-28 Environmental Impact

Green Building	Allocated amount (CNY million)	Certification
	1,125.71	BCA Green mark/BEAM Plus Platinum

### Example



The green building project. The building has achieved Final Platinum rating under BEAM Plus EB V2.0 Comprehensive Scheme. The building achieved an overall score of 84 in terms of carbon neutral performance and water saving rate of 68 percent. At the same time, the building has been strengthened in terms of energy efficiency and waste management.

## April 2022 Luxembourg Branch Green Bond

Table I-29 Detailed Information of April 2022 Luxembourg Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2471305867	EUR	3	Fixed	500.00	3,463.90	6.9278	3,448.92
Total							3,448.92

Table I-30 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	3,177.49	2	92.13%
Pollution prevention and control	205.32	1	5.95%
Renewable energy	66.11	1	1.92%
Total	3,448.92	4	100.00%

Table I-31 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Central China	2,177.49	63.14%
Northern China	1,000.00	28.99%
Oversea	271.43	7.87%
Total	3,448.92	100.00%

Table I-32 Environmental Impact

Clean transportation	Allocated amount (CNY million)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	3,177.49	46,671.77

Pollution prevention and control	Allocated amount (CNY million)	Waste Treatment (tons)	Annual generation (MWh)
	205.32	3,800,000.00	80,000.00

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	66.11	153,406.22	73.90	5,228.32

### Example

A solid waste treatment project. In 2023, the project treated 38,000,000 tons of various types of solid waste. Recyclable solid waste such as cardboard, paper, plastic, metal, etc., through sorting, reprocessing and other processes for recycling industry use. Non-recyclable waste was processed through landfills and generated 80GWh electricity.





## June 2023 New York Branch Green Bond

Table I-33 Detailed Information of June 2023 New York Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2632485897	USD	3	Fixed	500.00	3,602.80	7.2056	3,589.33
Total							3,589.33

Table I-34 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Green Building	98.65	1	3.20%
Pollution prevention and control	320.30	1	10.38%
Renewable energy	2,665.35	7	86.42%
Total	3,084.30	9	100.00%

Table I-35 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Oversea	3,084.30	100.00%
Total	3,084.30	100.00%

Table I-36 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	2,665.35	2,223,514.00	690.00	47,034.71

Pollution prevention and control	Allocated amount (CNY million)	gather used oil (million gallons/year)
	320.30	232.00

Green Building	Allocated amount (CNY million)	Certification
	98.65	LEED/BREEAM

## Example



A photovoltaic power project. The project's total capacity is 690MW. The electricity generation of the project is 2,223,514MWh annually. The Bank's loan accounted for approximately 3.87% of the total project investment, which reduced CO<sub>2</sub> emissions of 47,034.71 tons in 2023.



## September 2023 London Branch Green Bond

Table I-37 Detailed Information of September 2023 London Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2675743160	USD	3	Floating	600.00	4,312.44	7.1874	4,307.41
Total							4,307.41

Table I-38 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	3,979.02	8	92.38%
Clean transportation	328.39	1	7.62%
Total	4,307.41	9	100.00%

Table I-39 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Overseas	4,307.41	100.00%
Total	4,307.41	100.00%

Table I-40 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	4,307.41	1,292,939.00	5,363.50	28,226.75

## Example

A wind power project. The project comprises 165 direct drive turbines with an aggregate installed capacity of up to 1,386MW. The electricity generation of the project is 512,339MWh annually. The Bank's loan accounted for approximately 1.81% of the total project investment, which reduced CO<sub>2</sub> emissions of 4,710.17 tons in 2023.



## September 2023 Dubai Branch Green Bond

Table I-41 Detailed Information of September 2023 Dubai Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2677539541	USD	3	Floating	500.00	3,586.80	7.1736	3,582.28
Total							3,582.28

Table I-42 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	3,582.28	3	100.00%
Total	3,582.28	3	100.00%

Table I-43 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
BRI partner countries <sup>8</sup>	3,582.28	100.00%
Total	3,582.28	100.00%

Table I-44 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	3,582.28	5,554,696.66	2,401.00	124,238.76

## Example



A photovoltaic power project. The project's total capacity is 2,101MW with more than four million PV modules. The electricity generation of the project is 4,942,856MWh annually. The Bank's loan accounted for approximately 2.49% of the total project investment, which reduced CO<sub>2</sub> emissions of 80,427.43 tons in 2023.

<sup>8</sup> Location based on the bond's issue date.

## September 2023 Luxembourg Branch Green Bond

Table I-45 Detailed Information of September 2023 Luxembourg Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
HK0000951035	CNH	3	Fixed	2,000.00	2,000.00	1.0000	1,995.50
Total							1,995.50

Table I-46 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	1,526.19	5	76.48%
Green Building	469.31	1	23.52%
Total	1,995.50	6	100.00%

Table I-47 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
BRI partner countries	1,995.50	100.00%
Total	1,995.50	100.00%

Table I-48 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	1,526.19	1,339,957.00	1,348.00	44,979.95

Green Building	Allocated amount (CNY million)	Certification
	469.31	BREEAM

## Example

A Concentrated Solar Power & Photovoltaic hybrid project. The project will consist of one 100 MW concentrated tower plant, three 200 MW parabolic trough plants and 250 MW of photovoltaic generation plants. The electricity generation of the project is 537,636MWh. The Bank's loan accounted for approximately 2.19% of the total project investment, which reduced CO<sub>2</sub> emissions of 7,715.12 tons in 2023.



## October 2023 Frankfurt Branch Green Bond

Table I-49 Detailed Information of October 2023 Frankfurt Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
HK0000951076	CNH	2	Fixed	1,600.00	1,600.00	1.0000	1,597.10
Total							1,597.10

Table I-50 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	906.40	4	56.75%
Clean transportation	690.70	1	43.25%
Total	1,597.10	5	100.00%

Table I-51 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Overseas	1,597.10	100.00%
Total	1,597.10	100.00%

Table I-52 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	906.40	2,212,636.00	1,350.00	15,812.46

## Example



A wind power project. The project comprised of eighty 5.0MW WTGs reaching a capacity of 400 MW. The electricity generation of the project is 1,675,000 MWh annually. The Bank's loan accounted for approximately 0.72% of the total project investment, which reduced CO<sub>2</sub> emissions of 8,097.34 tons in 2023.

## November 2022 Paris Branch Biodiversity Green Bond

Table II-1 Detailed Information of November 2022 Paris Branch Biodiversity Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2555170740	USD	3	Fixed	400.00	2,851.24	7.1281	2,845.72
Total							2,845.72

Table II-2 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Environmentally sustainable management of living natural resources and land use	664.75	1	23.36%
Terrestrial and aquatic biodiversity conservation	2,180.97	3	76.64%
Total	2,845.72	4	100.00%

Table II-3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Southwest China	1,083.89	38.09%
Northern China	664.75	23.36%
Central China	570.79	20.06%
Eastern China	526.29	18.49%
Total	2,845.72	100.00%

## Environmental Impact

All of the net proceeds have been utilized to fund 3 terrestrial and aquatic biodiversity conservation projects and 1 environmentally sustainable management of living natural resources and land use project. Due to the long construction period, all projects are under construction and not put into operation. Once the projects completed, biodiversity of local ecosystem will be significantly improved. For example, a water environment comprehensive improvement project in Eastern China. This project mainly include river dredging, river interception pipeline construction, sewage network construction and renovation, and river ecological restoration. The project has remediated 128 river channels and significantly improved the river environment, which has played a role in beautifying the environment, conserving water sources and protecting biodiversity



## February 2022 Sydney Branch Sustainability Bond

Table III -1 Detailed Information of February 2022 Sydney Branch Sustainability Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2451854991	USD	3	Fixed	400.00	2,539.12	6.3478	2,535.82
Total							2,535.82

Table III -2 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects/ Beneficiaries	Proportion
Access to essential service	951.44	3	37.52%
Green building	820.99	2	32.38%
Renewable Energy	763.39	2	30.10%
Total	2,535.82	7	100.00%

Table III -3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Overseas	2,535.82	100.00%
Total	2,535.82	100.00%

Table III -4 Environmental and social Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	763.39	435,523.20	1,732.70	431,933.23

Green building	Allocated amount (CNY million)	Certification
	820.99	Green Star Standard by the Green Building Council of Australia

Access to essential service	Allocated amount (CNY million)	Service
	951.44	Education training/healthcare/infrastructure

## Example

A healthcare facility located in Australia. This project comprised the development of a new 535 bed regional hospital, along with the provision of facilities management services. This project is a world-class regional hospital including an integrated regional cancer centre and new psychiatric inpatient unit. The project is able to meet the future health needs.



## March 2023 Hong Kong Branch Sustainability Bond

Table III-5 Detailed Information of March 2023 Hong Kong Branch Sustainability Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
HK0000917390	CNH	2	Fixed	1,000.00	1,000.00	1.0000	998.34
Total							998.34

Table III-6 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects/ Beneficiaries	Proportion
Employment generation	375.56	3	37.62%
Total	375.56	3	37.62%

Table III-7 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
South China	375.56	37.62%

Table III-8 Environmental and social Impact

Employment generation	Allocated amount (CNY million)	Service
	375.56	Employment generation through the potential effect of small and medium enterprise (SME <sup>9</sup> ) financing and microfinance

## Example



The mainly social impact of nominated projects is employment generation through providing loan to small and medium-sized enterprises ("SME"). The Bank will provide supportive financial services for SMEs to address their difficulties in accessing to the financial resources and reducing financing costs. These 3 projects create more than 800 jobs.

<sup>9</sup> For the definition of SMEs, refer to Ministry of Industry and Information Technology of PRC, No. (2011) 300



## June 2022 Frankfurt Branch CGT Green Bond

Table IV -1 Detailed Information of June 2022 Frankfurt Branch CGT Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2484016642	USD	3	Fixed	500.00	3,354.95	6.7099	3,347.94
Total							3,347.94

Table IV -2 Proceeds Allocation in Terms of Category

Eligible Project Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	2,666.94	4	79.66%
Energy efficiency	361.00	1	10.78%
Clean transportation	320.00	1	9.56%
Total	3,347.94	6	100.00%

CGT Category	Allocated amount (CNY million)	Number of Projects	Proportion
D1.3 Electricity generation from wind power	2,666.94	4	79.66%
D1.8 Storage of electricity	361.00	1	10.78%
H1.1 Construction and operation of public transportation system in urban and rural areas	320.00	1	9.56%
Total	3,347.94	6	100.00%

Table IV -3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Northeast China	1,013.89	30.28%
Northern China	551.61	16.48%
Eastern China	681.00	20.34%
Overseas	1,101.44	32.90%
Total	3,347.94	100.00%

Table IV -4 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO <sub>2</sub> tons)
	2,666.94	1,528,049.90	650.00	267,385.90

Energy efficiency	Allocated amount (CNY million)	Annual generation (MWh)	Annual energy saving (tons of standard coal equivalent)	Energy capacity added (MW)
	361.00	2,435,000.00	26,457.23	2,100.00



## Example

The wind power project is located in Northeast China. The project, with total capacity of 300 MW and the electricity generation is 670,915.90 MWh in 2023. The Bank's loan accounted for approximately 19.72% of the total project investment, which reduced CO<sub>2</sub> emissions of 115,339.57 tons in 2023.



Bank of China Limited  
12 April 2024