



北京 2022 年冬奥会官方合作伙伴
Official Partner of the Olympic Winter Games Beijing 2022

2021 Annual Results Release

Sustain Steady and Long-term Growth in Building a First-class Global Banking Group



2022.03.29



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This presentation and subsequent discussions may contain forward-looking statements that involve risks and uncertainties. These statements generally use the words “believe”, “expect”, “anticipate”, “estimate”, “plan”, “forecast”, “target”, “may”, “will” and other forward-looking terms. You should not place undue reliance on such forward-looking statements, which speak only as at the date of this presentation. These forward-looking statements are based on our own information and information from other sources that we deem as reliable. They relate to future events or the future financial, business or other performance of the Bank and are subject to a number of uncertainties that could cause actual results to differ materially.



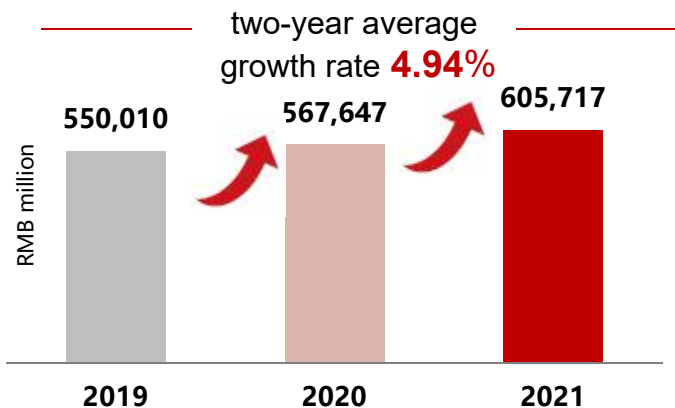
- I **Annual Operating Results**
- II **Progress in Plan Implementation**
- III **Outlook for the Next Stage**

In 2021, Bank of China
conscientiously implemented
the decisions and plans of the
CPC Central Committee and the
State Council, successfully
completed the annual tasks and
objectives, and achieved **good**
operating results

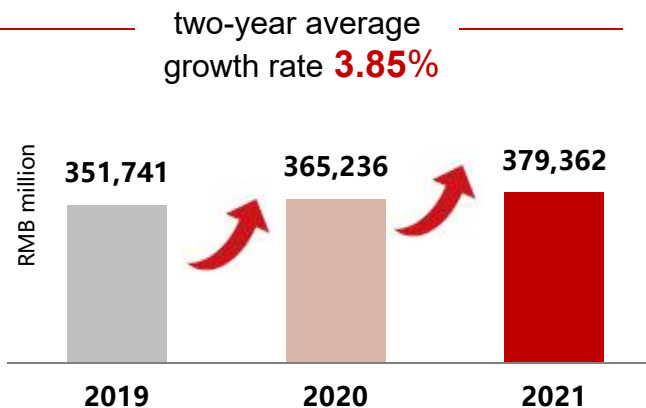


Earning abilities enhanced steadily

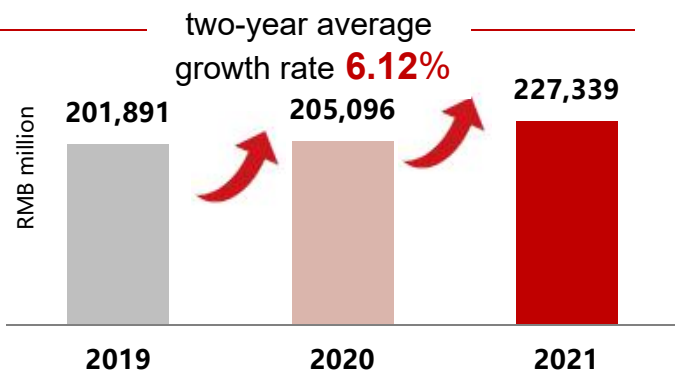
➤ Operating income **+6.71%**



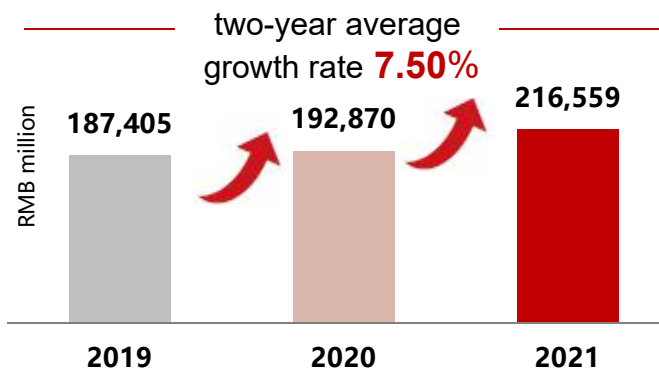
➤ PPOP **+3.87%**



➤ Profit after tax **+10.85%**



➤ Profit attributable to shareholders of the Bank **+12.28%**



◎ Operating income exceeded RMB**600** billion

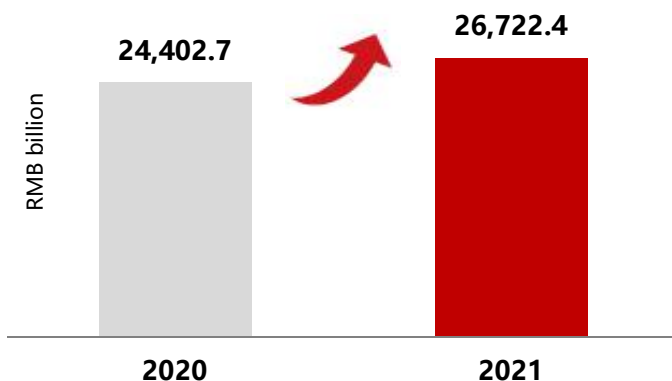
RMB **605.7** billion

◎ Profit attributable to shareholders exceeded RMB**200** billion

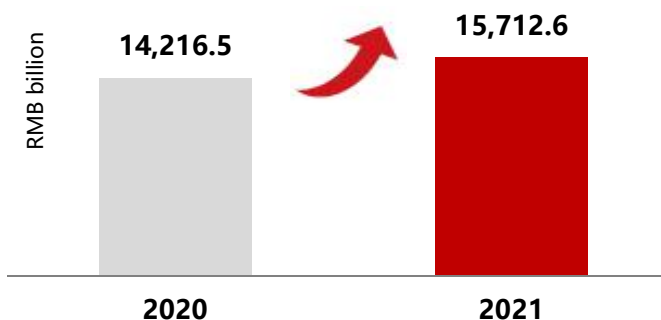
RMB **216.6** billion

Business scales expanded robustly

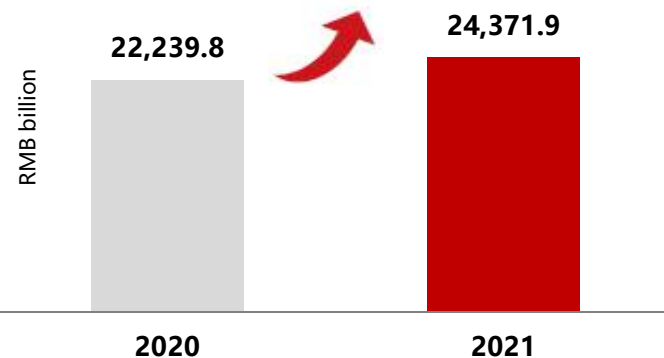
» Assets +9.51%



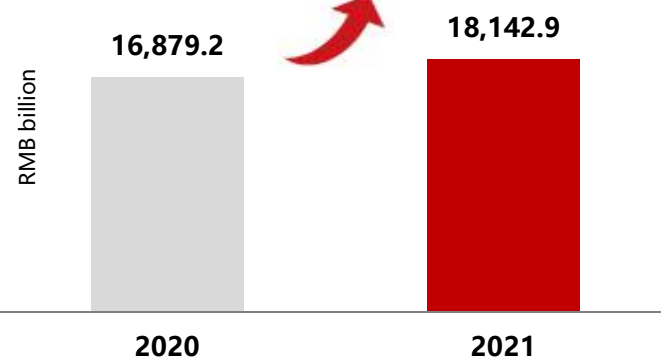
» Loans +10.52%



» Liabilities +9.59%



» Deposits +7.49%



Loans grew rapidly

- Domestic RMB loans went up by RMB**1.38** trillion, a record high of increase
- Proportion of net loans to total increased by **0.59** ppts to **57.34%**
- The proportion of medium and long-term loans grew by **1.31** ppts to **75.18%**

Deposits grew robustly

- Domestic RMB deposits went up by RMB**1.04** trillion, a record high of increase, and market competitiveness further improved
- Foreign currency deposits and loans of Chinese mainland continued to maintain the market leading position

Total AUM reached RMB**3.2** trillion

Domestic international settlement and cross-border RMB settlement **reached record high**

Custody assets exceeded RMB**15** trillion, and overseas custody business maintained the **first place**

Operating efficiency improved decently

➤ Net interest margin

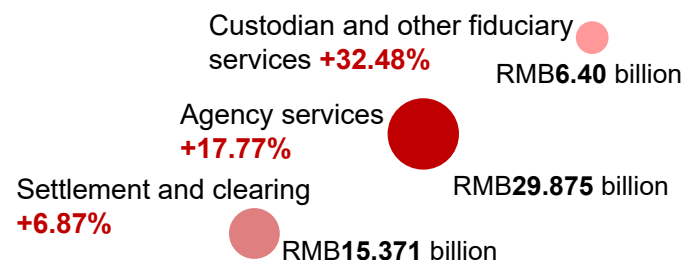
1.75%
-10 bps

- NIM rebounded in Q3 and Q4 in a row
- Interest rate on newly granted RMB loans decreased **13 bps** yoy, supporting the development of real economy
- Interest payment ratio of customer deposits was **1.52%**, **6 bps** down yoy

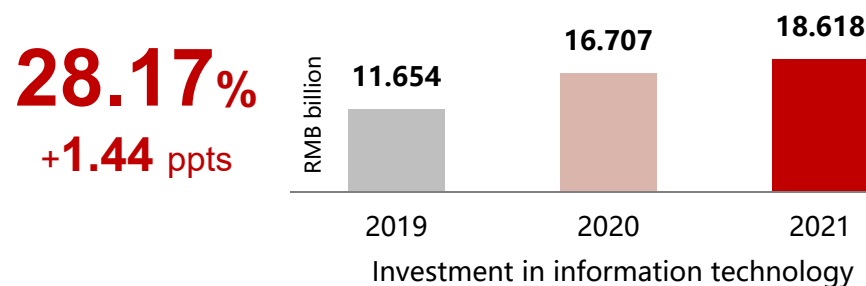


➤ Fee income

up 7.82%
13.44%
of operating income
+0.14 ppt



➤ Cost to income ratio



- Continuously optimized the structure of expenditures and allocated more resources to **key products, areas and regions**
- Information technology investment rose by **11.44%** yoy, accounting for **3.07%** of operating income

➤ ROA

0.89%
+0.02 ppt

➤ ROE

11.28%
+0.67 ppt

➤ Capital

Core Tier 1 CAR	11.30%	↑2bps
CAR	16.53%	↑31bps
Leverage ratio	7.65%	↓5bps

Asset quality remained stable

Major indicators

NPL ratio

1.33%

↓ 0.13ppt

Overdue ratio

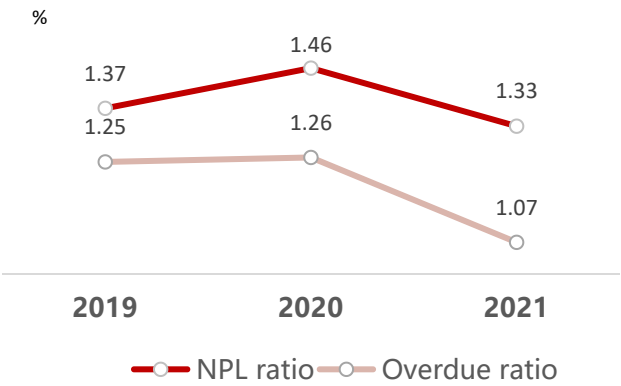
1.07%

↓ 0.19ppt

Ratio of allowance
for loan impairment
losses to NPLs

187.05%

↑ 9.21ppts



Asset quality in key sectors remained healthy and stable



	Balance of loans,domestic (Unit: RMB million)	NPL ratio at the end of 2021	Change compared with the end of 2020
Commerce & services	1,589,119	1.89%	-1.12 ppts
Manufacturing	1,549,639	3.57%	-0.69 ppt
Strategic emerging industries	521,578	0.64%	-0.36 ppt
Inclusive finance	881,502	0.51%	-0.31 ppt
Green finance	1,408,594	0.29%	-0.01 ppt

Note: Data related to strategic emerging industries, inclusive finance and green finance were calculated by internal management standards

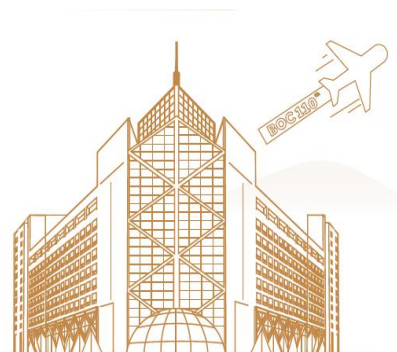
Made solid progress with risk resolution

- Domestic institutions resolved RMB**147.5** billion NPAs on/off B/S
- Expanded disposal channels, **achieving breakthroughs** in single corporate transfers and batch individual transfers
- Intensified the securitization of personal and bank card NPAs, with **NPA disposals hitting a record high**



Customer base grew soundly

» Corporate customers



Active
customers
975.2
thousand

» Retail customers



Active
customers
336
million

- Active customers increased by **101.8** thousand, up **11.7%**
- Technological enterprises with credit granted exceeded **30** thousand
- Credit customers under “specialized, refined, featured and innovative” service model surpassed **15** thousand
- Provided import and export trade settlement services for **nearly half** of the enterprises with actual import and export records of customs
- Maintained correspondent relationship with about **1,100** institutions worldwide, remaining the leading position among its domestic peers
- Custodian service for QFI and agency service for overseas central banks and other sovereign institutions both **held leading positions in the industry** in terms of both customer base and business scale
- The number of active customers under custody services reached **2,829**, with a growth rate of **5.72%**
- Ranked **first** among comparable peers in terms of growth rate of personal customers
- Active customers increased by **20.86** million, up **6.62%**
- Middle and high-end customers grew at **11.01%**, faster than the growth rate of mass customers
- Private banking customers stood at **147.3** thousand, up **10.80%**, among which, the No. of domestic private banking customers grew **11.77%**
- Monthly active credit card customers was **16.08** million, with a growth rate of **4.5%**, and new customer activity rate reached **66.7%**, an increase of **23.6** ppts yoy

» Online customers



Personal customers

Monthly active mobile banking
customers reached

71.04 million, up **17.80%**



Corporate customers

Online banking customers reached

6,481.2 thousand, up **19.25%**

Mobile banking transaction
customers increased by **113.85%**

Brand image further improved





I Annual Operating Results

II Progress in Plan Implementation

III Outlook for the Next Stage

**BOC formulated and released the
Group's 14th Five-Year Plan,
accelerated development of key
businesses, accumulated new
momentum for transformation
and reform, and made new
achievements in operation and
management**



Made all-out efforts in eight priority areas to enhance competitiveness in serving the real economy



Technology finance

--- The Bank integrated itself into building the country as a global leader in science and technology, committing to becoming an all-elements integrator, a full-chain innovator and a full-cycle provider of technology finance

➤ Stepped up support

Comprehensive support for technology-based enterprises



exceeded RMB **1.26** trillion
of which loans stood at RMB **820.0** billion

Credit customers



nearly **36** thousand

Loans for strategic emerging industries increased by RMB **299.3** billion **↑135%**

No. of outlets offering technology finance services **93**

➤ Improved products and services

- ⇒ Innovated business models for credit granting
- ⇒ Created special products based on science and technology
- ⇒ Provided full-lifecycle services

➤ Deepened cooperation with governments

- ⇒ Supported national strategic technological strength
- ⇒ Deepened the service system for “specialised, refined, featured and innovative” enterprises
- ⇒ Increased the application of technological achievements
- ⇒ Promoted the popularization of ‘science + finance’

Note: Technology-based enterprises refer to national high-tech enterprises and technology-based small and medium-sized enterprises

Made all-out efforts in eight priority areas to enhance competitiveness in serving the real economy



Green finance

--- In strict line with the development goals of 'carbon peaking and carbon neutrality', the Bank proactively integrated into global green governance, so as to build itself the first choice for 'green finance'

Optimized governance structure

Set up the **Steering Group** for Green Finance and Industrial Planning and Development, as well as the **Green Finance Committee** under the Executive Committee to press ahead with relevant green finance matters

Established policy system

14th Five-Year Plan of Bank of China for Green Finance
Action Plan of Bank of China for Serving the Goal of Achieving 'Carbon Peaking and Carbon Neutrality'
Set detailed road maps in 15 aspects

Rapid growth of green assets

Domestic **green credit** balance exceeded RMB**1.4** trillion

Ranked **1st** in the Bloomberg 2021 Global Green Loans and Sustainability-Linked Loans Ratings for Chinese Banks

Green bond investment - Ranked **1st** on NAFMII's list of investors with green bonds

Green bond underwriting - Ranked **1st**

Underwrote domestic green bonds for RMB**129.4** billion
Underwrote overseas green bonds for USD**23.4** billion

Green bond issuance - **Most active**

Accumulated overseas issuance of USD**10.7** billion

Green custody- business scale increased by **120%**

Overall improvement of green performance

Promoted green operation

Electronic reconciliation rate **98.5%**

Smart counter: **0** bank notes

0 storage cost

0 paper retention

Active integration into green governance



Diversified products and services

Successfully issued a number of products first of its kind worldwide and multiple innovative products, and leveraged on the advantages of globalized operations and diversified business platforms to boost business synergy across the Group

Comprehensively utilized investment, loan, bond, equity, insurance, leasing and other financial instruments to develop the BOC green product system

Conducted environmental risk stress tests

Strengthened carbon footprint management

Practiced 'Green Winter 14 Olympics'

Made all-out efforts in eight priority areas to enhance competitiveness in serving the real economy



Inclusive finance

--- The Bank fulfilled its mission of a large state-owned bank by focusing on serving the real economy and promoting the high-quality development of inclusive finance

➤ Improved the service quality and effectiveness

Inclusive finance loans to SMEs

Loans balance	¥	RMB 881.5 billion	↑ 53.15%
No. of credit customers	人	620 thousand	↑ 32.10%
Average interest rate of newly granted loans		3.96%	
NPL balance and ratio		both declined	

SMEs

No. of new first time borrowers	increased by 40.8 thousand
Proportion of unsecured loans	up 1.94 ppts

➤ Accelerated the digital transformation

Newly extended loans processed online exceeded RMB **100** billion

➤ Developed featured products and services

- ➡ Launched the inclusive finance brand of “**Inclusive Loan**” and products such as “**New Year Benefit Loan**” and “**MSE Benefit Loan**”
- ➡ Established a product system comprised of **eight** series, covering more than **50** sectors
- ➡ Provided credit support to more than **15,000** “specialised, refined, featured and innovative” enterprises
- ➡ Accumulatively organized **89** matchmaking events for enterprises, providing value-added financial services featuring “financing + intelligence” for more than **40,000** enterprises from **126** countries and regions

Made all-out efforts in eight priority areas to enhance competitiveness in serving the real economy



Cross-border finance

--- The Bank actively implemented the national strategy of high-level opening-up, fully leveraged the advantages of the 'One Mainstay, Two Engines' development pattern, and reinforced its leading position for crossborder services with prominent features and dvantages.



Consolidated competitive advantages in cross-border finance

Maintained the **first position in the industry** in **13** businesses including international settlement, cross-border RMB settlement, foreign currency exchange and cross-border custody
Volume of cross-border RMB settlement amounted to RMB**11.26** trillion, up **22%** yoy
Volume of cross-border RMB clearing amounted to RMB**632** trillion, up **34%** yoy
International settlement volume reached USD**7.26** trillion, up **26%** yoy
Cumulative credit granted to projects along the Belt and Road exceeded USD**223.0** billion



Led innovation in cross-border financial services

Enriched and improved the product and service solutions for new trade patterns such as **cross-border e-commerce, market procurement trade and comprehensive foreign trade service platforms**

Took the lead in rolling out the **Cross-boundary Wealth Management Connect** scheme. Held a market share more than **60%** for the total number of WMC northbound and southbound subscribers

Advanced the online, intelligent and digital development of cross-border finance, comprehensively upgraded the **“BOC Cross-border E-commerce Connect”** and provided RMB**140** billion of cross-border e-commerce fund settlement



Enhanced brand value of cross-border finance

Built a **financial services bridge for foreign trade and economic cooperation**

Actively served and supported the successful holding of **major exhibitions** such as CIIE, CIFTIS, Canton Fair and CICPE

Made all-out efforts in eight priority areas to enhance competitiveness in serving the real economy



Consumer finance

--- The Bank stuck to digital driving, structural optimization, overall risk control and effective synergy, optimised the customer experience and bolstered its sound reputation

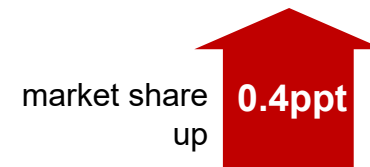
Business grew rapidly

RMB consumer loans



a market-leading growth rate

Instalments volume of credit cards



market share up

Improved the product system

Effective synergy of personal loans, credit cards and consumer finance businesses



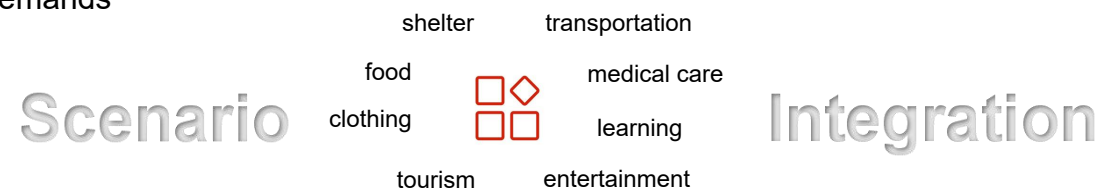
Domestic RMB personal loans increased by **9.69%**, the proportion of new non-housing loans went up by **9.5 ppts**

Loans granted by BOC Consumer Finance rose **56.90%**, the proportion of online loans balance went up to **35.06%**

Created **multi-category consumer finance product system**

Accelerated digital transformation

Actively integrated into scenarios and closely followed customers' livelihood and consumption demands



Made all-out efforts in eight priority areas to enhance competitiveness in serving the real economy



Wealth finance

--- The Bank actively implemented the national strategy of 'common prosperity', and propelled the high-quality development of wealth finance business based on the development pattern of 'One Mainstay, Two Engines'

➤	Customers	Personal customers	495 million
		of which: medium and high-end customers	increased by 11.01%
➤	Assets	Personal customers' AUM	RMB 11 trillion
		of which: investment financial assets	increased by 15.67%
➤	Income	Balance of WMPs sold to personal customers	increased by 75%
		Income from wealth management	increased by 33%

Private banking



Customers	147.3 thousand, increased by 10.80%
	of which: domestic customers increased by 11.77%
AUM	RMB 2.16 trillion, increased by 16.75%
	of which: domestic customers' AUM increased by 23.63%

Platform-based| Selected quality products across the Group and market, the average rate of return of the newly established partial equity funds under custody ranks first among major peers, **taking the leading position in return** for customers

Allocation-oriented| Optimized the 'Investment Strategy Portfolio' service, so as to offer **diversified asset allocation** to customers, growth rate of personal customers AUM ranked first among comparable peers

Consultant-based| Built up the **Bank of China Investment Strategy Research Center**, a global investment advisory service system

Specialized| Shifted from **'sales-driven'** to **'professional service-driven in the whole journey'**

Digitalized| The sales volume of investment and WMPs through mobile banking accounted for over **87%** in all channels

Globalized and integrated| Accelerated the building of the Asia-Pacific private banking platform, and enhanced its service capacity of **'private banking + investment banking + commercial banking'**, with the number of family trust customers increased by **82%** and growth rate of private banking customers AUM ranked first among comparable peers

Note: Personal customers refer to customers of domestic branches
The financial assets of personal customers refer to those across the Group

Made all-out efforts in eight priority areas to enhance competitiveness in serving the real economy



Supply chain finance

--- The Bank gave full play to its advantages in globalized, integrated and specialized operations and spared no efforts to build itself into a first-class global bank for supply chain financial services

➤ Focused on key areas of the country and enhanced financial support

-  Provided liquidity support to **core supply chain enterprises** RMB **2.16** trillion
-  Offered credit support to **upstream and downstream enterprises of the supply chain** RMB **1.70** trillion
-  **Core supply chain enterprises of '1+N' system** **11.6** thousand
- Local and foreign currency **supply chain trade financing volume** RMB **332.1** billion
-  **Core customers of online supply chain financing** ↑ **41%** yoy
- Volume of online supply chain financing business** ↑ **63%** yoy

➤ Launched the new brand '**BOC Smart Chain**'

Developed four industry sub-chains---

'BOC Medical Chain, BOC Auto Chain, BOC Equipment Chain and BOC Construction Chain'

Created



Made all-out efforts in eight priority areas to enhance competitiveness in serving the real economy



County-level finance

--- The Bank improved its local financial service infrastructure and explored the construction of a digitalised, scenario-driven, platform-based and featured county-level financial service model

➤ Established the Rural Revitalization Finance Department

Formulated action plans for rural revitalization and business development of county-level finance



Balance of **agriculture-related loans** RMB **1,740.8** billion **↑16%**

Balance of **inclusive agriculture-related loans** RMB **188.8** billion **↑46%**

➤ Focused on the development of online channels and continued to optimize offline channels



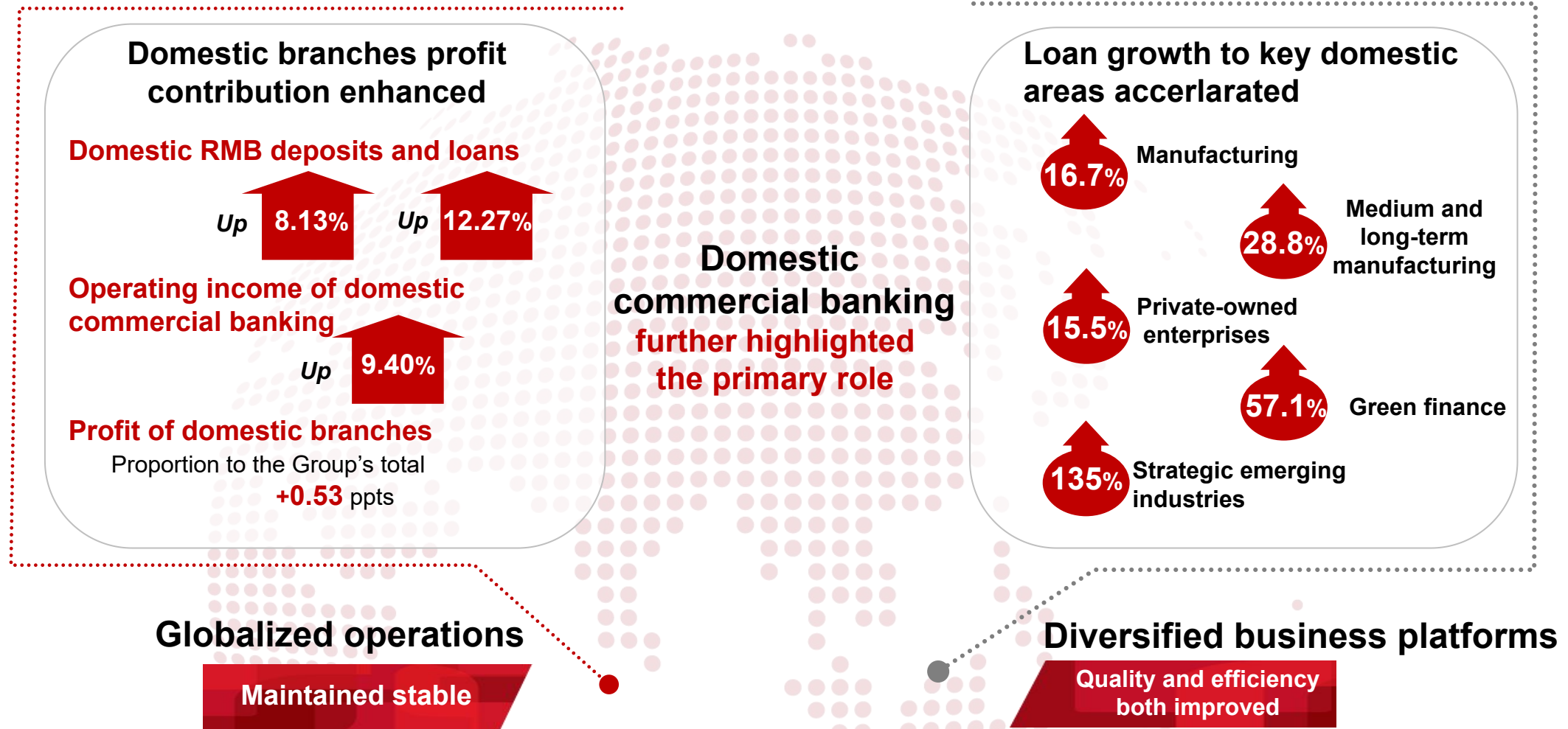
Open **40** new county-level institutions covering **17** counties with no offline financial service channels previously

➤ Launched new financial products to support Enriched the product and service system of the **‘Rural Revitalization · Prosperity Loan’**

BOC Fullerton Community Bank adheres to the the development philosophy of **‘focusing on county area development, supporting farmers and small-sized enterprises’**

- Controlled **124** village banks with **185** sub-branches, being the largest domestic village bank group in terms of total institutions
- The balance of loans registered RMB**69.239** billion, up **25.50%**
- Maintained stable asset quality, NPL ratio was **1.30%**, and the ratio of allowance for loan impairment losses to NPLs was **261.78%**
- Upgraded services with digital means to unblock the **‘last mile’** barriers for delivering services
- Realized **automatic whole process** of approval, contracting and disbursement

Effectively coordinated 'One Mainstay, Two Engines' and leveraged synergy by forging advantages together



Effectively coordinated ‘One Mainstay, Two Engines’ and leveraged synergy by forging advantages together

Globalized operations

Maintained stable

Assets and profit contribution of overseas institutions maintained the leading position among Chinese peers

Steadily optimized the layout

Overseas institutions covered **62** countries and regions, including **41** countries along the Belt and Road

Implemented **categorisation strategies**

Formulated a differentiated development strategy of ‘Market-by-Market for Overseas Institutions’

Deepened the **regional management of overseas institutions and intensive operation of business lines**

Made progress in the construction of the EU IPU regional headquarters

Steadily advanced the development of the Asia Pacific private banking platform

Successfully completed the reform of Euro-African syndicate center

Domestic commercial banking further highlighted the primary role

Diversified business platforms

Quality and efficiency both improved

Profit after tax of comprehensive operation companies maintained rapid growth, and their contribution to the Group further increased

Set up the integrated operation and synergy office in **10 key areas**, carrying out marketing with the focus on ‘Eight Priority Areas’

Implemented a number of influential projects in fields such as **IPO on the STAR Market, technology and green investment**

BOC Wealth Management | Scale of fiduciary management exceeded RMB**1.71** trillion

BOC Asset Investment | Profit after tax increased by **139%**

BOC-Samsung Life | Realized a yoy increase of **35%** in annual premiums, and a yoy increase of **99%** in first-year premiums of high-value regular policies

Achieved continuous breakthroughs in key fields and made progress in digital transformation



IT line: **12,873** employees
4.20% of the Group's total
YoY growth **13.75%**



IT investment RMB**18.618** billion
3.07% of operating income
YoY growth **11.44%**



6 projects won
FinTech
Development Award



Total patent applications **4,569**
194 new patents granted

Reinforced top-level design and improved governance structure

- Formulated the **14th Five-Year Plan of BOC for FinTech**

Three main lines - consolidate foundation support, empower business development, plan for future capabilities

- Promoted the **reform of technology management system**

Set up a **leading group for financial digital transformation** Coordinate and lead digital transformation

Establish the **Financial Digitization Committee**

Coordinate the digital development, FinTech, data governance and IT risk management system building

Optimize the **IT governance structure**

Deeply integrate business and technology

Set up the **Scenario Ecosystem and Innovation Department**

Focus on product innovation and scenario-based ecosystem building

Made significant progress in building of enterprise-level architecture



- Launched the **enterprise-level basic technology platform**

Support **1 billion**-level customers online access

IT architecture transformation lays a solid foundation for future business development

- The first batch of Phase I business components to be launched soon**

Focusing on **sharing** key capabilities

Building **enterprise-level middle offices** covering products, operation, risk control and data

Made new achievements in empowering business



Launched **mobile banking App version 7.0**

Improved accessibility for the elderly

Integrated personal financial service

finance + scenario, technology + care, intelligent + professional, global + panorama



Intelligent Global Transaction Banking

An online, intelligent and open **comprehensive corporate financial service platform**

Online business process for inclusive loan, cross-border remittance, supply chain financing, etc.



Comprehensive operation platform

Promoted a centralised operations platform across the Bank to realize **unified sharing** of processes, data and risk control

Business processing **efficiency enhanced by over 60%**



'Cyber Defense' smart risk control and prevention system

Continued to optimize the suspicious transaction monitoring and interception model, and monitored **hundreds of millions** of transactions on average daily basis

Ensured the safety of customer funds



Financial ecosystem based on open scenarios

Reached **more than 100 million** users

Continuously strengthened risk management and maintained stable and orderly operation of the Group



Improved comprehensive risk management system

Improved the comprehensive risk governance structure and clarify management responsibilities
Strengthened checks & balances and coordination, and promoted the synergy among the three lines of defense
Improved the management mechanism, enhance the whole-process risk management and control



Accelerated the digital transformation of risk management

Accelerated the building of intelligent risk control and improved the foresight and effectiveness of risk management, driven by business and led by technology

Credit risk effectively controlled

- Continuously optimized the **credit structure**, focusing on 'Eight Priority Areas' and key industries
- Strengthened the **control of customer concentration** and improved the effectiveness of potential risk identification, control and resolution
- Intensified the identification, control and resolution of risks in **key areas of corporate banking**
- Optimized **personal credit approval mechanism** and strengthened authorization management
- Expanded the disposal channels of NPAs and increased the quantity of NPAs resolution

Market risk stable and controllable

- Actively responded to changes in the market environment, **optimized the market risk limit management model** and enhanced the capacity to handle market emergencies
- Strengthened **risk control of securities investment** and improved post-investment monitoring and early-warning capabilities
- Adjusted the structure of assets and liabilities, optimized internal and external pricing strategies and implemented risk hedging timely in accordance with market changes to **control interest rate risk in the banking book within a tolerable range**
- Strove to achieve currency matching between fund source and application, controlled foreign exchange exposures through currency conversion and hedging, thus **maintaining exchange rate risk at a reasonable level**

Liquidity risk maintained stable

- Periodically re-examined liquidity risk limits and further **upgraded the early-warning system**
- Regularly improved the **liquidity stress-testing** scheme and conducted stress tests on a quarterly basis
- All liquidity risk indicators **met with external regulatory and internal management requirements**

Internal control and operational risk management continuously strengthened

- Continuously improved **compliance risk governance mechanism and management processes**
- Strengthened **internal control and case prevention management** and fostered **internal control compliance culture**
- Reinforced **fraud risk prevention and control**, proactively identified, assessed, controlled and mitigated risks
- Improved **AML and sanctions compliance management mechanisms** and strengthened refined management



I Annual Operating Results

II Progress in Plan Implementation

III Outlook for the Next Stage

Priorities of 2022

*To realize our own high-quality development
in the progress of serving high-quality economic and social development*

Actively integrate into national strategies and serve the real economy

- Serve supply-side structural reform of the financial sector, **concentrate efforts on developing the 'Eight Priority Areas'**
- Serve the nation's innovation-driven development strategy, increase the scale of **loans granted to strategic emerging industries**
- Support for green and low-carbon development, accelerate the innovation and application of green credit products
- Increase financial support for **new infrastructure and new urbanization initiatives as well as major projects**
- Optimize the supply of **wealth finance** products and services, strengthen the building of scenarios related to people's livelihood

Consolidate the advantages of 'One Mainstay, Two Engines' and support the construction of the new development pattern

- Give full play to the **dominant position of domestic commercial banking**, actively make innovations in products and services
- Continue to consolidate its distinctive advantages of **globalized operations**, and improve its market-by-market strategies for overseas institutions, by shifting focus from quantitative growth to qualitative improvement
- **Strengthen and enhance integrated operations**, give full play to the advantages of comprehensive financial services, in order to sharpen its market competitiveness capabilities and improve its contribution to the Group

Accelerate digital transformation and enhance the new momentum of development

- Deepen the **reform of IT management system**, enhance top-level design of digital transformation, optimize the IT management process, enhance the in-depth integration of industries and technologies, and promote the innovation of scenario-based ecosystem
- Accelerate **enterprise-level architecture and data governance**, so as to enhance digital foundations
- Rapidly advance the integrated development of **strategic scenario ecosystem**, so as to widen industry coverage and penetration
- Establish **online and offline** channels featuring intelligent interaction, distinctive services and diverse scenarios, and constantly improve customer service and operation management capabilities

Forestall and defuse financial risks and reinforce its development protection network

- Deepen the establishment of a **comprehensive risk management** system and improve its multi-tier early-warning system in order to drive business development in a safe and stable manner
- Accurately identify major risks in the context of the new situation, improve risk prevention and control mechanism, and **maintain stable asset quality**
- Continue to concentrate on the establishment of a long-term compliance mechanism for **internal control** and **AML**, carry out special governance in key areas
- Improve the **consumer protection** mechanism and reinforce consumer consumers' rights and interests protection

Year 2022 marks the 110th Anniversary for Bank of China



110 years ago, Bank of China set its purpose to serve the social and economic development of the country through finance. To that end, our people have worked hard and tirelessly to overcome all headwinds and challenges, and charted a course for a better future through both tenacity and ingenuity. Now in its second century of operation, the Bank remains a living witness to the great rejuvenation of our nation, and has left a rich legacy of its own that grows more relevant by the day

Developed amid internal and external difficulties
Stayed unyielding and independent in the vicissitudes of times



Developed amid the reform and opening-up
The reform of state-owned commercial banks



A fresh new start to support national development by leveraging its professional advantages



1912-1949
From central bank to specialized foreign trade bank

1949-1979
Specialized foreign exchange and trade bank

1979-2006
Commercial bank with full functions

2006-2017
Diversified and internationalized public-listed commercial bank group

The new era inspires new vitality and presents new development



Became the first A+H listed commercial bank with proactive transformation and rapid development



2021
Achieved a good start in the Group's 14th Five-Year Plan

In 2022, the Bank will adhere to place an utmost priority on stability and pursue progress while ensuring stability, apply the new development philosophy fully, faithfully and comprehensively, and support the construction of the new development pattern. It will uphold the philosophy of serving the country through financial services, fulfill its responsibilities as a large bank, continue to invigorate, adapt to change and drive for major breakthroughs, steadily push forward the implementation of the 14th Five-Year Plan

Building a first-class global banking group



Thank You!