

Changes in Shares and Shareholdings of Shareholders

Ordinary Shares

Changes in Ordinary Shares

Unit: Share

	As at 1 January 2022		Increase/decrease during the reporting period					As at 30 June 2022	
	Number of shares	Percentage	Issuance of new shares	Bonus shares	Shares transferred from surplus reserve	Others	Subtotal	Number of shares	Percentage
I. Shares subject to selling restrictions	–	–	–	–	–	–	–	–	–
II. Shares not subject to selling restrictions	294,387,791,241	100.00%	–	–	–	–	–	294,387,791,241	100.00%
1. RMB-denominated ordinary shares	210,765,514,846	71.59%	–	–	–	–	–	210,765,514,846	71.59%
2. Overseas listed foreign shares	83,622,276,395	28.41%	–	–	–	–	–	83,622,276,395	28.41%
III. Total Ordinary Shares	294,387,791,241	100.00%	–	–	–	–	–	294,387,791,241	100.00%

Notes:

- As at 30 June 2022, the Bank had issued a total of 294,387,791,241 ordinary shares, including 210,765,514,846 A Shares and 83,622,276,395 H Shares.
- As at 30 June 2022, none of the Bank's A Shares and H Shares were subject to selling restrictions.

Number of Ordinary Shareholders and Shareholdings

The number of ordinary shareholders as at 30 June 2022 was 679,219, including 505,289 A-Share Holders and 173,930 H-Share Holders.

The top ten ordinary shareholders as at 30 June 2022 are set forth below:

Unit: Share

No.	Name of ordinary shareholder	Changes during the reporting period	Number of shares held as at the end of the reporting period	Percentage of total ordinary shares	Number of shares subject to selling restrictions	Number of shares pledged, labelled or frozen	Type of shareholder	Type of ordinary shares
1	Central Huijin Investment Ltd.	–	188,461,533,607	64.02%	–	None	State	A
2	HKSCC Nominees Limited	(34,523,964)	81,814,564,721	27.79%	–	Unknown	Foreign legal person	H
3	China Securities Finance Co., Ltd.	–	7,941,164,885	2.70%	–	None	State-owned legal person	A
4	Central Huijin Asset Management Ltd.	–	1,810,024,500	0.61%	–	None	State-owned legal person	A
5	HKSCC Limited	448,236,987	1,515,598,962	0.51%	–	None	Foreign legal person	A
6	MUFG Bank, Ltd.	–	520,357,200	0.18%	–	Unknown	Foreign legal person	H
7	China Pacific Life Insurance Co., Ltd. — China Pacific Life Insurance Dividend Equity Portfolio (Traditional) with management of Changjiang Pension Insurance Co., Ltd.	(42,238,605)	340,000,000	0.12%	–	None	Other	A
8	China Life Insurance Company Limited — traditional — general insurance product — 005L — CT001SH	(100,641,809)	234,751,441	0.08%	–	None	Other	A
9	BOCOM MSG Life Insurance Company Limited — traditional 2	123,725,842	156,325,623	0.05%	–	None	Other	A
10	Beijing Dadi Yuantong Group Co., Ltd.	(7,000,000)	145,000,037	0.05%	–	None	Domestic non-state-owned legal person	A

Notes:

- The number of shares held by H-Share Holders was recorded in the register of members kept at the H-Share Registrar of the Bank.
- The number of shares held by HKSCC Nominees Limited is the aggregate number of the Bank's H Shares it held as the nominee for all the institutional and individual investors that maintain accounts with it as at 30 June 2022, including the number of shares held by the National Council for Social Security Fund.

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- 3 Central Huijin Asset Management Ltd. is a wholly-owned subsidiary of Central Huijin Investment Ltd.
- 4 The number of shares held by HKSCC Limited is the aggregate number of the A Shares it held as the nominee holder who holds securities on behalf of others, including the number of SSE securities acquired by Hong Kong (China) and overseas investors through Shanghai-Hong Kong Stock Connect.
- 5 Save as disclosed above, the Bank is not aware of any connected relation or concerted action among the aforementioned ordinary shareholders.

Substantial Shareholder Interests

The register maintained by the Bank under section 336 of the SFO recorded that, as at 30 June 2022, the shareholders indicated in the following table were substantial shareholders having interests in shares of the Bank (as defined in the SFO):

Name of shareholder	Capacity (types of interest)	Number of shares held/Number of underlying shares (unit: share)	Type of shares	Percentage of total issued A Shares	Percentage of total issued H Shares	Percentage of total issued ordinary shares
Central Huijin Investment Ltd.	Beneficial owner	188,461,533,607	A	89.42%	–	64.02%
	Interest of controlled corporations	1,810,024,500	A	0.86%	–	0.61%
	Total	190,271,558,107	A	90.28%	–	64.63%
National Council for Social Security Fund	Beneficial owner	4,986,934,214	H	–	5.96%	1.69%
BlackRock, Inc.	Interest of controlled corporations	5,814,817,030	H	–	6.95%	1.98%
		2,602,000 (S)	H	–	0.003%	0.001%
Citigroup Inc.	Interest of controlled corporations	556,638,958	H	–	0.67%	0.19%
		359,654,560 (S)	H	–	0.43%	0.12%
	Approved lending agent	3,718,203,517 (P)	H	–	4.45%	1.26%
	Total	4,274,842,475	H	–	5.11%	1.45%
		359,654,560 (S)	H	–	0.43%	0.12%
		3,718,203,517 (P)	H	–	4.45%	1.26%

Notes:

- 1 BlackRock, Inc. holds the entire issued share capital of BlackRock Holdco 2 Inc., while BlackRock Holdco 2 Inc. holds the entire issued share capital of BlackRock Financial Management, Inc. Thus BlackRock, Inc. and BlackRock Holdco 2 Inc. are deemed to have equal interests in shares of the Bank as BlackRock Financial Management, Inc. under the SFO. BlackRock, Inc. held a long position of 5,814,817,030 H Shares and a short position of 2,602,000 H Shares of the Bank through BlackRock Financial Management, Inc. and other corporations controlled by it. In the long position of 5,814,817,030 H Shares, 8,324,000 H Shares were held through derivatives. In the short position of 2,602,000 H Shares, 2,371,000 H Shares were held through derivatives.

- 2 Citigroup Inc. holds the entire issued share capital of Citicorp LLC, while Citicorp LLC holds the entire issued share capital of Citibank, N.A. Thus Citigroup Inc. and Citicorp LLC are deemed to have equal interests in shares of the Bank as Citibank, N.A. under the SFO. Citigroup Inc. held a long position of 4,274,842,475 H Shares and a short position of 359,654,560 H Shares of the Bank through Citibank, N.A. and other corporations controlled by it. In the long position of 4,274,842,475 H Shares, 3,718,203,517 H Shares were held in the lending pool, and 403,579,021 H shares were held through derivatives. In the short position of 359,654,560 H Shares, 338,588,347 H Shares were held through derivatives.
- 3 “S” denotes short position, “P” denotes lending pool.
- 4 Unless stated otherwise, all interests stated above represented long positions. Save as disclosed above, as at 30 June 2022, no other interests (including derivative interests) or short positions were recorded in the register maintained by the Bank under section 336 of the SFO.

Preference Shares

Number of Preference Shareholders and Shareholdings

The number of preference shareholders as at 30 June 2022 was 71, including 70 domestic preference shareholders and 1 offshore preference shareholder.

The top ten preference shareholders as at 30 June 2022 are set forth below:

Unit: Share

No.	Name of preference shareholder	Changes during the reporting period	Number of shares held as at the end of the reporting period	Percentage of total preference shares	Number of shares pledged or frozen	Type of shareholder	Type of preference shares
1	Bosera Fund — ICBC — Bosera — ICBC — Flexible Allocation No. 5 Specific Multi-customer Assets Management Plan	—	200,000,000	16.70%	None	Other	Domestic Preference Shares
2	The Bank of New York Mellon Corporation	—	197,865,300	16.52%	Unknown	Foreign legal person	Offshore Preference Shares
3	Hwabao Trust Co., Ltd. — Hwabao Trust — Baofu Investment No. 1 Collective Capital Trust Plan	—	119,460,000	9.97%	None	Other	Domestic Preference Shares
4	CCB Trust Co., Ltd. — “Qian Yuan — Ri Xin Yue Yi” Open-ended Wealth Management Single Fund Trust	(21,000,000)	112,000,000	9.35%	None	Other	Domestic Preference Shares
5	China Life Insurance Company Limited — traditional — general insurance product — 005L — CT001SH	—	70,000,000	5.84%	None	Other	Domestic Preference Shares
6	Jiangsu International Trust Corporation Limited — JSITC — He Xiang Tian Li No. 1 Collective Capital Trust Plan	—	54,540,000	4.55%	None	Other	Domestic Preference Shares
7	BOCOM Schroder Asset Management — BOCOM — BOCOM Schroder Asset Management Zhuoyuan No. 2 Collective Asset Management Plan	—	54,400,000	4.54%	None	Other	Domestic Preference Shares
8	Postal Savings Bank of China Co., Ltd.	—	40,000,000	3.34%	None	State-owned legal person	Domestic Preference Shares
9	Shanghai Tobacco Group Co., Ltd.	—	30,000,000	2.50%	None	State-owned legal person	Domestic Preference Shares
9	Ping An Life Insurance Company of China — universal — individual universal insurance	—	30,000,000	2.50%	None	Other	Domestic Preference Shares

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Notes:

- 1 The Bank of New York Mellon Corporation, acting as the custodian for all the offshore preference shareholders that maintain accounts with Euroclear and Clearstream as at 30 June 2022, held 197,865,300 Offshore Preference Shares, representing 100% of the Offshore Preference Shares.
- 2 As at 30 June 2022, “China Life Insurance Company Limited — traditional — general insurance product — 005L — CT001SH” is one of both the Bank’s top ten ordinary shareholders and top ten preference shareholders.
- 3 Save as disclosed above, the Bank is not aware of any connected relation or concerted action among the aforementioned preference shareholders, or among the aforementioned preference shareholders and the Bank’s top ten ordinary shareholders.

Profit Distribution of Preference Shares

For the profit distribution policy of the preference shares and the profit distribution arrangements during the reporting period, please refer to the section “Significant Events”.

Other Information regarding Preference Shares

During the reporting period, there was no redemption, conversion into ordinary shares or voting rights recovery in respect of the preference shares of the Bank.

Preference shares issued by the Bank contain no contractual obligation to deliver cash or another financial asset, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the entity. Preference shares issued are non-derivative instruments that will be settled in the entity’s own equity instruments, but include no contractual obligation for the entity to deliver a variable number of its own equity instruments. The Bank classifies preference shares issued as an equity instrument. Fees, commissions and other transaction costs arising from preference shares issuance are deducted from equity. The dividends on preference shares are recognised as profit distribution at the time of declaration.

The funds raised from the issuance of preference shares have been fully used to replenish the Bank’s additional tier 1 capital and increase its capital adequacy ratio.