

Condensed Consolidated Income Statement

For the six month period ended 30 June 2020 (Amounts in millions of Renminbi, unless otherwise stated)

	Note	For the six month period ended 30 June	
		2020 Unaudited	2019 Unaudited
Interest income	III.1	375,930	365,364
Interest expense	III.1	(179,035)	(183,680)
Net interest income		196,895	181,684
Fee and commission income	III.2	57,021	57,465
Fee and commission expense	III.2	(6,679)	(6,901)
Net fee and commission income		50,342	50,564
Net trading gains	III.3	2,173	14,584
Net gains on transfers of financial asset	III.4	7,623	3,244
Other operating income	III.5	29,950	26,612
Operating income		286,983	276,688
Operating expenses	III.6	(90,946)	(91,130)
Impairment losses on assets	III.8	(66,484)	(33,670)
Operating profit		129,553	151,888
Share of results of associates and joint ventures		63	670
Profit before income tax		129,616	152,558
Income tax expense	III.9	(21,804)	(31,116)
Profit for the period		107,812	121,442
Attributable to:			
Equity holders of the Bank		100,917	114,048
Non-controlling interests		6,895	7,394
		107,812	121,442
Earnings per share (in RMB)	III.10		
— Basic		0.32	0.38
— Diluted		0.32	0.38

The accompanying notes form an integral part of this interim financial information.