

Annual Report on Bank of China's Sustainability Series Bonds

Bank of China's (hereinafter referred to as "BOC") Sustainability Series Bond enables BOC to support projects and businesses with environmental and/or social benefits. As stated in the *Bank of China Limited Sustainability Series Bonds Management Statement* (hereinafter referred to as "the Management Statement")¹, we hereby provide Annual Report on BOC's Sustainability Series Bonds, disclosing the allocation of the bond proceeds as well as the expected environmental and social impacts of the Eligible Projects as of 31 December 2024.

BOC Sustainability Series Bonds Issued by the End of 2024²

Sustainability Series Bonds	Issue Date	Maturity (year)	Currency	Amount (million)	CNY Equivalent Amount (million)
May-2018 Climate Bond	2018/5/31 expired	3	USD	500.00	3,195.95
	2018/5/31 expired	5	USD	500.00	3,195.95
Sep-2020 Blue Bond	2020/9/14 expired	2	CNH	3,000.00	3,000.00
	2020/9/14 expired	3	USD	500.00	3,379.75
Apr-2021 Luxembourg Branch Green Bond	2021/4/22	5	USD	500.00	3,242.65
	2021/4/22 expired	3	EUR	500.00	3,919.75
Apr-2021 Singapore Branch Green Bond	2021/4/22 expired	3	USD	500.00	3,242.65
Apr-2021 Frankfurt Branch Green Bond	2021/4/22 expired	2	CNH	1,350.00	1,350.00
Sep-2021 Macau Biodiversity Green Bond	2021/9/23 expired	2	CNH	1,000.00	1,000.00
	2021/9/23 expired	2	MOP	1,000.00	806.80
Sep-2021 Sydney Branch Green Bond	2021/9/23 expired	3	USD	300.00	1,939.86

¹ available at <http://www.boc.cn/en/investor/ir10/> and the issuer's website.

² Outstanding BOC Sustainability Series Bonds are marked green in the form.

Sustainability Series Bonds	Issue Date	Maturity (year)	Currency	Amount (million)	CNY Equivalent Amount (million)
Feb-2022 Hungarian Branch Green Bond	2022/2/9 expired	2	USD	300.00	1,903.89
Feb-2022 Johannesburg Branch Green Bond	2022/2/9	3	USD	300.00	1,903.89
Feb-2022 Sydney Branch Sustainability Bond	2022/2/28	3	USD	400.00	2,539.12
Apr-2022 Macau Branch Green Bond	2022/4/21	3	USD	1,000.00	6,562.80
Apr-2022 Singapore Branch Green Bond	2022/4/21	3	USD	500.00	3,281.40
Apr-2022 Luxembourg Branch Green Bond	2022/4/21	3	EUR	500.00	3,463.90
Jun-2022 Frankfurt Branch CGT Green Bond	2022/6/9	3	USD	500.00	3,354.95
Nov-2022 Paris Branch Biodiversity Green Bond	2022/11/16	3	USD	400.00	2,851.24
Mar-2023 Hong Kong Branch Sustainability Bond	2023/3/20	2	CNH	1,000.00	1,000.00
Jun-2023 New York Branch Green Bond	2023/6/15	3	USD	500.00	3,602.80
Sep-2023 London Branch Green Bond	2023/9/7	3	USD	600.00	4,312.44
Sep-2023 Dubai Branch Green Bond	2023/9/11	3	USD	500.00	3,586.80
Sep-2023 Luxembourg Branch Green Bond	2023/9/11	3	CNH	2,000.00	2,000.00
Oct-2023 Frankfurt Branch Green Bond	2023/10/11	2	CNH	1,600.00	1,600.00

Sustainability Series Bonds	Issue Date	Maturity (year)	Currency	Amount (million)	CNY Equivalent Amount (million)
Jun-2024 Macau Branch Sustainability Bond	2024/6/18	3	CNH	1,000.00	1,000.00
Jun-2024 Panama Branch Sustainability Bond	2024/6/18	2	USD	300.00	2,137.44
Jun-2024 Hungarian Branch Sustainability Bond	2024/6/18	3	USD	500.00	3,562.40
Aug-2024 Dubai Branch Green Bond	2024/8/20	3	USD	400.00	2,849.96
Oct-2024 Paris Branch Green Bond	2024/10/23	3	USD	300.00	2,138.49

Sustainability Series Bonds Details and Proceeds Allocation

Sustainability Series Bonds	Alignment with
April 2021 Luxembourg Branch Green Bond was issued in the offshore market through Luxembourg Branch in April 2021. The total amount equated to CNY 3,242.65 million, and the net proceeds equated to CNY 3,231.62 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 3 wind power projects and 4 electrified metro projects.	 The Green Bond Principles
February 2022 Johannesburg Branch Green Bond was issued in the offshore market through Johannesburg Branch in February 2022. The total amount equated to CNY 1,903.89 million, and the net proceeds equated to CNY 1,899.65 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 1 wind power project and 1 electrified metro project.	 The Green Bond Principles
February 2022 Sydney Branch Sustainability Bond was issued in the offshore market through Sydney Branch in February 2022. The total amount equated to CNY 2,539.12 million, and the net proceeds equated to CNY 2,535.82 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 2 renewable energy projects, 2 access to essential service projects, 2 green building projects and 1 energy efficiency project.	 The Green Bond Principles  The Social Bond Principles  The Sustainability Bond Guidelines
April 2022 Macau Branch Green Bond was issued in the offshore market through Macau Branch in April 2022. The total amount equated to CNY 6,562.80 million, and the net proceeds equated to CNY 6,552.30 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 2 wind power projects and 3 electrified metro projects.	 The Green Bond Principles
April 2022 Singapore Branch Green Bond was issued in the offshore market through Singapore Branch in April 2022. The total amount equated to CNY 3,281.40 million, and the net proceeds equated to CNY 3,275.62 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 1 electrified metro project and 4 green building projects.	 The Green Bond Principles
April 2022 Luxembourg Branch Green Bond was issued in the offshore market through Luxembourg Branch in April 2022. The total amount equated to CNY 3,463.90 million, and the net proceeds equated to CNY 3,448.92 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 1 wind power project, 2 electrified metro projects and 1 pollution prevention and control project.	 The Green Bond Principles
June 2022 Frankfurt Branch CGT Green Bond was issued in the offshore market through Frankfurt Branch in June 2022. The total amount equated to CNY 3,354.95 million, and the net proceeds equated to CNY 3,347.94 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 6 wind power projects, 1 pumped storage project and 1 clean transportation project.	 The Green Bond Principles Common Ground Taxonomy

Sustainability Series Bonds	Alignment with
<p>November 2022 Paris Branch Biodiversity Green Bond was issued in the offshore market through Paris Branch in November 2022. The total amount equated to CNY 2,851.24 million, and the net proceeds equated to CNY 2,845.72 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 3 terrestrial and aquatic biodiversity conservation projects and 1 environmentally sustainable management of living natural resources and land use project.</p>	
<p>March 2023 Hong Kong Branch Sustainability Bond was issued in the offshore market through Hong Kong Branch in March 2023. The total amount equated to CNY 1,000.00 million, and the net proceeds equated to CNY 998.34 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 5 employment generation projects and 1 photovoltaic power project.</p>	
<p>June 2023 New York Branch Green Bond was issued in the offshore market through New York Branch in June 2023. The total amount equated to CNY 3,602.80 million, and the net proceeds equated to CNY 3,589.33 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 8 renewable energy projects, 1 pollution prevention and control project and 1 green building project.</p>	
<p>September 2023 London Branch Green Bond was issued in the offshore market through London Branch in September 2023. The total amount equated to CNY 4,312.44 million, and the net proceeds equated to CNY 4,307.41 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 7 wind power projects and 1 electrified metro project.</p>	
<p>September 2023 Dubai Branch Green Bond was issued in the offshore market through Dubai Branch in September 2023. The total amount equated to CNY 3,586.80 million, and the net proceeds equated to CNY 3,582.28 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 4 renewable energy projects.</p>	
<p>September 2023 Luxembourg Branch Green Bond was issued in the offshore market through Luxembourg Branch in September 2023. The total amount equated to CNY 2,000.00 million, and the net proceeds equated to CNY 1,995.50 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 5 renewable energy projects and 1 green building project.</p>	
<p>October 2023 Frankfurt Branch Green Bond was issued in the offshore market through Frankfurt Branch in October 2023. The total amount equated to CNY 1,600.00 million, and the net proceeds equated to CNY 1,597.10 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 3 renewable energy projects and 2 clean transportation projects.</p>	
<p>June 2024 Macau Branch Sustainability Bond was issued in the offshore market through Macau Branch in June 2024. The total amount equated to CNY 1,000.00 million, and the net proceeds equated to CNY 997.50 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 2 wind power projects, 3 affordable basic infrastructure projects and 1 photovoltaic power project.</p>	

Sustainability Series Bonds	Alignment with
<p>June 2024 Panama Branch Sustainability Bond was issued in the offshore market through Panama Branch in June 2024. The total amount equated to CNY 2,137.44 million, and the net proceeds equated to CNY 2,134.59 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 5 affordable basic infrastructure projects, 1 sustainable water and wastewater management project and 7 renewable energy projects.</p>	 The Green Bond Principles  The Social Bond Principles  The Sustainability Bond Guidelines
<p>June 2024 Hungarian Branch Sustainability Bond was issued in the offshore market through Hungarian Branch in June 2024. The total amount equated to CNY 3,562.40 million, and the net proceeds equated to CNY 3,557.69 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 1 access to essential services project, 1 affordable basic infrastructure project, 2 green building projects, 1 clean transportation project and 1 renewable energy project.</p>	 The Sustainability Bond Guidelines  The Green Bond Principles  The Social Bond Principles
<p>August 2024 Dubai Branch Green Bond was issued in the offshore market through Dubai Branch in August 2024. The total amount equated to CNY 2,849.96 million, and the net proceeds equated to CNY 2,845.69 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 2 photovoltaic power projects, 1 green building project and 1 clean transportation projects.</p>	 The Green Bond Principles
<p>October 2024 Paris Branch Green Bond was issued in the offshore market through Paris Branch in October 2024. The total amount equated to CNY 2,138.49 million, and the net proceeds equated to CNY 2,135.28 million. As of 31 December 2024, all of these net proceeds have been utilized to fund 3 wind power projects and 1 electrified metro project.</p>	 The Green Bond Principles

Section breakdown of BOC Sustainability Series Portfolio

● For Green Bonds

As of 31 December 2024, the proceeds of BOC Green Bonds have been allocated to BOC Green Portfolio, which shows a structural diversification in green sectors, including clean transportation, renewable energy, green building and pollution prevention and control sectors. Clean transportation projects take up 46.22% and is the largest part of the portfolio.



46.22%

Clean Transportation



45.78%

Renewable Energy



6.11%

Green Building



1.89%

Pollution prevention and control

● For Biodiversity Green Bonds

As of 31 December 2024, the proceeds of BOC Biodiversity Green Bonds have been allocated to BOC Green Portfolio, which shows a structural diversification in terms of biodiversity green sectors, including terrestrial and aquatic biodiversity and environmentally sustainable management of living natural resources and land use sectors. Terrestrial and aquatic biodiversity conservation projects take up 77.85% and is the largest part of the portfolio.



77.85%

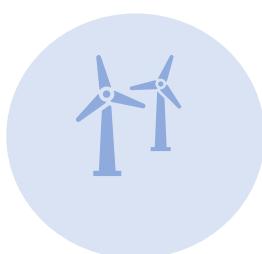
 Terrestrial and Aquatic Biodiversity
 Conservation


22.15%

 Environmentally Sustainable Management
 of Living Natural Resources and Land Use

● **For Sustainability Bonds**

As of 31 December 2024, the proceeds of BOC Sustainability Bonds have been allocated to BOC Green and Social Portfolio, including renewable energy, affordable basic infrastructure, green building, access to essential service, employment generation, sustainable water and wastewater management, clean transportation and energy efficiency sectors. Renewable energy projects take up 22.54% and is the largest part of the portfolio.



22.54%

Renewable Energy



21.40%

Affordable basic infrastructure



19.48%

Green Building



15.37%

Access to essential service



7.53%

Employment generation



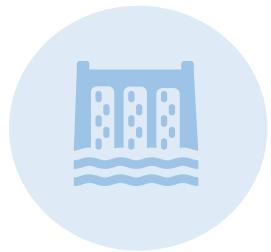
5.48%

 Sustainable water and
 wastewater management



4.56%

Clean Transportation



3.64%

Energy efficiency

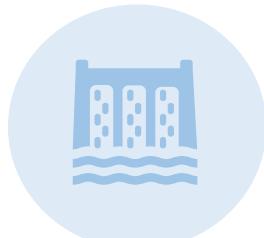
● For CGT Green Bonds

As of 31 December 2024, the proceeds of BOC CGT Green Bonds have been allocated to BOC CGT Green Portfolio, including renewable energy, energy efficiency and clean transportation sectors. Renewable energy projects take up 82.74% and is the largest part of the portfolio.



82.74%

Renewable Energy



10.21%

Energy efficiency



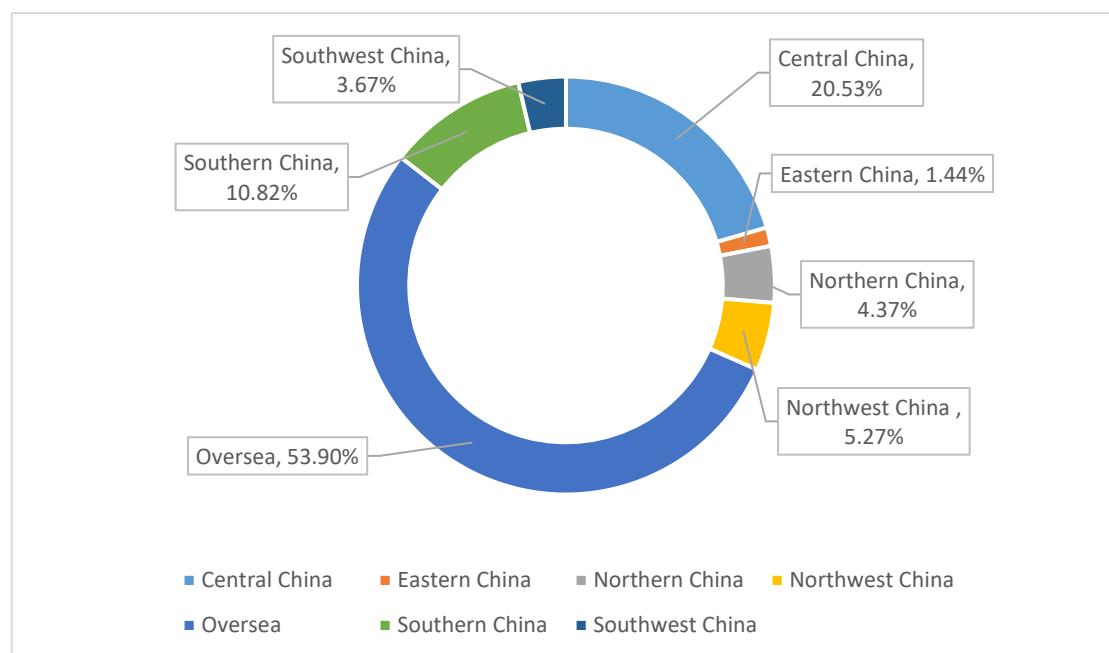
7.05%

Clean transportation

Geographical breakdown of BOC Sustainability Series Portfolio

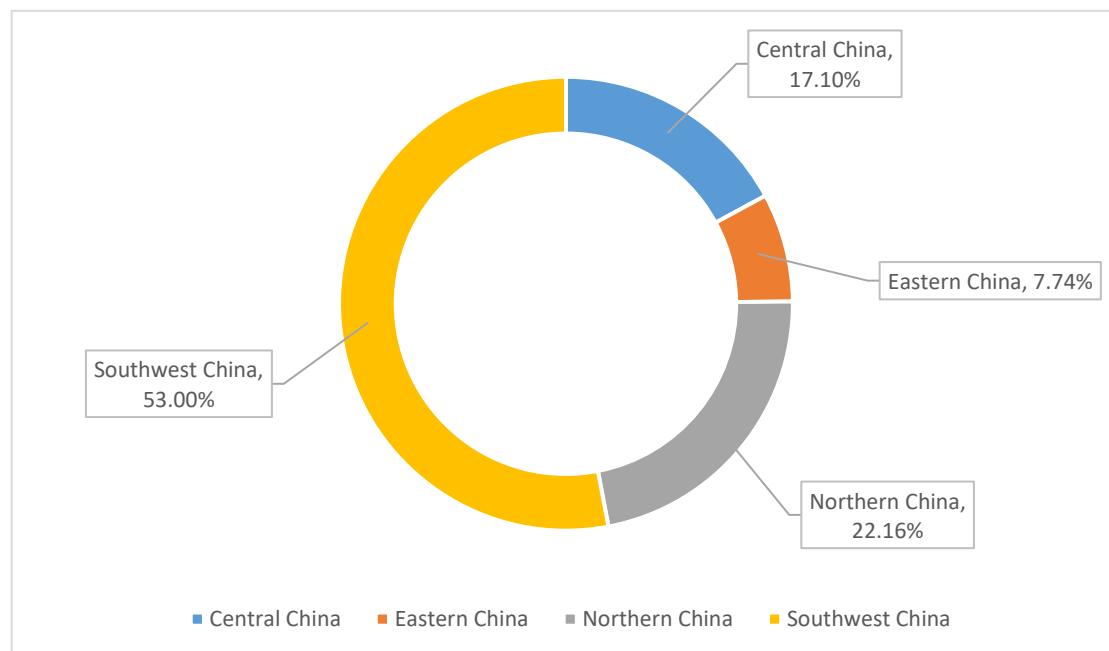
● For Green Bonds

46.10% of the net proceeds from BOC Green Bonds have been allocated to projects in mainland China, with the remaining proceeds allocated to 45 projects in oversea area.



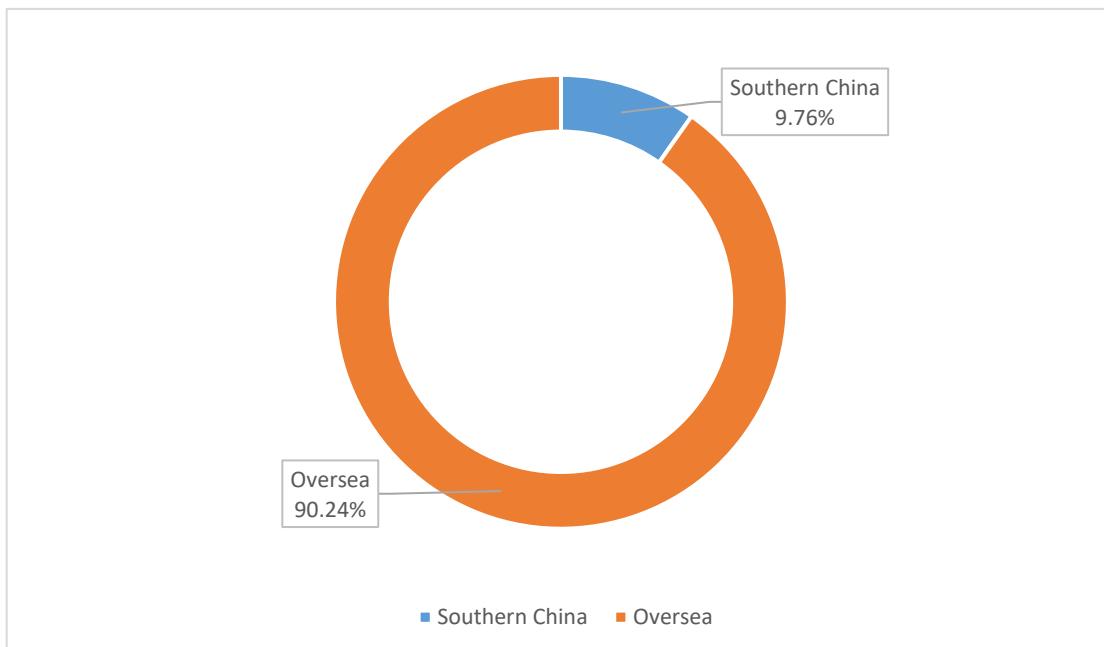
● For Biodiversity Green Bonds

All net proceeds from BOC Biodiversity Green Bonds have been allocated to projects in mainland China.



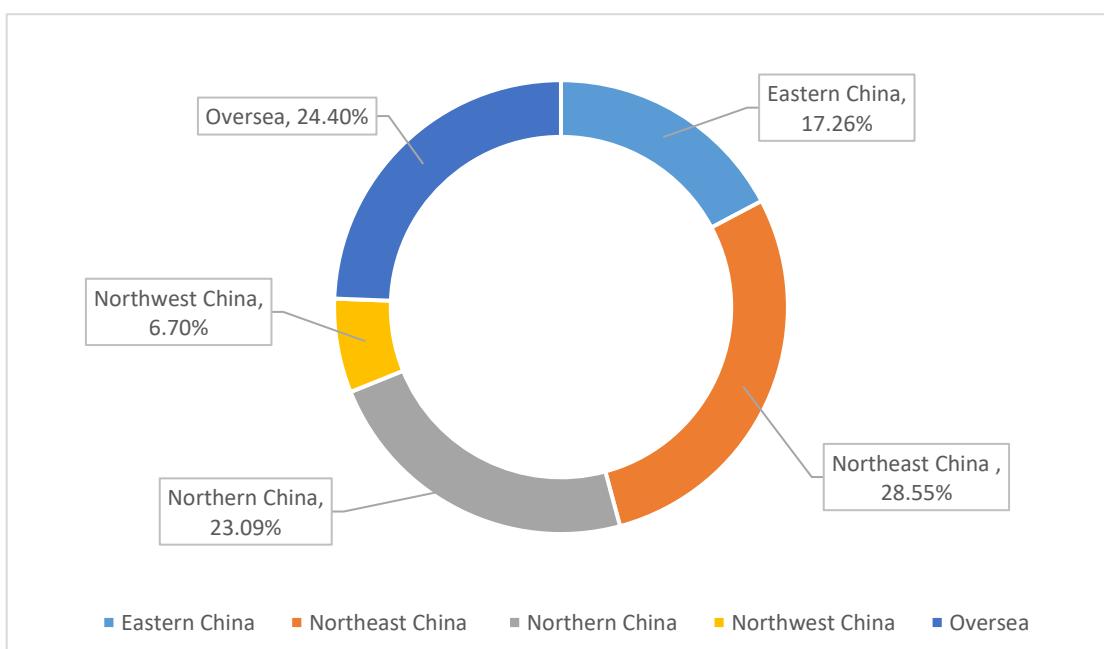
- **For Sustainability Bonds**

90.24% of the net proceeds from BOC Sustainability Bonds have been allocated to projects in oversea area, with the remaining proceeds allocated to 6 projects in mainland China.



- **For CGT Green Bonds**

75.60% of the net proceeds from BOC CGT Green Bonds have been allocated to projects in mainland China, with the remaining proceeds allocated to 2 projects in oversea area.



Impact Reporting

The environmental impact	The social impact
Due to the considerations of confidentiality for our loan clients, the environmental impact results of the green projects are disclosed on a portfolio basis. For each of the indicators in the table, the project-by-project results include only the pro-rated share (as a percentage of the issuer's share of the total financing) of the total projects' results; these individual pro-rata project impacts are then aggregated to indicate the overall impact of the funded projects in a certain category ³ .	/
The environmental impact is calculated as:	The sustainability impact is evaluated as:
For Renewable Energy Projects , the environmental impact is calculated based on the UNFCCC CDM methodology ACM 0002 Grid-connected electricity generation from renewable sources (version 21.0) ⁴ . Noted by * in the table below.	Access to essential services , mainly includes Health Care and Educational services. The Health Care projects increase hospital bed capacity and improve healthcare accessibility by building hospitals to provide more beds and providing quality medical equipment. Education Projects increase literacy rate and decrease youth unemployment rate by building education facilities.
For Wastewater Treatment Projects , the environmental impact is calculated based on the capacity of the treatment effectiveness (wastewater treatment = treatment capacity of the facility (influent quality - effluent quality)). Noted by ** in the table below.	Employment generation , mainly through the potential effect of small and medium enterprise (SME) financing and microfinance.
For Clean Transportation Projects , the environmental impact is calculated based on ACM0016 Mass rapid transit projects (version 5.0) ⁵ . Noted by *** in the table below.	Affordable basic infrastructure , mainly includes sewers, transport and energy services.
For Energy Efficiency Projects , the environmental impact is calculated based on the <i>Guidelines for energy conservation and emission Reduction of green credit projects</i> released by China Banking and Insurance Regulatory Commission. Noted by **** in the table below.	

Below show the expected environmental and social impacts in detail.

● For Green Bonds

The environmental impact of April 2021 Luxembourg Branch Green Bond, February 2022 Johannesburg Branch Green Bond, April 2022 Macau Branch Green Bond, April 2022 Singapore Branch Green Bond, April 2022 Luxembourg Branch Green Bond, June 2023 New York Branch Green Bond, September 2023 London Branch Green Bond, September 2023 Dubai Branch Green Bond, September 2023 Luxembourg Branch Green Bond, October 2023 Frankfurt Branch Green Bond, August 2024 Dubai Branch Green Bond and October 2024 Paris Branch Green Bond is summarized as follows:

Renewable energy	Allocated amount (CNY million)	Annual generation ⁶ (MWh)	Renewable energy capacity added ⁷ (MW)	Annual GHG emissions reduced* (CO ₂ tons)
	17,606.34	45,062,921.17	23,000.60	2,382,546.24

³ Due to the fact that some projects are still under construction and some data were not sufficiently available, the environmental impact data in this report only includes some projects.

⁴ available at <https://cdm.unfccc.int/methodologies/DB/HF3LP6041YY0JP1DK6ZRJO9RSCX3S>

⁵ available at <https://cdm.unfccc.int/methodologies/DB/PPZC6A7B2DFBT0MC46OK0AROF64FKE>

⁶ Annual generation is the sum of electricity supplied to local grid from all renewable projects funded. And all annual generation below is calculated as the same.

⁷ Renewable energy capacity added is sum of capacity add for all renewable projects funded. And all Renewable energy capacity added below is calculated as the same.

Clean transportation	Allocated amount (CNY million)	Annual GHG emissions reduced*** (CO ₂ tons)
	17,776.59	110,203.73

Green Building	Allocated amount (CNY million)	Certification
	2,351.80	BCA Green mark / BEAM Plus Platinum / LEED / BREEAM / EDGE

Pollution prevention and control	Allocated amount (CNY million)	Waste Treatment (tons)	Annual generation** (MWh)
	725.97	4,300,000.00	71,601.00

● **For Biodiversity Green Bonds**

November 2022 Paris Branch Biodiversity Green Bond. All of the net proceeds have been utilized to fund 3 terrestrial and aquatic biodiversity conservation projects and 1 environmentally sustainable management of living natural resources and land use projects. Due to the long construction period, all projects are under construction and not put into operation. Once the projects are completed, biodiversity of local ecosystem will be significantly improved.

● **For Sustainability Bond**

The environmental impact of February 2022 Sydney Branch Sustainability Bond, March 2023 Hong Kong Branch Sustainability Bond, June 2024 Macau Branch Sustainability Bond, June 2024 Hungarian Branch Sustainability Bond and June 2024 Panama Branch Sustainability Bond is summarized as follows:

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced* (CO ₂ tons)
	2,304.77	6,610,664.93	2,965.11	513,759.63

Green building	Allocated amount (CNY million)	Certification
	1,991.74	Green Star Standard by the Green Building Council of Australia / BREEAM

Access to essential service	Allocated amount (CNY million)	Service
	1,571.63	Education training / infrastructure / healthcare

Employment generation	Allocated amount (CNY million)	Service
	769.78	Employment generation through the potential effect of small and medium enterprise (SME ⁸) financing and microfinance

⁸ For the definition of SMEs, refer to Ministry of Industry and Information Technology of PRC, No. (2011) 300

Affordable basic infrastructure	Allocated amount (CNY million)	Service
	2,187.70	Transport / energy / sewers

● **For CGT Green Bonds**

The environmental impact of June 2022 Frankfurt CGT Green Bond is summarized as follows:

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced* (CO ₂ tons)
	2,770.12	1,985,210.90	850.00	320,858.62

Energy efficiency	Allocated amount (CNY million)	Annual generation (MWh)	Annual energy saving**** (tons of standard coal equivalent)	Energy capacity added (MW)
	341.82	2,435,000.00	25,051.85	2,100.00

Use of Proceeds

All the net proceeds of the Sustainability Series Bonds will be allocated to the Eligible Projects including other related and supporting expenditures such as R&D. For those eligible Social Projects (include but not limited to: Affordable basic infrastructure, Access to essential services, Affordable housing, and Employment generation), the relevant target populations mentioned in *SBP(2023)* will be considered. The Eligible Projects include but not limited to:

- Energy efficiency (such as newly built and refurbished energy-saving buildings, energy-saving retrofit of heating system, refrigeration system, lighting equipment and hot water supply system);
- Pollution prevention and control (including reduction of air emissions, greenhouse gas control, soil remediation, waste prevention, waste reduction, waste recycling and energy/emission-efficient waste to energy, and clean-coal related will be excluded);
- Environmentally sustainable management of living natural resources and land use (including environmentally sustainable agriculture; environmentally sustainable animal husbandry; climate smart farm inputs such as biological crop protection or drip-irrigation; environmentally sustainable fishery and aquaculture; environmentally-sustainable forestry, including afforestation or reforestation, and preservation or restoration of natural landscapes);
- Terrestrial and aquatic biodiversity conservation (including the protection of mountain, plain, coastal, marine and watershed environments);
- Clean transportation (such as electric, public, rail, non-motorised, multi-modal transportation, infrastructure for clean energy vehicles and reduction of harmful emissions);
- Sustainable water and wastewater management (including sustainable infrastructure for clean and/or drinking water, wastewater treatment, sustainable urban drainage systems and river training and other forms of flooding mitigation);
- Green buildings which meet regional, national or internationally recognised standards or certifications;
- Affordable basic infrastructure (including clean drinking water, sewers, sanitation, transport);
- Access to essential services (including health, education and vocational training, healthcare);
- Affordable housing (including low-rent housing, affordable housing and policy tenancy housing, applicants should meet the requirement of local policies to apply for the housing mentioned above); and
- Employment generation (including through the potential effect of small and medium enterprise (SME) financing and microfinance. For the definition of SME, refer to local relevant standard.).

In any case, Eligible Projects exclude the following categories ("Explicitly Excluded Projects"):

- Fossil fuel dedicated assets;
- Biofuels, biogas or biomass which utilize food crops as sources;
- Nuclear related projects;
- Mining and quarrying related projects;
- Luxury services or goods related, such as clubhouse operation;
- Alcoholic beverages related projects;
- Gambling and predatory lending enterprises related projects;
- Tobacco and tobacco-related products related projects;
- Weapons and ammunitions related projects.

Process for Project Evaluation and Selection

BOC shall follow the procedures below to evaluate and select the Eligible Projects:

- Preliminary Screening

Based on the project compliance documents (such as feasibility study report and approval, environmental impact assessment report and approval), and referring to criteria and standards of Eligible Project categories defined in the “Use of Proceeds” section, BOC’s domestic and overseas branches shall conduct preliminary screening of eligible projects, to form the list of nominated projects and submit to the Headquarters for further review.

- Review and Approval

BOC’s Headquarters shall review each of the nominated projects, and then submit to professional third party agencies for independent assessment. Approval will be granted to nominated projects certified by the professional third party agencies. The approved projects will form the Eligible Project List.

- Update and Maintenance

BOC’s Headquarters shall review the Eligible Project List on a regular basis and determine if any changes are necessary (for example, if a project has become ineligible due to amortization, prepayment, sale or other reasons). If such changes are necessary, the Headquarters shall organize domestic and overseas branches to nominate new projects, and approve the eligible ones to replace projects that have become ineligible due to amortization, prepayment, sale or other reasons.

Management of Proceeds

BOC will allocate the net proceeds of the Sustainability Series Bonds to the Eligible Projects across various domestic and overseas markets via BOC’s global network. BOC has established an effective mechanism to manage the proceeds, ensuring that the proceeds from the Sustainability Series Bonds will be used to fund the Eligible Projects.

- Planning for Use of Proceeds

Prior to the issuance of Sustainability Series Bonds, BOC shall develop the preliminary Eligible Project List as per “Project Evaluation and Selection” section in the Statement to ensure that the proceeds from Sustainability Series Bonds can be allocated to Eligible Projects in a timely manner.

- Management of Separate Ledger

BOC shall record the source and allocation of proceeds in a separate ledger management system to ensure that all the net proceeds of the Sustainability Series Bonds are properly managed and used. The ledger system shall contain information including but not limited to: transaction information (issue amount, coupon rate, issue date, maturity date, etc.) and the proceeds allocation information (project name, borrower description, project category, balance, release date, repayment date, exchange rate, interest rate of the loan, etc.). BOC will review and update the ledger, any proceeds allocated to the projects that have amortized, been prepaid, sold or otherwise become ineligible shall be reallocated to newly nominated and approved Projects.

- Use of Unallocated Proceeds

Unallocated proceeds shall not be invested in greenhouse gas (GHG) intensive, highly polluting, energy intensive projects or projects with negative social impacts (including but not limited to “Explicitly Excluded Projects”). The unallocated proceeds may be temporarily invested in Sustainability Series Bonds issued by non-financial institutions in domestic or international capital markets, and in money market instruments with good credit ratings and market liquidity, or kept in cash until they are allocated to Eligible Projects.

Reporting

BOC will make disclosure in relation to the allocation of the proceeds and the environmental and/or social impacts of the funded Eligible Projects referring to the Harmonized Framework for Impact Reporting for Green Bonds / Social Bonds (June 2023) on an annual basis on its official website (<http://www.boc.cn/en/investor/ir10/>). BOC is committed to maintaining the transparency of information disclosure following the best practices recommended by (SBG, 2021), (GBP,2021) and (SBP, 2023). The following contents will be disclosed annually:

1. Annual report of the Sustainability Series Bonds, where the content includes but not limited to the following proceeds allocation and environmental and/or social impacts information:
 - A brief description of the Eligible Projects to which the Sustainability Series Bonds proceeds were allocated, and the breakdown in terms of amount and percentage allocated to each category
 - The unallocated proceeds and how they are invested temporarily
 - Appropriate case information of the selected Eligible Projects
 - The environmental and/or social benefits of each category of the Eligible Projects where the proceeds were allocated
2. An attestation report of the annual report issued by a qualified third party.
3. An attestation report of the use of proceeds issued by a qualified third party.

April 2021 Luxembourg Branch Green Bond

Table I-1 Detailed Information of April 2021 Luxembourg Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2334572562	USD	5	Fixed	500.00	3,242.65	6.4853	3,231.62
Total							3,231.62

Table I-2 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	3,139.96	4	97.16%
Renewable energy	91.66	3	2.84%
Total	3,231.62	7	100.00%

Table I-3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Southwest China	1,411.88	43.68%
Central China	1,157.13	35.81%
Southern China	570.95	17.67%
Northern China	72.10	2.23%
Oversea	19.56	0.61%
Total	3,231.62	100.00%

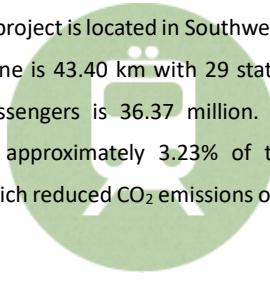
Table I-4 Environmental Impact

Clean transportation (Electrified metro)	Allocated amount (CNY million)	Annual GHG emissions reduced (CO ₂ tons)
	3,139.96	7,708.87

Renewable energy (Wind Power)	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	91.66	1,415,909.37	1,399.50	16,720.25

Example

The city metro project is located in Southwest China and total length of the line is 43.40 km with 29 stations. The annual number of passengers is 36.37 million. The Bank's loan accounted for approximately 3.23% of the total project investment, which reduced CO₂ emissions of 1,117.52 tons in 2024.



February 2022 Johannesburg Branch Green Bond

Table I-5 Detailed Information of February 2022 Johannesburg Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2432628522	USD	3	Fixed	300.00	1,903.89	6.3463	1,899.65
Total							1,899.65

Table I-6 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	1,785.65	1	94.00%
Renewable energy	114.00	1	6.00%
Total	1,899.65	2	100.00%

Table I-7 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Southern China	1,785.65	94.00%
Northern China	114.00	6.00%
Total	1,899.65	100.00%

Table I-8 Environmental Impact

Clean transportation	Allocated amount (CNY million)	Annual GHG emissions reduced (CO ₂ tons)		
	1,785.65	13,994.16		
Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	114.00	86,817.80	42.00	26,159.13

Example



The wind power project is located in Northern China. The project's total capacity is 42MW. The electricity generation of the project is 86,817.80 MWh annually. The Bank's loan accounted for approximately 35.61% of the total project investment, which reduced CO₂ emissions of 26,159.13 tons in 2024.

April 2022 Macau Branch Green Bond

Table I-9 Detailed Information of April 2022 Macau Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2471135926	USD	3	Floating	1,000.00	6,562.80	6.5628	6,552.30
Total							6,552.30

Table I-10 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	5,619.42	3	85.76%
Renewable energy	932.88	2	14.24%
Total	6,552.30	5	100.00%

Table I-11 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Central China	2,700.00	41.21%
Northwest China	2,026.00	30.92%
Southern China	893.42	13.64%
Eastern China	552.64	8.43%
Northern China	380.24	5.80%
Total	6,552.30	100.00%

Table I-12 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	932.88	1,005,270.00	401.50	129,753.94
Clean transportation		Allocated amount (CNY million)	Annual GHG emissions reduced (CO ₂ tons)	
		5,619.42	15,152.25	

Example

The wind power project is located in Northern China. The project's total capacity is 100 MW. The electricity generation of the project is 180,840 MWh annually. The Bank's loan accounted for approximately 49.23% of the total project investment, which reduced CO₂ emissions of 75,326.05 tons in 2024.



April 2022 Singapore Branch Green Bond

Table I-13 Detailed Information of April 2022 Singapore Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2470956322	USD	3	Fixed	500.00	3,281.40	6.5628	3,275.62
Total							3,275.62

Table I-14 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	1,842.39	1	56.25%
Green Building	1,433.23	4	43.75%
Total	3,275.62	5	100.00%

Table I-15 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Central China	1,842.39	56.25%
Oversea	1,433.23	43.75%
Total	3,275.62	100.00%

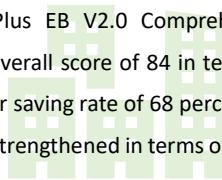
Table I-16 Environmental Impact

Green Building	Allocated amount (CNY million)	Certification
	1,433.23	BCA Green mark/BEAM Plus Platinum/LEED

Example



The green building project. The building has achieved Final Platinum rating under BEAM Plus EB V2.0 Comprehensive Scheme. The building achieved an overall score of 84 in terms of carbon neutral performance and water saving rate of 68 percent. At the same time, the building has been strengthened in terms of energy efficiency and waste management.



April 2022 Luxembourg Branch Green Bond

Table I-17 Detailed Information of April 2022 Luxembourg Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2471305867	EUR	3	Fixed	500.00	3,463.90	6.9278	3,448.92
Total							3,448.92

Table I-18 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	3,195.21	2	92.64%
Pollution prevention and control	197.55	1	5.73%
Renewable energy	56.16	1	1.63%
Total	3,448.92	4	100.00%

Table I-19 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Central China	2,195.21	63.65%
Northern China	1,000.00	28.99%
Oversea	253.71	7.36%
Total	3,448.92	100.00%

Table I-20 Environmental Impact

Clean transportation	Allocated amount (CNY million)	Annual GHG emissions reduced (CO ₂ tons)		
	3,195.21	46,671.77		
Pollution prevention and control	Allocated amount (CNY million)	Waste Treatment (tons)	Annual generation (MWh)	
	197.55	4,300,000.00	71,601.00	
Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	56.16	155,645.00	72.90	5,431.15

Example

A solid waste treatment project. In 2024, the project treated 4,300,000 tons of various types of solid waste. Recyclable solid waste such as cardboard, paper, plastic, metal, etc., through sorting, reprocessing and other processes for recycling industry use. Non-recyclable waste was processed through landfills and generated 71,601 MWh electricity.



June 2023 New York Branch Green Bond

Table I-21 Detailed Information of June 2023 New York Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2632485897	USD	3	Fixed	500.00	3,602.80	7.2056	3,589.33
Total							3,589.33

Table I-22 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	2,888.44	8	80.47%
Pollution prevention and control	528.42	1	14.72%
Green Building	172.47	1	4.81%
Total	3,589.33	10	100.00%

Table I-23 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Oversea	3,589.33	100.00%
Total	3,589.33	100.00%

Table I-24 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	2,888.44	2,223,514.00	1,415.00	30,161.47
Pollution prevention and control	Allocated amount (CNY million)		gather used oil (million gallons/year)	
	528.42		235.00	
Green Building	Allocated amount (CNY million)		Certification	
	172.47		LEED/BREEAM	

Example



A photovoltaic power project. The project's total capacity is 690MW. The electricity generation of the project is 2,223,514 MWh annually. The Bank's loan accounted for approximately 2.48% of the total project investment, which reduced CO₂ emissions of 30,161.47 tons in 2024.

September 2023 London Branch Green Bond

Table I-25 Detailed Information of September 2023 London Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2675743160	USD	3	Floating	600.00	4,312.44	7.1874	4,307.41
Total							4,307.41

Table I-26 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	3,827.52	7	88.86%
Clean transportation	479.89	1	11.14%
Total	4,307.41	8	100.00%

Table I-27 Proceeds Allocation in Terms of Location

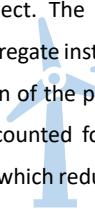
Location	Allocated amount (CNY million)	Proportion
Oversea	3,827.52	88.86%
Southern China	479.89	11.14%
Total	4,307.41	100.00%

Table I-28 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	3,827.52	17,009,830.00	6,466.00	401,699.15
Clean transportation		Allocated amount (CNY million)	Annual GHG emissions reduced (CO ₂ tons)	
		479.89	3,760.89	

Example

A wind power project. The project comprises 165 direct drive turbines with an aggregate installed capacity of up to 1,386MW. The electricity generation of the project is 5,387,695.00 MWh in 2024. The Bank's loan accounted for approximately 1.78% of the total project investment, which reduced CO₂ emissions of 48,831.31 tons in 2024.



September 2023 Dubai Branch Green Bond

Table I-29 Detailed Information of September 2023 Dubai Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2677539541	USD	3	Floating	500.00	3,586.80	7.1736	3,582.28
Total							3,582.28

Table I-30 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	3,582.28	4	100.00%
Total	3,582.28	4	100.00%

Table I-31 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
BRI partner countries ⁹	3,582.28	100.00%
Total	3,582.28	100.00%

Table I-32 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	3,582.28	2,058,780.00	1,250.00	176,135.74

Example



A photovoltaic power project. The project's total capacity is 300 MW. The electricity generation of the project is 942,709 MWh annually. The Bank's loan accounted for approximately 19.19% of the total project investment, which reduced CO₂ emissions of 118,342.41 tons in 2024.

⁹ Location based on the bond's issue date.

September 2023 Luxembourg Branch Green Bond

Table I-33 Detailed Information of September 2023 Luxembourg Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
HK0000951035	CNH	3	Fixed	2,000.00	2,000.00	1.0000	1,995.50
Total							1,995.50

Table I-34 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	1,689.70	5	84.68%
Green Building	305.80	1	15.32%
Total	1,995.50	6	100.00%

Table I-35 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
BRI partner countries	1,995.50	100.00%
Total	1,995.50	100.00%

Table I-36 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	1,689.70	10,841,463.00	6,960.70	85,016.64

Green Building	Allocated amount (CNY million)	Certification
	305.80	BREEAM

Example

A Concentrated Solar Power & Photovoltaic hybrid project. The project will consist of one 100 MW concentrated tower plant, three 200 MW parabolic trough plants and 250 MW of photovoltaic generation plants. The electricity generation of the project is 1,116,071 MWh. The Bank's loan accounted for approximately 0.60% of the total project investment, which reduced CO₂ emissions of 4,363.45 tons in 2024.



October 2023 Frankfurt Branch Green Bond

Table I-37 Detailed Information of October 2023 Frankfurt Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
HK0000951076	CNH	2	Fixed	1,600.00	1,600.00	1.0000	1,597.10
Total							1,597.10

Table I-38 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Clean transportation	807.92	2	50.59%
Renewable energy	789.18	3	49.41%
Total	1,597.10	5	100.00%

Table I-39 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Oversea	1,165.47	72.97%
Southern China	431.63	27.03%
Total	1,597.10	100.00%

Table I-40 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	789.18	4,019,610.00	1,900.00	41,661.50
Clean transportation		Allocated amount (CNY million)	Annual GHG emissions reduced (CO ₂ tons)	
		807.92	3,382.70	

Example



A wind power project. The project comprised of eighty 5.0MW WTGs reaching a capacity of 400 MW. The electricity generation of the project is 814,610.00 MWh annually. The Bank's loan accounted for approximately 0.30% of the total project investment, which reduced CO₂ emissions of 1,633.28 tons in 2024.

August 2024 Dubai Branch Green Bond

Table I-41 Detailed Information of August 2024 Dubai Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2881603331	USD	3	Floating	400.00	2,849.96	7.1249	2,845.69
Total							2,845.69

Table I-42 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	1,614.67	2	56.74%
Clean transportation	790.72	1	27.79%
Green Building	440.30	1	15.47%
Total	2,845.69	4	100.00%

Table I-43 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Oversea	2,845.69	100.00%
Total	2,845.69	100.00%

Table I-44 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	1,614.67	1,116,071.00	950.00	24,768.62
Clean transportation	Allocated amount (CNY million)		Annual GHG emissions reduced (CO ₂ tons)	
	790.72		18,385.24	
Green Building	Allocated amount (CNY million)		Certification	
	440.30		LEED/EDGE	

Example

A photovoltaic power project. The project's total capacity is 950 MW. The electricity generation of the project is 1,116,071 MWh annually. The Bank's loan accounted for approximately 3.39% of the total project investment, which reduced CO₂ emissions of 24,768.62 tons in 2024.



October 2024 Paris Branch Green Bond

Table I-45 Detailed Information of October 2024 Paris Branch Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2925900081	USD	3	Floating	300.00	2,138.49	7.1283	2,135.28
Total							2,135.28

Table I-46 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	2,019.85	3	94.59%
Clean transportation	115.43	1	5.41%
Total	2,135.28	4	100.00%

Table I-47 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Oversea	2,019.85	94.59%
Northern China	115.43	5.41%
Total	2,135.28	100.00%

Table I-48 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	2,019.85	5,130,011.00	2,143.00	1,445,038.63
Clean transportation		Allocated amount (CNY million)	Annual GHG emissions reduced (CO ₂ tons)	
		115.43	1,147.86	

Example

A wind power project. The project is a French offshore wind power project, 12KM from the coast of Saint Nazaire, is the first offshore wind power project in the French region, with a total installed capacity of 480MW and a P90 generation capacity of 1,436,900 MWh annually. The Bank's loan accounted for approximately 4.75% of the total project investment, which reduced CO₂ emissions of 4,838.68 tons in 2024.



November 2022 Paris Branch Biodiversity Green Bond

Table II-1 Detailed Information of November 2022 Paris Branch Biodiversity Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2555170740	USD	3	Fixed	400.00	2,851.24	7.1281	2,845.72
Total							2,845.72

Table II-2 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects	Proportion
Terrestrial and aquatic biodiversity conservation	2,215.25	3	77.85%
Environmentally sustainable management of living natural resources and land use	630.47	1	22.15%
Total	2,845.72	4	100.00%

Table II-3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Southwest China	1,508.26	53.00%
Northern China	630.47	22.16%
Central China	486.65	17.10%
Eastern China	220.34	7.74%
Total	2,845.72	100.00%

Environmental Impact



All of the net proceeds have been utilized to fund 3 terrestrial and aquatic biodiversity conservation projects and 1 environmentally sustainable management of living natural resources and land use project. Due to the long construction period, all projects are under construction and not put into operation. Once the projects are completed, biodiversity of local ecosystem will be significantly improved. For example, a water environment comprehensive improvement project in Eastern China. This project mainly include river dredging, river interception pipeline construction, sewage network construction and renovation, and river ecological restoration. The project has remediated 128 river channels and significantly improved the river environment, which has played a role in beautifying the environment, conserving water sources and protecting biodiversity.

February 2022 Sydney Branch Sustainability Bond

Table III-1 Detailed Information of February 2022 Sydney Branch Sustainability Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2451854991	USD	3	Fixed	400.00	2,539.12	6.3478	2,535.82
Total							2,535.82

Table III-2 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects/ Beneficiaries	Proportion
Green building	755.09	2	29.78%
Access to essential service	734.55	2	28.97%
Renewable Energy	674.32	2	26.59%
Energy efficiency	371.86	1	14.66%
Total	2,535.82	7	100.00%

Table III-3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Oversea	2,535.82	100.00%
Total	2,535.82	100.00%

Table III-4 Environmental and social Impact

Green building	Allocated amount (CNY million)	Certification		
	755.09	Green Star Standard by the Green Building Council of Australia		
Access to essential service	Allocated amount (CNY million)	Service		
	734.55	Education training / infrastructure		
Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	674.32	4,367,780.00	2,123.00	463,143.84

Example

An education training project located in Australia. The project is used to support the construction of eight middle and primary schools, establish a special education support center for disabled students to meet the diverse needs of the campus, set up gifted education classes, vacation and after-school classes, and on-campus vocational clinics, and bring positive social impact.



March 2023 Hong Kong Branch Sustainability Bond

Table III-5 Detailed Information of March 2023 Hong Kong Branch Sustainability Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
HK0000917390	CNH	2	Fixed	1,000.00	1,000.00	1.0000	998.34
Total							998.34

Table III-6 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects/ Beneficiaries	Proportion
Employment generation	769.78	5	77.11%
Renewable Energy	228.56	1	22.89%
Total	998.34	6	100.00%

Table III-7 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Southern China	998.34	100.00%
Total	998.34	100.00%

Table III-8 Environmental and social Impact

Employment generation	Allocated amount (CNY million)	Service
	769.78	Employment generation through the potential effect of small and medium enterprise (SME ¹⁰) financing and microfinance

Example



The mainly social impact of nominated projects is employment generation through providing loan to small and medium-sized enterprises ("SME"). The Bank will provide supportive financial services for SMEs to address their difficulties in accessing to the financial resources and reducing financing costs. These 5 projects create more than 1000 jobs.

¹⁰ For the definition of SMEs, refer to Ministry of Industry and Information Technology of PRC, No. (2011) 300

June 2024 Macau Branch Sustainability Bond

Table III-9 Detailed Information of June 2024 Macau Branch Sustainability Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
HK0001031381	CNH	3	Fixed	1,000.00	1,000.00	1.0000	997.50
Total							997.50

Table III-10 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects/ Beneficiaries	Proportion
Renewable Energy	795.81	3	79.78%
Affordable basic infrastructure	201.69	3	20.22%
Total	997.50	6	100.00%

Table III-11 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
BRI partner countries	997.50	100.00%
Total	997.50	100.00%

Table III-12 Environmental and social Impact

Affordable basic infrastructure	Allocated amount (CNY million)	Service
	201.69	Energy

Example

A wind power project. The project's total capacity is 500 MW. The electricity generation of the project is 1,668,000.00 MWh annually. The project is under construction and not put into operation.



June 2024 Panama Branch Sustainability Bond

Table III-13 Detailed Information of June 2024 Panama Branch Sustainability Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2848658717	USD	2	Fixed	300.00	2,137.44	7.1248	2,134.59
Total							2,134.59

Table III-14 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects/ Beneficiaries	Proportion
Affordable basic infrastructure	1,198.33	5	56.14%
Sustainable water and wastewater management	560.75	1	26.27%
Renewable Energy	375.51	7	17.59%
Total	2,134.59	13	100.00%

Table III-15 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
BRI partner countries	2,134.59	100.00%
Total	2,134.59	100.00%

Table III-16 Environmental and social Impact

Affordable basic infrastructure	Allocated amount (CNY million)	Service	
	1,198.33	Transport / energy	
Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)
	375.51	2,242,884.93	842.11
		Annual GHG emissions reduced (CO2 tons)	50,615.79

Example



A wind power project. The project's total capacity is 51.20 MW. The electricity generation of the project is 263,886.55 MWh annually. The Bank's loan accounted for approximately 3.01% of the total project investment, which reduced CO₂ emissions of 4,004.38 tons in 2024.

June 2024 Hungarian Branch Sustainability Bond

Table III-17 Detailed Information of June 2024 Hungarian Branch Sustainability Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2845725139	USD	3	Fixed	500.00	3,562.40	7.1248	3,557.69
Total							3,557.69

Table III-18 Proceeds Allocation in Terms of Category

Category	Allocated amount (CNY million)	Number of Projects/ Beneficiaries	Proportion
Green buildings	1,236.65	2	34.76%
Access to essential services	837.08	1	23.53%
Affordable basic infrastructure	787.68	1	22.14%
Clean transportation	465.71	1	13.09%
Renewable Energy	230.57	1	6.48%
Total	3,557.69	6	100.00%

Table III-19 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
BRI partner countries	3,557.69	100.00%
Total	3,557.69	100.00%

Table III-20 Environmental and social Impact

Green building	Allocated amount (CNY million)	Certification
	1,236.65	BREEAM
Access to essential service	Allocated amount (CNY million)	Service
	837.08	Healthcare
Affordable basic infrastructure	Allocated amount (CNY million)	Service
	787.68	Sewers

Example

A sewage pipe network and treatment facility project. The project will build about 4,800 kilometers of sewage pipe network and 175 sewage treatment plants. The project will maintain drinking water systems for residents threatened by random sewage discharges, and will benefit 2.3 million Serbian residents.



June 2022 Frankfurt Branch CGT Green Bond

Table IV-1 Detailed Information of June 2022 Frankfurt Branch CGT Green Bond

ISIN code	Currency	Tenor (year)	Coupon type	Amount (million)	CNY Equivalent Amount (million)	FX rate	CNY Net Amount (million)
XS2484016642	USD	3	Fixed	500.00	3,354.95	6.7099	3,347.94
Total							3,347.94

Table IV-2 Proceeds Allocation in Terms of Category

Eligible Project Category	Allocated amount (CNY million)	Number of Projects	Proportion
Renewable energy	2,770.12	6	82.74%
Energy efficiency	341.82	1	10.21%
Clean transportation	236.00	1	7.05%
Total	3,347.94	8	100.00%

CGT Category	Allocated amount (CNY million)	Number of Projects	Proportion
D1.3 Electricity generation from wind power	2,770.12	6	82.74%
D1.8 Storage of electricity	341.82	1	10.21%
H1.1 Construction and operation of public transportation system in urban and rural areas	236.00	1	7.05%
Total	3,347.94	8	100.00%

Table IV-3 Proceeds Allocation in Terms of Location

Location	Allocated amount (CNY million)	Proportion
Northeast China	955.76	28.55%
Oversea	816.92	24.40%
Northern China	773.16	23.09%
Eastern China	577.82	17.26%
Northwest China	224.28	6.70%
Total	3,347.94	100.00%

Table IV-4 Environmental Impact

Renewable energy	Allocated amount (CNY million)	Annual generation (MWh)	Renewable energy capacity added (MW)	Annual GHG emissions reduced (CO ₂ tons)
	2,770.12	1,985,210.90	850.00	320,858.62

Energy efficiency	Allocated amount (CNY million)	Annual generation (MWh)	Annual energy saving (tons of standard coal equivalent)	Energy capacity added (MW)
	341.82	2,435,000.00	25,051.85	2,100.00

Example

The wind power project is located in Northeast China. The project, with total capacity of 300 MW and the electricity generation is 670,915.90 MWh in 2024. The Bank's loan accounted for approximately 18.59% of the total project investment, which reduced CO₂ emissions of 105,715.23 tons in 2024.



Bank of China Limited
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