

Condensed Consolidated Interim Income Statement

For the six month period ended 30 June 2022 (Amounts in millions of Renminbi, unless otherwise stated)

	Note	Six month period ended 30 June	
		2022 Unaudited	2021 Unaudited
Interest income	III.1	419,011	386,934
Interest expense	III.1	(195,018)	(178,161)
Net interest income		223,993	208,773
Fee and commission income	III.2	49,917	52,912
Fee and commission expense	III.2	(6,772)	(6,099)
Net fee and commission income		43,145	46,813
Net trading gains	III.3	8,944	9,754
Net gains on transfers of financial assets	III.4	557	1,852
Other operating income	III.5	36,972	35,663
Operating income		313,611	302,855
Operating expenses	III.6	(108,912)	(102,357)
Impairment losses on assets	III.8	(52,810)	(52,945)
Operating profit		151,889	147,553
Share of results of associates and joint ventures		180	749
Profit before income tax		152,069	148,302
Income tax expense	III.9	(27,766)	(29,755)
Profit for the period		124,303	118,547
Attributable to:			
Equity holders of the Bank		119,924	112,813
Non-controlling interests		4,379	5,734
		124,303	118,547
Earnings per share (in RMB)	III.10		
— Basic		0.37	0.36
— Diluted		0.37	0.36

The accompanying notes form an integral part of this interim financial information.