**Bank of China Limited - India Branch**
**Balance Sheet as at 31st March,2025**

(Rs. in '000)

| Particulars | Schedule No. | As at 31st March 2025 | As at 31st March 2024 |
|---|---|---|---|
| **CAPITAL & LIABILITIES** | | | |
| Capital | 1 | 35,25,375 | 35,25,375 |
| Reserves & surplus | 2 | (6,78,702) | (7,14,017) |
| Deposits | 3 | 2,75,363 | 1,57,355 |
| Borrowings | 4 | - | - |
| Other Liabilities and Provisions | 5 | 8,87,219 | 8,25,310 |
| **TOTAL** | | **40,09,255** | **37,94,023** |
| **ASSETS** | | | |
| Cash and balances with Reserve Bank of India | 6 | 2,40,285 | 13,83,288 |
| Balances with banks and money at call and short notice | 7 | 4,02,380 | 27,029 |
| Investments | 8 | 16,04,484 | 14,49,151 |
| Advances | 9 | 16,16,667 | 8,00,000 |
| Fixed assets | 10 | 23,191 | 29,646 |
| Other assets | 11 | 1,22,248 | 1,04,909 |
| **TOTAL** | | **40,09,255** | **37,94,023** |
| Contingent liabilities | 12 | 3,33,971 | 7,43,767 |
| Bills for collection | | | |
| Significant accounting policies | 17 | | |
| Notes to accounts | 18 | | |

The Schedules referred to above form an integral part of the Balance Sheet.
In terms of our report of even date

**For GRAMS & Co**
Chartered Accountants
FRN: 132241W

Gadia

**Ankit Gadia**
**Partner**
Membership No: 145940

Place : Mumbai
Date: 2nd June 2025

GRAMS & CO. * Chartered Accountants * CA INDIA

**For Bank of China Limited- India Branch**

**Tongqing Xing**
**Chief Executive Officer**

**Vipul Kothari**
**Chief Financial Officer (Acting)**

Place : Mumbai
Date: 2nd June 2025

Bank Of China Limited India Branch

**Bank of China Limited - India Branch**
**Profit and Loss Account for the year ended on 31st March,2025**

(Rs. in '000)

| | Particulars | Schedule No. | Year Ended on 31st March 2025 | Year Ended on 31st March 2024 |
|---|---|---|---|---|
| I. | **INCOME** | | | |
| | Interest earned | 13 | 2,70,721 | 2,64,214 |
| | Other income | 14 | 1,45,021 | 2,12,138 |
| | **TOTAL** | | **4,15,742** | **4,76,352** |
| II. | **EXPENDITURE** | | | |
| | Interest expended | 15 | 7,652 | 29,761 |
| | Operating expenses | 16 | 3,68,862 | 3,92,738 |
| | Provisions & contingencies | | 9,690 | 32,468 |
| | **TOTAL** | | **3,86,204** | **4,54,967** |
| III. | **PROFIT/(LOSS)** | | | |
| | Net profit/(loss) for the year | | 29,538 | 21,385 |
| | Profit/(Loss) brought forward | | (7,14,016) | (7,35,401) |
| | **TOTAL** | | **(6,84,478)** | **(7,14,016)** |
| IV. | **APPROPRIATIONS** | | | |
| | Transfer to Statutory reserve | | 7,384 | 5,346 |
| | Transfer to Capital reserve | | - | - |
| | Transfer to Investment fluctuation reserve | | - | - |
| | Transfer to Revenue and other reserves | | - | - |
| | Profit remitted to Head Office | | - | - |
| | Balance carried over to Balance Sheet | | (6,91,863) | (7,19,362) |
| | **TOTAL** | | **(6,84,478)** | **(7,14,016)** |
| | Significant Accounting Policies | 17 | | |
| | Notes to Accounts | 18 | | |

The Schedules referred to above form an integral part of the Balance Sheet.
In terms of our report of even date

**For GRAMS & Co**
Chartered Accountants
FRN:132241W

**Ankit Gadia**
**Partner**
Membership No: 145940

Place : Mumbai
Date: 2nd June 2025

**For Bank of China Limited- India Branch**

**Tongqing Xing**
**Chief Executive Officer**

**Vipul Kothari**
**Chief Financial Officer (Acting)**

Place : Mumbai
Date: 2nd June 2025

**Bank of China Limited - India Branch**
**Cash Flow Statement for the year ended on 31st March,2025**

(Rs. in '000)

| | Particulars | Year Ended on 31st March 2025 | Year Ended on 31st March 2024 |
|---|---|---|---|
| A) | **CASH FLOWS FROM OPERATING ACTIVITIES:** | | |
| | Net Profit/(Loss) before taxes | 29,539 | 21,384 |
| | **Adjustment for:** | | |
| | Depreciation on fixed assets | 17,547 | 26,291 |
| | (Profit)/Loss on revaluation of investments (net) | - | (11,418) |
| | Provision on standard assets | 6,500 | (800) |
| | Other provisions including provision for contingencies | 32,572 | 8,078 |
| | Income from investments other than investments in subsidiaries / joint ventures / associates | (31,567) | (22,154) |
| | Interest expense on demand and term deposits | 946 | 886 |
| | Loss on sale of fixed assets | - | - |
| | **OPERATING PROFIT/(LOSS) BEFORE CHANGES IN WORKING CAPITAL** | **55,537** | **22,267** |
| | **Changes in working capital** | | |
| | Increase/(Decrease) in Deposits | 1,18,009 | (8,47,444) |
| | Increase/ (Decrease) in Borrowings other than Capital Instruments | 21,890 | (886) |
| | (Increase)/Decrease in Advances | 14,230 | 14,034 |
| | Increase/(Decrease) in Other Liabilities | (8,16,667) | 2,00,000 |
| | (Increase)/Decrease in Other Assets | (1,49,555) | (11,141) |
| | (Increase)/Decrease in Investment | - | - |
| | **CASH FLOW (USED IN)/ FROM OPERATING ACTIVITIES BEFORE TAXES** | **(7,56,556)** | **(6,23,170)** |
| | Tax refund/(Tax paid) | - | - |
| | **NET CASH FROM OPERATING ACTIVITIES** | **(7,56,556)** | **(6,23,170)** |
| B) | **CASH FLOWS FROM INVESTING ACTIVITIES:** | | |
| | (Increase)/Decrease in fixed assets | (11,094) | (9,394) |
| | **NET CASH INVESTING ACTIVITIES** | **(11,094)** | **(9,394)** |
| C) | **CASH FLOW FROM FINANCING ACTIVITIES:** | - | - |
| | **NET CASH FROM FINANCING ACTIVITIES** | - | - |
| | **NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A + B + C)** | **(7,67,650)** | **(6,32,564)** |
| | Cash and cash equivalent at beginning of the period / year | 14,10,317 | 20,42,881 |
| | Cash and cash equivalent at closing of the period / year | 6,42,665 | 14,10,317 |

**Notes to the Cash flow statement**
Cash and Cash equivalent include the following

(Rs. in '000)

| | Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---|---|---|---|
| | Cash and Balances with Reserve Bank of India (as per Schedule 6) | 2,40,285 | 13,83,288 |
| | Balances with Banks and Money at Call and Short Notice (as per Schedule 7) | 4,02,380 | 27,029 |
| | **TOTAL** | **6,42,665** | **14,10,317** |

The Schedules referred to above form an integral part of the Balance Sheet.

In terms of our report of even date

**For GRAMS & Co**
Chartered Accountants
FRN:132241W

GRAMS & CO. * Chartered Accountants * CA INDIA

**Ankit Gadia**
**Partner**
Membership No: 145940

Place : Mumbai
Date: 2nd June 2025

**For Bank of China Limited- India Branch**

**Tongqing Xing**
**Chief Executive Officer**

**Vipul Kothari**
**Chief Financial Officer (Acting)**

Place : Mumbai
Date: 2nd June 2025

Bank of China Limited India Branch

**Bank of China Limited - India Branch**
**Schedules forming part of the Financial Statements as at 31st March, 2025**

(Rs. in '000)

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---|---|---|
| **SCHEDULE 1 : CAPITAL** | | |
| Opening Balance | 35,25,375 | 35,25,375 |
| Additions during the year | - | - |
| **TOTAL** | **35,25,375** | **35,25,375** |
| Amount of deposit kept with the Reserve Bank of India under section 11(2)(b) of the Banking Regulation Act, 1949 | 26,850 | 21,500 |
| **SCHEDULE 2 : RESERVES AND SURPLUS** | | |
| **I. Statutory Reserve** | | |
| Opening Balance | 24,803 | 19,457 |
| Additions during the year | 7,384 | 5,346 |
| Deductions during the year | - | - |
| **TOTAL** | 32,188 | 24,803 |
| **II. Capital Reserve** | | |
| Opening Balance | - | - |
| Additions during the year | - | - |
| Deductions during the year | - | - |
| **TOTAL** | - | - |
| **III. AFS Reserve** | | |
| Opening Balance | - | - |
| Additions during the year | 5,777 | - |
| Deductions during the year | - | - |
| **TOTAL** | 5,777 | - |
| **IV. Revenue and other Reserves** | | |
| Opening Balance | (7,38,820) | (7,54,858) |
| Additions during the year | 29,538 | 21,384 |
| Deductions during the year | 7,384 | 5,346 |
| **TOTAL** | (7,16,667) | (7,38,820) |
| **V. Balance in Profit and Loss Account** | | |
| **TOTAL : ( I + II + III + IV + V)** | **(6,78,702)** | **(7,14,017)** |
| **SCHEDULE 3 : DEPOSITS** | | |
| **A.I. Demand Deposits** | | |
| (i) From banks | - | - |
| (ii) From others | 89,266 | 41,591 |
| **A.II. Savings Bank Deposits** | - | - |
| **A.III. Term Deposits** | | |
| (i) From banks | - | - |
| (ii) From others | 1,86,097 | 1,15,764 |
| **TOTAL** | **2,75,363** | **1,57,355** |
| **B.I.** Deposits of branches in India | 2,75,363 | 1,57,355 |
| **B.II.** Deposits of branches outside India | - | - |
| **TOTAL** | **2,75,363** | **1,57,355** |
| **SCHEDULE 4 : BORROWINGS** | | |
| **I. Borrowings in India** | | |
| (i) Reserve Bank of India | - | - |
| (ii) Other banks | - | - |
| (iii) Other institutions and agencies | - | - |
| **Total** | - | - |
| **II. Borrowings outside India** | - | - |
| **TOTAL (I & II)** | - | - |
| Secured Borrowings included in I & II above | - | - |
| **SCHEDULE 5 : OTHER LIABILITIES AND PROVISIONS** | | |
| I. Bills payable | - | - |
| II. Interest accrued | 946 | 886 |
| III. Advances Liability | - | - |
| III. Contingent Provision on Standard Assets | 9,700 | 3,200 |
| V. Deferred Tax Liability (Net) | - | - |
| III. Others (including provisions) | - | - |
| - Payable to Head office | 7,47,727 | 7,29,810 |
| - Others | 1,28,846 | 91,414 |
| **TOTAL** | **8,87,219** | **8,25,310** |

GRAMS & CO. CA INDIA Chartered Accountants

Bank Of China Limited India Branch

**Bank of China Limited - India Branch**
**Schedules forming part of the Financial Statements as at 31st March, 2025**

(Rs. in '000)

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---|---|---|
| **SCHEDULE 6 : CASH AND BALANCES WITH RESERVE BANK OF INDIA** | | |
| **I. Cash in hand** | - | - |
| **II. Balances with Reserve Bank of India** | | |
| i) In Current Account | 90,285 | 83,288 |
| ii) In Other Account | 1,50,000 | 13,00,000 |
| **TOTAL** | **2,40,285** | **13,83,288** |
| **SCHEDULE 7 : BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE** | | |
| **I. In India** | | |
| **i) Balances with banks** | | |
| (a) In Current Accounts | 1,071 | 4,839 |
| (b) In Other Deposit Accounts | - | - |
| **ii) Money at call and short notice** | | |
| (a) With banks | 4,00,000 | - |
| (b) With other institutions | - | - |
| **TOTAL** | **4,01,071** | **4,839** |
| **II. Outside India** | | |
| i) In Current Accounts | 1,309 | 22,190 |
| ii) In Other Deposit Accounts | - | - |
| iii) Money at call and short notice | - | - |
| **TOTAL** | **1,309** | **22,190** |
| **GRAND TOTAL : ( I & II )** | **4,02,380** | **27,029** |
| **SCHEDULE 8 : INVESTMENTS** | | |
| **I. Investments in India in:** | | |
| i) Government securities | 16,04,484 | 14,49,151 |
| ii) Other approved securities | - | - |
| iii) Shares | - | - |
| iv) Debentures and Bonds | - | - |
| v) Subsidiaries and /or joint ventures | - | - |
| vi) Others (to be specified) | - | - |
| **TOTAL** | **16,04,484** | **14,49,151** |
| **II. Investments outside India in:** | | |
| i) Government Securities (including local authorities) | - | - |
| ii) Subsidiaries and/ or Joint Ventures abroad | - | - |
| iii) Other Investments (Shares, Debentures, etc.) | - | - |
| **TOTAL** | - | - |
| **GRAND TOTAL : ( I & II )** | **16,04,484** | **14,49,151** |
| **III. Investments in India** | | |
| i) Gross Value of Investments | 16,04,484 | 14,49,151 |
| ii) Less: Aggregate of Provisions / Depreciation | - | - |
| iii) Net Investments (vide I above) | 16,04,484 | 14,49,151 |
| **IV. Investments outside India** | | |
| i) Gross Value of Investments | - | - |
| ii) Less: Aggregate of Provisions / Depreciation | - | - |
| iii) Net Investments (vide II above) | - | - |
| **GRAND TOTAL : ( III & IV )** | **16,04,484** | **14,49,151** |
| **SCHEDULE 9 : ADVANCES** | | |
| **A.** i) Bills purchased and discounted | - | - |
| ii) Cash credits, overdrafts and loans repayable on demand | 16,16,667 | 8,00,000 |
| iii) Term loans | - | - |
| **TOTAL** | **16,16,667** | **8,00,000** |
| **B.** i) Secured by tangible assets | 14,16,667 | 5,00,000 |
| ii) Covered by Bank/Government Guarantees (includes advance to Banks) | - | - |
| iii) Unsecured | 2,00,000 | 3,00,000 |
| **TOTAL** | **16,16,667** | **8,00,000** |
| **C. I. Advances in India** | | |
| i) Priority Sectors | 5,00,000 | - |
| ii) Public Sector | - | - |
| iii) Banks | - | - |
| iv) Others | 11,16,667 | 8,00,000 |
| **TOTAL** | **16,16,667** | **8,00,000** |
| **C. II. Advances outside India** | | |
| i) Due from banks | - | - |
| ii) Due from others | - | - |
| a) Bills purchased and discounted | - | - |
| b) Syndicated loans | - | - |
| c) Others | - | - |
| **TOTAL** | - | - |
| **TOTAL : [C(I) & C(II)]** | **16,16,667** | **8,00,000** |

GRAMS & CO. Chartered Accountants CA INDIA
Bank Of China Limited India Branch

**Bank of China Limited - India Branch**
**Schedules forming part of the Financial Statements as at 31st March, 2025**

(Rs. in '000)

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---|---|---|
| **SCHEDULE 10 : FIXED ASSETS** | | |
| **I. Premises** (including Leasehold improvements) | | |
| **Book Value** | | |
| At Cost at beginning of year | 28,739 | 28,739 |
| Additions during the year | - | - |
| Deductions during the year | - | - |
| | 28,739 | 28,739 |
| **Depreciation to date** | | |
| Beginning of the year | 28,739 | 28,739 |
| Additions during the year | - | - |
| Deductions during the year | - | - |
| | 28,739 | 28,739 |
| **TOTAL** | - | - |
| **II. Other Fixed Assets** (including furniture & fixtures) | | |
| **Book Value** | | |
| At Cost at beginning of year* | 1,18,236 | 1,08,101 |
| Additions during the year | 14,446 | 10,135 |
| Adjustment during the year | - | - |
| | 1,32,682 | 1,18,236 |
| **Depreciation to date** | | |
| Beginning of the year | 91,944 | 65,653 |
| Additions during the year | 17,547 | 26,291 |
| Deductions during the year | - | - |
| | 1,09,491 | 91,944 |
| **TOTAL** | **23,191** | **26,292** |
| **III. Capital Work in Progress** | | |
| At Cost at beginning of year | 3,354 | 4,094 |
| Additions during the year | - | 3,354 |
| Adjustment during the year | (3,354) | (4,094) |
| | - | 3,354 |
| **GRAND TOTAL ( I, II & III )** | **23,191** | **29,646** |
| **SCHEDULE 11 : OTHER ASSETS** | | |
| I. Inter-Office Adjustment (net) | - | - |
| II. Interest Accrued | 31,567 | 22,154 |
| III. Tax paid in advance/ input credit / tax deducted at sources (Net of Provisions) | 26,271 | 17,703 |
| IV. Deferred Tax Assets (Net) | - | - |
| V. Stationary and Stamp | - | - |
| VI. Security Deposit | 58,916 | 58,916 |
| VII. Others | 5,494 | 6,136 |
| **TOTAL** | **1,22,248** | **1,04,909** |
| **SCHEDULE 12 : CONTINGENT LIABILITIES** | | |
| I. Claims against the bank not acknowledged as debts | - | - |
| II. Liability for partly paid investments/ Venture Funds | - | - |
| III. Liability on account of outstanding forward exchange contracts | - | - |
| IV. Guarantees given on behalf of constituents | - | - |
| a) In India | - | - |
| b) Outside India | 3,33,971 | 7,43,767 |
| V. Acceptances, endorsements and other obligation | - | - |
| VI. Other items for which the bank is contingently liable | - | - |
| **TOTAL** | **3,33,971** | **7,43,767** |

GRAMS & CO. Chartered Accountants CA INDIA

Bank Of China Limited India Branch

## Bank of China Limited India Branch
### Schedules forming part of the Profit and Loss Account for the year ended 31st March,2025

(Rs. in '000)

| | Particulars | Year Ended 31st March 2025 | Year Ended 31st March 2024 |
|---|---|---|---|
| | **SCHEDULE 13 : INTEREST EARNED** | | |
| I. | Interest/discount on advances/bills | 1,07,540 | 84,018 |
| II. | Income on investments | 1,18,063 | 1,18,467 |
| III. | Interest on balances with RBI and other inter-bank funds | 45,118 | 60,812 |
| IV. | Others | - | 917 |
| | **TOTAL** | 2,70,721 | 2,64,214 |
| | **SCHEDULE 14 : OTHER INCOME** | | |
| I. | Commission, exchange and brokerage | 1,45,451 | 1,80,084 |
| II. | Profit/(Loss) on sale of investments (Net) | - | 5,248 |
| III. | Profit/(Loss) on revaluation of investments (Net) | - | 11,418 |
| IV. | Profit/(Loss) on sale of land building & other assets (Net) | - | - |
| V. | Profit/(Loss) on Foreign exchange translation (Net) | (430) | 15,388 |
| VI. | Income earned by way of Dividends, etc. from companies and/or Joint ventures in India & aboard | - | - |
| VII. | Miscellaneous Income | - | - |
| | **TOTAL** | 1,45,021 | 2,12,138 |
| | **SCHEDULE 15 : INTEREST EXPENDED** | | |
| I. | Interest on Deposits | 3,309 | 4,124 |
| II. | Interest on Reserve Bank of India/inter bank borrowing | - | - |
| III. | Others | 4,343 | 25,637 |
| | **TOTAL** | 7,652 | 29,761 |
| | **SCHEDULE 16 : OPERATING EXPENSES** | | |
| I. | Payments to and provision for employees | 2,23,305 | 2,32,718 |
| II. | Rent, Taxes and Lighting | 78,424 | 75,863 |
| III. | Printing and stationery | 69 | 9 |
| IV. | Advertisement and publicity | 259 | 259 |
| V. | Depreciation on bank's property | 17,547 | 26,291 |
| VI. | Auditors' fees and expenses | 650 | 2,469 |
| VII. | Postages, Telegrams, Telephones, etc. | 1,200 | 1,182 |
| VIII. | Repairs and maintenance | 1,018 | 248 |
| IX. | Insurance | 341 | 1,160 |
| X. | Travelling expenses | 814 | 711 |
| XI. | Legal and Professional charges | 13,196 | 17,120 |
| XII. | IT expenses | 17,931 | 15,561 |
| XIII. | Other expenditure | 14,108 | 19,147 |
| | **TOTAL** | 3,68,862 | 3,92,738 |

GRAMS & CO. * CA INDIA * Chartered Accountants

Bank Of China Limited India Branch

**Bank of China Limited – India Branch**

**SCHEDULE 17 - Significant Accounting Policies**

1. **Background:**

Bank of China Ltd India Branch ('the Bank') has been granted license by Reserve Bank of India (RBI) to carry on banking business in India on 25th October 2018 and the Bank has commenced its operations from 3rd June 2019. The accompanying financial statements are for the period ended 31st March 2025 comprising of the accounts of India Branch of Bank of China Limited which is incorporated in The People's Republic of China. The bank has only one branch in India as on 31st March 2025 situated in Mumbai. The Bank's name has been included in the Second Schedule to the Reserve Bank of India Act, 1934 vide Notification DBR.IBD. No.10585/23.03.005/2018-19 dated June 19, 2019 and published in the Gazette of India (Part III - Section 4) dated July 27 – August 02, 2019.

2. **Basis of Preparation:**

The Financial Statements have been prepared on going concern basis in accordance with historical cost convention on accrual basis, except as otherwise stated, and include adjustments that are necessary as the bank is to continue as a going concern, relating to the recoverability & classification of recorded asset amounts or to the amounts & classification of liabilities and comply in all material aspects with generally accepted accounting principles (GAAP) in India, statutory requirements prescribed under the Banking Regulation Act, 1949, circulars & notifications issued by the Reserve Bank of India (RBI) from time to time till date and current practices prevailing within banking industry in the country, notified Accounting Standards specified under section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounting) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2021 to the extent applicable and current practices prevailing within the banking industry in India, to the extent applicable and conform to the statutory requirements prescribed under the Banking Regulation Act, 1949. The financial statements are presented in Indian Rupees rounded off to the nearest thousand, unless otherwise stated.

3. **Use of Estimates:**

The preparation of the financial statements, in conformity with generally accepted accounting principles (GAAP), requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as at the date of financial statements and reported, revenues and expenses for the reporting period. Actual results could differ from those estimates. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

4. **Significant Accounting Policies**

**4.1 Revenue Recognition:**

a) Revenue is recognized to the extent that is probable that the economic benefits will flow to the bank and the revenue can be reliably measured.
b) Interest Income is accounted on accrual basis, except in the case of non-performing assets where it is recognized, upon realization, as per the prudential norms of RBI.
c) Fee for services are recognized at the time the services are rendered and a binding obligation to receive the fees has arisen. However, transfer income of overseas branches is recognized as and when received by the bank. Commission on guarantees and letters of credit are recognized over the tenure of the instrument on a constant yield basis.
d) Income on discounted instruments is recognized over the tenure of the instrument on a constant yield basis.

GRAMS & CO. * Chartered Accountants * CA INDIA

Bank Of China Limited India Branch *

### 4.2 Foreign Exchange Transactions:

a) Monetary Assets and Liabilities denominated in foreign currencies are translated at the period end exchange rates notified by the Foreign Exchange Dealers' Association of India (FEDAI) and the resultant gains or losses are recognized in Profit and Loss Account.
b) Income and expenditure in foreign currencies are translated at the rates prevailing on the date of the transaction.
c) Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.
d) Contingent liability on account of forward exchange, derivative contracts, guarantees, acceptances, endorsements and other obligations are stated at the closing spot exchange rates notified by FEDAI at the balance sheet date.

### 4.3 Fixed Assets & Depreciation:

a) Fixed Assets are stated at cost less accumulated depreciation less impairment provision. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

b) The Bank capitalizes all costs relating to acquisition and installation of fixed assets. However, fixed assets individually costing less than Rs. 50,000/- are expensed out in the year of purchase as per Fixed Asset Policy of Bank The conditions to qualify as Fixed Assets: i) Held for the purpose of rendering services, leasing or operation management ii) The Service life exceeds one fiscal year iii) Having a unit value (excluding ineligible input GST) of more than Rs. 50,000/- (inclusive).

c) The Bank has adopted the life of assets as per Companies Act, 2013. The life for various Fixed Assets are:

| Nature | Life | Method |
|---|---|---|
| Office Equipments | 5 Years | Straight Line Method |
| Furniture & Fixtures | 10 Years | Straight Line Method |
| Computer | 3 Years | Straight Line Method |
| Motor Vehicle | 8 Years | Straight Line Method |
| Software | 3 Years | Straight Line Method |
| Leasehold improvements | 3 Years | Straight Line Method |

d) Depreciation on the fixed assets added/disposed off/discarded during the period is provided on pro-rata basis with reference to the month of addition/disposal/discarding.
e) No residual value has been considered by the management for the purpose of calculation of depreciation on the fixed assets.

### 4.4 Cash and Cash Equivalents:

Cash and cash equivalents include cash on hand, balances with Reserve Bank of India, balances with other banks and money at call and short notice.

### 4.5 Employee Benefits:

**a) Provident Fund**

The Bank contributes an amount equal to the employees' contribution on a monthly basis to the Regional Provident Fund Commissioner (RPFC). The Bank has no liability for future provident fund benefits apart from its monthly contribution which is charged to the Profit and Loss Account.

**b) Gratuity**

In terms of Accounting Standard 15, liability with regard to gratuity fund is accrued based on actuarial valuation conducted by an independent actuary using the projected unit credit method as at 31st March each year. Actuarial gains and losses are recognized in the Profit and Loss Account in the year in which they arise. The contribution payable/paid is charged to the Profit and Loss Account.

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### 4.6 Taxes on income:

Income tax expense comprises of current tax (i.e. amount of tax for the period, determined in accordance with the Income Tax Act, 1961 and the rules framed there under) and deferred tax charge or credit reflecting the tax effects of timing differences between accounting income and taxable income for the period.

Current tax expense is recognized on an annual basis under the tax payable method based on the estimated liability computed after taking credit for allowances and exemption in accordance with the provisions of Income Tax Act, 1961 and rules framed thereunder.

The Bank accounts for deferred taxes in accordance with the provisions of Accounting Standard 22 - Accounting for Taxes on Income. The deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Bank has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Deferred tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the balance sheet date.

### 4.7 Operating Lease:

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased asset are classified as Operating Leases. Operating Lease payments are recognized as an expense in the Profit and Loss Account on a straight line basis over the lease term accordance with AS-19 Leases.

### 4.8 Provisions and Contingent liabilities:

A provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Provisions are reviewed at each Balance sheet date and adjusted to reflect the best available estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. General provision on Standard Advances, provision for Country Risk, additional & floating provision and provision for Unhedged Foreign Currency Exposure is made as per guidelines prescribed by RBI and included under 'Other Liabilities and Provisions'.

### 4.9 Impairment of Assets:

The Bank assesses at each balance sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, are provided in the statement of profit and loss account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

### 4.10 Investments

**Classification**

The Reserve Bank of India (RBI) directs banks to classify their investment portfolios into three distinct categories: Held to Maturity (HTM), Available for Sale (AFS), and Fair Value Through Profit and Loss (FVTPL). HTM includes securities intended to be held until maturity, subject to meeting the Solely Payments of Principal and Interest (SPPI) criteria, which ensures the cash flows arise solely from principal and interest. AFS securities encompass instruments held for both cash flow collection and potential sale, with the option to include non-trading equity instruments under specific conditions. FVTPL serves as the category for investments that do not qualify under HTM or AFS, such as trading instruments, mutual fund units, and equity tranches of securitizations. Additionally, banks must create a sub-category called Held for Trading (HFT) under FVTPL for actively traded securities. Investments in subsidiaries, associates, and joint ventures are classified separately from the aforementioned categories. Classification decisions must be documented at acquisition, and



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reclassification requires approval from the board and prior consent from the RBI, ensuring disciplined investment management.

**Valuation**

At the point of initial recognition, all investments are measured at fair value, which is typically presumed to equal the acquisition cost unless material deviations are evident, such as transactions with related parties or under duress. For subsequent valuation, HTM securities are carried at amortized cost, without periodic fair value adjustments, but any premium or discount is amortized over the security's life. AFS securities are subject to quarterly mark-to-market valuations, with net valuation changes directly adjusted in the AFS Reserve, a part of Common Equity Tier 1 (CET1) capital, bypassing the profit and loss account. FVTPL securities are periodically marked to market, and any valuation changes are recognized directly in the profit and loss account. For HFT securities under FVTPL, daily valuation is mandatory. Special valuation methods apply to specific instruments, such as unquoted securities, which are valued conservatively using prescribed criteria like breakup value or yield-to-maturity.

**Acquisition Cost**

The acquisition cost of investments is presumed to reflect fair value unless exceptions, such as related party sales or distressed transactions, necessitate an alternative assessment. Day 1 Gains or Losses arising from fair value adjustments are treated differently based on the instrument's classification. For FVTPL securities, such gains or losses are recognized immediately, while for unquoted (Level 3) securities, they are deferred or amortized over the instrument's term. Discounts and premiums on acquisition are amortized systematically over the security's life, ensuring proper accounting treatment. These adjustments are reflected in the income statement under "Income on Investments" and a contra entry in the investment schedule.

**Disposal of Investments**

The disposal of investments from the HTM category is regulated to preserve the integrity of the classification. Sales are capped at 5% of the opening portfolio value annually, with exemptions for specific transactions, such as sales related to RBI liquidity operations, credit downgrades, or buybacks by the issuer. Any gains realized on HTM disposals are transferred to the capital reserve after deducting taxes and statutory reserve contributions. FVTPL disposals follow a straightforward approach, where realized gains or losses are recognized in the profit and loss account. Upon AFS disposal, the accumulated gain/loss for that security in AFS reserve shall be transferred and recognized in Profit & loss account. However, for equity instruments designated under AFS, gains are transferred to the capital reserve rather than affecting the profit and loss account.

**Non-Performing Investments**

Non-performing investments (NPIs) are identified based on indicators such as defaults, restructuring, or significant fair value declines exceeding 20% over six months. These investments are conservatively valued, ensuring that provisions adequately reflect the underlying risks. For preference shares with dividend arrears, additional discounts are applied proportionate to the period of arrears. Provisions for impairment are charged to the profit and loss account, and reversals are permitted only when impairment conditions cease. The policy mandates quarterly assessments of investments to identify NPIs and ensure prudent provisioning practices.

**4.11 Advances**

Advances are classified as performing and non-performing based on management's periodic internal assessment as per RBI prudential norms. Specific provision for Non-Performing Advances is made on the basis provisioning requirement under prudential norms as laid by the RBI and is deducted from Advances. The Bank also maintains a general loan loss provision on Standard Advances at the rate as prescribed by RBI. General provision on Standard Assets also covers the provision requirement toward un-hedged foreign currency exposure, additional and floating provisions. Provision on Standard Assets, additional & floating provision and Unhedged Foreign Currency Exposure included in Schedule 5 (Other Liabilities and Provisions)

Where there is no longer any realistic prospect of recovery, the outstanding advance is written off.

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**4.12 Country Risk**

The bank follows provision for Country Risk and its Management in accordance with the RBI guidelines and are included in Schedule 5 (Other Liabilities & Provisions) and classification followed by Export Credit Guarantee Corporation of India Ltd. (ECGC) for the purpose of classification and making provisions for country risk exposures. Currently Bank has made provision under low risk category as per ECGC classification.

**4.13 Priority Sector Lending Certificates**

The Bank enters into transactions for the sale or purchase of Priority Sector Lending Certificates (PSLCs) as per the requirement of RBI. The fee received for the sale of PSLCs is recorded as miscellaneous income and the fee paid for purchase of PSLCs is recorded as other expenditure in the Profit and Loss Account.

**4.14 Segment Information**

The disclosure relating to segment information is in accordance with AS-17, Segment Reporting and as per guidelines issued by RBI.

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## SCHEDULE 18 – Notes to financial statements for the year ended 31st March 2025

### 1. Capital

1.1 During FY 2024-25, no capital was infused by Head Office (PY 31st March 2024 – NIL).

### 1.2 Regulatory Capital

The Bank's capital to Risk Weighted Assets Ratio (CRAR) is calculated in accordance with RBI's BASEL III capital regulations issued vide RBI circular DOR.CAP.REC.3/21.06.201/2022-23 dated April 1, 2022. Under BASEL III framework, on an on-going basis, the bank has to maintain a minimum total capital ratio of 11.50% (PY 11.50%) including Capital Conversion Buffer (CCB) at 2.5% (PY 2.5%) for credit risk, market risk and operational risk. The capital adequacy ratio of the Bank, calculated as per the said regulations is set out below

(Amount in ₹ 000)

| Sr. No. | Particulars | 31st March 2025 | 31st March 2024 |
|---|---|---|---|
| i) | Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (net of deductions, if any) | 28,46,674 | 2,811,358 |
| ii) | Additional Tier 1 capital/ Other Tier 1 capital | - | - |
| iii) | Tier 1 capital (i + ii) | 28,46,674 | 2,811,358 |
| iv) | Tier 2 capital | 13,892 | 9,868 |
| v) | Total capital (Tier 1+Tier 2) | 28,60,566 | 2,821,226 |
| vi) | Total Risk Weighted Assets (RWAs) | 22,85,702 | 2,111,553 |
| vii) | CET 1 Ratio (CET 1 as a percentage of RWAs) / Paid-upshare capital and reserves as percentage of RWAs | 124.54% | 133.14% |
| viii) | Tier 1 Ratio (Tier 1 capital as a percentage of RWAs) | 124.54% | 133.14% |
| ix) | Tier 2 Ratio (Tier 2 capital as a percentage of RWAs) | 0.61% | 0.47% |
| x) | Capital to Risk Weighted Assets Ratio (CRAR) (TotalCapital as a percentage of RWAs) | 125.15% | 133.61% |
| xi) | Leverage Ratio | 68.16% | 66.14% |
| xii) | Percentage of the shareholding of<br>a) Government of India<br>b) State Government (specify name) | - | - |
| xiii) | Amount of paid-up equity capital raised during the year | - | - |
| xiv) | Amount of non-equity Tier 1 capital raised during the year, *of which:*<br>Give list as per instrument type (perpetual non-cumulativepreference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant. | - | - |
| xv) | Amount of Tier 2 capital raised during the year, *of which:*<br>Give list as per instrument type (perpetual non-cumulativepreference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant. | - | - |

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### 1.3 Draw down from Reserves

There was no draw down from the reserves by the Bank during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

## 2. Asset Liability Management

### 2.1 Maturity Pattern of certain items of assets and liabilities as on 31st March 2025

**(Amount in '000)**

| Maturity Pattern | Day 1 | 2 - 7 days | 8 - 14 days | 15 - 30 days | 31 days to 2 months | 2 months to 3 months | 3 months to 6 months | 6 months to 1 year | 1 to 3 years | 3 - 5 years | Over 5 years | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Loans and Advances | - | - | 1,00,000 | 2,50,000 | 2,50,000 | 1,00,000 | - | - | 9,16,667 | - | - | 16,16,667 |
| Investments | - | - | - | - | 4,50,905 | 99,775 | 3,52,975 | - | 7,00,829 | - | - | 16,04,484 |
| Deposits | 94,458 | 65,000 | 50,000 | 30,000 | - | 5,191 | 20,541 | 10,173 | - | - | - | 2,75,363 |
| Borrowings | - | - | - | - | - | - | - | - | - | - | - | - |
| Foreign Currency Assets | 1,309 | - | - | - | - | - | - | - | - | - | - | 1,309 |
| Foreign Currency Liabilities | - | - | - | - | - | - | 1,68,928 | 17,149 | 1,14,709 | 1,709 | 31,476 | 3,33,971 |

Notes: Classification of assets and liabilities under different maturity buckets are compiled by the Bank based on guidelines issued by the RBI.

### Maturity Pattern of certain items of assets and liabilities as on 31st March 2024

**(Amount in '000)**

| Maturity Pattern | Day 1 | 2 - 7 days | 8 - 14 days | 15 - 30 days | 31 days to 2 months | 2 months to 3 months | 3 months to 6 months | 6 months to 1 year | 1 to 3 years | 3 - 5 years | Over 5 years | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Loans and Advances | - | - | - | 150,000 | 50,000 | 500,000 | 100,000 | - | - | - | - | 800,000 |
| Investments | - | - | - | - | - | 349,143 | 193,809 | - | 906,199 | - | - | 1,449,151 |
| Deposits | 46,590 | - | 30,000 | 40,000 | - | 5,000 | 20,188 | 15,577 | - | - | - | 157,355 |
| Borrowings | - | - | - | - | - | - | - | - | - | - | - | - |
| Foreign Currency Assets | 22,189 | - | - | - | - | - | - | - | - | - | - | 22,189 |
| Foreign Currency Liabilities | 232,316 | - | - | - | - | - | 61,083 | 52,161 | 394,871 | 1,668 | 1,668 | 743,767 |

Notes: Classification of assets and liabilities under different maturity buckets are compiled by the Bank based on guidelines issued by the RBI.

## 2.2 Liquidity Coverage Ratio for year ended 31st March 2025 (Amount in '000)

| | | Total Un-weighted1 Value (average) | Total Weighted2 Value (average) | Total Un-weighted1 Value (average) | Total Weighted2 Value (average) | Total Un-weighted1 Value (average) | Total Weighted2 Value (average) | Total Un-weighted1 Value (average) | Total Weighted2 Value (average) |
|---|---|---|---|---|---|---|---|---|---|
| | | June 2024 | | September 2024 | | December 2024 | | March 2025 | |
| | High Quality Liquid Assets | | | | | | | | |
| 1 | Total High-Quality Liquid Assets (HQLA) | | 15,16,694 | | 14,06,899 | | 14,01,507 | | 14,30,810 |
| | Cash Outflows | | | | | | | | |
| 2 | Retail deposits and deposits from small business customers, of which: | | | | | | | | |
| i) | Stable deposits | | | | | | | | |
| ii) | Less stable deposits | | | | | | | | |
| 3 | Unsecured wholesale funding, of which: | | | | | | | | |
| i) | Operational deposits (all counterparties) | | | | | | | | |
| ii) | Non-operational deposits (all counterparties) | 1,89,508 | 75,803 | 1,63,206 | 65,282 | 1,00,486 | 40,194 | 2,26,709 | 90,684 |
| iii) | Unsecured debt | | | | | | | | |
| 4 | Secured wholesale funding | | | | | | | | |
| 5 | Additional requirements, of which | | | | | | | | |
| i) | Outflows related to derivative exposures and other collateral requirements | | | | | | | | |
| ii) | Outflows related to loss of funding on debt products | | | | | | | | |
| iii) | Credit and liquidity facilities | | | | | | | | |
| 6 | Other contractual funding obligations | 42,098 | 42,098 | 34,815 | 34,815 | 38,380 | 38,380 | 37,166 | 37,166 |
| 7 | Other contingent funding obligations | 7,43,930 | 22,318 | 6,07,275 | 18,218 | 5,30,058 | 15,902 | 5,46,796 | 16,404 |
| 8 | TOTAL CASH OUTFLOWS | | 1,40,219 | | 1,18,316 | | 94,476 | | 1,44,254 |
| | Cash Inflows | | | | | | | | |
| 9 | Secured lending (e.g. reverse repos) | | | | | | | | |
| 10 | Inflows from fully performing exposures | | | | | | | | |
| 11 | Other cash inflows | 13,28,247 | 12,17,278 | 10,15,232 | 8,83,219 | 6,86,677 | 6,07,056 | 5,42,025 | 5,36,958 |
| 12 | TOTAL CASH INFLOWS | 13,28,247 | 12,17,278 | 10,15,232 | 8,83,219 | 6,86,677 | 6,07,056 | 5,42,025 | 5,36,958 |
| | | | Total Adjusted Value | | Total Adjusted Value | | Total Adjusted Value | | Total Adjusted Value |
| 13 | TOTAL HQLA | | 15,16,694 | | 14,06,899 | | 14,01,507 | | 14,30,810 |
| 14 | TOTAL NET CASH OUTFLOWS | | 35,055 | | 29,579 | | 23,619 | | 36,063 |
| 15 | LIQUIDITY COVERAGE RATIO (%) | | 4326.64% | | 4756.41% | | 5933.82% | | 3967.48% |

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## Liquidity Coverage Ratio for year ended 31st March 2024

(Amount in '000)

| | | Total Un-weighted1 Value (average) | Total Weighted2 Value (average) | Total Un-weighted1 Value (average) | Total Weighted2 Value (average) | Total Un-weighted1 Value (average) | Total Weighted2 Value (average) | Total Un-weighted1 Value (average) | Total Weighted2 Value (average) |
|---|---|---|---|---|---|---|---|---|---|
| | | June 2023 | | September 2023 | | December 2023 | | March 2024 | |
| | High Quality Liquid Assets | | | | | | | | |
| 1 | Total High-Quality Liquid Assets (HQLA) | | 1,256,965 | | 1,269,555 | | 1,581,936 | | 1,357,209 |
| | Cash Outflows | | | | | | | | |
| 2 | Retail deposits and deposits from small business customers, of which: | | | | | | | | |
| i) | Stable deposits | | | | | | | | |
| ii) | Less stable deposits | | | | | | | | |
| 3 | Unsecured wholesale funding, of which: | | | | | | | | |
| i) | Operational deposits (all counterparties) | | | | | | | | |
| ii) | Non-operational deposits (all counterparties) | 342,869 | 137,147 | 362,288 | 144,915 | 202,504 | 81,001 | 182,926 | 73,170 |
| iii) | Unsecured debt | | | | | | | | |
| 4 | Secured wholesale funding | | | | | | | | |
| 5 | Additional requirements, of which | | | | | | | | |
| i) | Outflows related to derivative exposures and other collateral requirements | | | | | | | | |
| ii) | Outflows related to loss of funding on debt products | | | | | | | | |
| iii) | Credit and liquidity facilities | | | | | | | | |
| 6 | Other contractual funding obligations | 64,991 | 64,991 | 54,961 | 54,961 | 52,144 | 52,144 | 43,782 | 43,782 |
| 7 | Other contingent funding obligations | 1,677,764 | 50,333 | 1,015,582 | 30,467 | 743,925 | 22,318 | 740,370 | 22,211 |
| 8 | TOTAL CASH OUTFLOWS | | 252,471 | | 230,344 | | 155,463 | | 139,163 |
| | Cash Inflows | | | | | | | | |
| 9 | Secured lending (e.g. reverse repos) | | | | | | | | |
| 10 | Inflows from fully performing exposures | | | | | | | | |
| 11 | Other cash inflows | 1,398,782 | 1,321,951 | 1,385,734 | 1,291,908 | 924,214.16 | 856,818 | 1,409,796 | 1,339,670 |
| 12 | TOTAL CASH INFLOWS | 1,398,782 | 1,321,951 | 1,385,734 | 1,291,908 | 924,214.16 | 856,818 | 1,409,796 | 1,339,670 |
| | | | Total Adjusted Value | | Total Adjusted Value | | Total Adjusted Value | | Total Adjusted Value |
| 13 | TOTAL HQLA | | 1,256,965 | | 1,269,555 | | 1,581,936 | | 1,357,209 |
| 14 | TOTAL NET CASH OUTFLOWS | | 63,118 | | 57,586 | | 38,866 | | 34,791 |
| 15 | LIQUIDITY COVERAGE RATIO (%) | | 1991.46% | | 2204.63% | | 4070.25% | | 3901.06% |

**Qualitative disclosure around Liquidity Coverage Ratio (LCR)**

The Bank measures and monitors the LCR in line with the Reserve Bank of India's circular dated June 9, 2014 on "Basel III Framework on Liquidity Standards – Liquidity Coverage Ratio (LCR), Liquidity Risk Monitoring Tools and LCR Disclosure Standards". The LCR guidelines aims to ensure that a bank maintains an adequate level of unencumbered High Quality Liquid Assets (HQLAs) that can be converted into cash to meet its liquidity needs for a 30 calendar day time horizon under a significantly severe liquidity stress scenario. At a minimum, the stock of liquid assets should enable the bank to survive until day 30 of the stress scenario, by which time it is assumed that appropriate corrective actions can be taken. Banks are required to maintain High Quality Liquid Assets of a minimum of 100% of its Net Cash Outflows by January 1, 2019.

Banks High Quality Liquid Assets (HQLA) mainly consists of excess CRR balance maintained with RBI, excess of invested in Treasury Bills & Government Securities, Fixed Deposit placement with local bank. Since Bank of China Limited, India is only branch in India all liquidity management is through India branch only done by the Asset Liability Committee. The Bank's capital provides it with adequate liquidity to meet its funding requirements.

The Bank has achieved LCR levels above the minimum stipulated requirement. The daily, monthly and quarterly average LCR results have been achieved on account of excess CRR & SLR portfolio and term deposit placement.

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## 2.3 Net Stable Funding Ratio

**(Amount in '000)**

| | | | | | | |
|---|---|---|---|---|---|---|
| **NSFR Disclosure Template as at 31st March 2025** | | | | | | |
| | | Unweighted value by residual maturity | | | | Weighted value |
| | | No maturity | < 6 months | 6 months to < 1yr | ≥ 1yr | |
| **ASF Item** | | | | | | |
| 1 | Capital: (2+3) | 28,46,700 | - | - | - | 28,46,700 |
| 2 | Regulatory capital | 28,46,700 | | | | 28,46,700 |
| 3 | Other capital instruments | | | | | |
| 4 | Retail deposits and deposits from small business customers: (5+6) | - | 2,65,200 | 10,200 | - | 1,37,700 |
| 5 | Stable deposits | | | | | |
| 6 | Less stable deposits | | 2,65,200 | 10,200 | - | 1,37,700 |
| 7 | Wholesale funding: (8+9) | | | | | |
| 8 | Operational deposits | | | | | |
| 9 | Other wholesale funding | | | | | |
| 10 | Other liabilities: (11+12) | 8,87,200 | - | - | - | - |
| 11 | NSFR derivative liabilities | | | | | |
| 12 | All other liabilities and equity not included in the above categories | 8,87,200 | - | - | - | - |
| 13 | **Total ASF (1+4+7+10)** | | | | | **29,84,400** |
| **RSF Item** | | | | | | |
| 14 | Total NSFR high-quality liquid assets (HQLA) | | | | | 80,200 |
| 15 | Deposits held at other financial institutions for operational purposes | | 2,400 | | | 1,200 |
| 16 | Performing loans and securities: (17+18+19+21+23) | - | 11,00,000 | - | 9,16,700 | 13,26,700 |
| 17 | Performing loans to financial institutions secured by Level 1 HQLA | | | | | |
| 18 | Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions | | - | - | 9,16,700 | 9,16,700 |
| 19 | Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: | | 7,00,000 | | | 3,50,000 |
| 20 | With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk | | 4,00,000 | | | 60,000 |
| 21 | Performing residential mortgages, of which: | | | | | |
| 22 | With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk | | | | | |
| 23 | Securities that are not in default and do not qualify as HQLA, including exchange-traded equities | | | | | |
| 24 | Other assets: (sum of rows 25 to 29) | 1,45,400 | - | - | - | 1,45,400 |
| 25 | Physical traded commodities, including gold | | | | | |
| 26 | Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs | | | | | |
| 27 | NSFR derivative assets | | | | | |
| 28 | NSFR derivative liabilities before deduction of variation margin posted | | | | | |
| 29 | All other assets not included in the above categories | 1,45,400 | - | - | - | 1,45,400 |
| 30 | Off-balance sheet items | | 1,68,900 | 17,100 | 1,47,900 | 10,000 |
| 31 | **Total RSF (14+15+16+24+30)** | | | | | 15,63,500 |
| 32 | **Net Stable Funding Ratio (%)** | | | | | 190.88% |

**(Amount in '000)**

| | | | | | | |
|---|---|---|---|---|---|---|
| **NSFR Disclosure Template as at 31st March 2024** | | | | | | |
| | | Unweighted value by residual maturity | | | | Weighted value |
| | | No maturity | < 6 months | 6 months to < 1yr | ≥ 1yr | |
| **ASF Item** | | | | | | |
| 1 | Capital: (2+3) | 2,811,400 | - | - | - | 2,811,400 |
| 2 | Regulatory capital | 2,811,400 | | | | 2,811,400 |
| 3 | Other capital instruments | | | | | |
| 4 | Retail deposits and deposits from small business customers: (5+6) | - | 141,800 | 15,600 | - | 78,700 |
| 5 | Stable deposits | | | | | |
| 6 | Less stable deposits | | 141,800 | 15,600 | - | 78,700 |
| 7 | Wholesale funding: (8+9) | | | | | |
| 8 | Operational deposits | | | | | |
| 9 | Other wholesale funding | | | | | |
| 10 | Other liabilities: (11+12) | 729,800 | 43,800 | 5,900 | 45,800 | - |
| 11 | NSFR derivative liabilities | | | | | |
| 12 | All other liabilities and equity not included in the above categories | 729,800 | 43,800 | 5,900 | 45,800 | - |
| 13 | **Total ASF (1+4+7+10)** | | | | | **2,890,100** |
| **RSF Item** | | | | | | |
| 14 | Total NSFR high-quality liquid assets (HQLA) | | | | | 72,500 |
| 15 | Deposits held at other financial institutions for operational purposes | | 27,000 | | | 13,500 |
| 16 | Performing loans and securities: (17+18+19+21+23) | - | 800,000 | - | - | 400,000 |
| 17 | Performing loans to financial institutions secured by Level 1 HQLA | | | | | |
| 18 | Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions | | | | | |
| 19 | Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which: | | 800,000 | | | 400,000 |
| 20 | With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk | | | | | |
| 21 | Performing residential mortgages, of which: | | | | | |
| 22 | With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk | | | | | |
| 23 | Securities that are not in default and do not qualify as HQLA, including exchange-traded equities | | | | | |
| 24 | Other assets: (sum of rows 25 to 29) | - | 10,000 | 8,000 | 116,600 | 134,556 |
| 25 | Physical traded commodities, including gold | | | | | |
| 26 | Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs | | | | | |
| 27 | NSFR derivative assets | | | | | |
| 28 | NSFR derivative liabilities before deduction of variation margin posted | | | | | |
| 29 | All other assets not included in the above categories | | 10,000 | 8,000 | 116,600 | 134,556 |
| 30 | Off-balance sheet items | | 293,400 | 52,200 | 398,200 | 22,300 |
| 31 | **Total RSF (14+15+16+24+30)** | | | | | 642,856 |
| 32 | **Net Stable Funding Ratio (%)** | | | | | 449.57% |

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## 3. Investments

### 3.1 (A) Disclosure on carrying value of investment & fair value

(Amount in '000)

| | As at 31st March 2025 | | | | | | | As at 31st March 2024 | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | HTM | | AFS | FVTPL | | Subsidiaries, Associates & JVs | | HTM | | AFS | FVTPL | | Subsidiaries, Associates & JVs | |
| | At cost | Fair Value | | HFT | non-HFT | At cost | Fair Value | At cost | Fair Value | | HFT | non-HFT | At cost | Fair Value |
| I. Investments in India | | | | | | | | | | | | | | |
| (i) Government securities | - | - | 16,04,484 | - | - | | | - | - | 14,49,151 | - | - | | |
| (ii) Other approved securities | - | - | - | - | - | | | - | - | - | - | - | | |
| (iii) Shares | - | - | - | - | - | | | - | - | - | - | - | | |
| (iv) Debentures and Bonds | - | - | - | - | - | | | - | - | - | - | - | | |
| (v) Subsidiaries, associates and joint ventures | | | | | | - | - | | | | | | - | - |
| (vi)Others | - | - | | - | - | | | - | - | - | - | - | | |
| Total | - | - | 16,04,484 | - | - | - | - | - | - | 14,49,151 | - | - | - | - |
| Less: Provisions for impairment / NPI | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net | - | - | 16,04,484 | - | - | - | - | - | - | 14,49,151 | - | - | - | - |
| | | | | | | | | | | | | | | |
| II. Investments outside India | | | | | | | | | | | | | | |
| (i) Government securities (including local authorities) | - | - | - | - | - | | | - | - | - | - | - | | |
| (i) Subsidiaries, associates and joint ventures | | | | | | - | - | | | | | | - | - |
| (iii) Other investments | - | - | - | - | - | | | - | - | - | - | - | | |
| Total | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Less: Provisions for impairment/ NPI | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | |
| Total investments (I+II) | - | - | 16,04,484 | - | - | - | - | - | - | 14,49,151 | - | - | - | - |

**(B) Fair Value Hierarchy of investment portfolio measured at fair value on balance sheet:** Not Applicable

**(C) Net gains/ (losses) on financial instruments recognised in AFS-Reserve and Profit and Loss Account**

(Amount in '000)

| | As at 31st March 2025 | As at 31st March 2024 |
|---|---|---|
| Recognised in AFS-Reserve | 5,777 | - |
| Recognised in Profit and Loss Account | - | - |

**(D) Details of sale made out of HTM:** Nil

**(E) Details of derivative portfolio:** Not Applicable

### 3.2 Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in '000)

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---|---|---|
| i) Movement of provisions held towards depreciation on investments | | |
| a) Opening balance | | |
| b) Add: Provisions made during the year | - | - |
| c) Less: Write off / write back of excess provisionsduring the year | - | - |
| d) Closing balance | - | - |
| ii) Movement of Investment Fluctuation Reserve ('IFR') | - | - |
| a) Opening balance | - | - |
| b) Add: Amount transferred during the year* | - | - |
| c) Less: Drawdown | - | - |
| d) Closing balance | - | - |
| iii) Closing balance in IFR as a percentage of closing balance ofinvestments in AFS and HFT/Current category | - | - |
| *The Bank has not made any profit on sale of investment during the year and accordingly, no amount is transferred to IFR | | |

### 3.3 Sale and transfers to/from HTM Category

The Bank did not have any transactions under this category during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 3.4 Non Performing Non-SLR Investment

The Bank did not have any transactions under this category during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 3.5 Issuer Composition of Non-SLR Investments

The Bank did not have any transactions under this category during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 3.6 Repo Transactions (in face value terms)

The Bank has not undertaken any Repo transactions during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

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## 4. Asset quality

### 4.1 Classification of advances and provisions held as on 31st March 2025

(Amount in '000)

| | Standard | Non-Performing | | | | Total |
|---|---|---|---|---|---|---|
| | Total Standard Advances | Sub-standard | Doubtful | Loss | Total Non-Performing Advances | |
| **Gross Standard Advances and NPAs** | | | | | | |
| Opening Balance | 800,000 | - | - | - | - | 800,000 |
| Add: Additions during the year | [redacted] | [redacted] | [redacted] | [redacted] | - | 29,00,000 |
| Less: Reductions during the year* | [redacted] | [redacted] | [redacted] | [redacted] | - | 20,83,333 |
| Closing balance | - | - | - | - | - | 16,16,667 |
| *Reductions in Gross NPAs due to: | [redacted] | [redacted] | [redacted] | [redacted] | - | - |
| i) Upgradation | [redacted] | [redacted] | [redacted] | [redacted] | - | - |
| ii) Recoveries (excluding recoveries from upgraded accounts) | [redacted] | [redacted] | [redacted] | [redacted] | - | - |
| iii) Technical/ Prudential[16] Write-offs | [redacted] | [redacted] | [redacted] | [redacted] | - | - |
| iv) Write-offs other than those under (iii) above | [redacted] | [redacted] | [redacted] | [redacted] | - | - |
| | | | | | | |
| **Provisions (excluding Floating Provisions)** | | | | | | |
| Opening balance of provisions held | 13,234 | - | - | - | - | 13,234 |
| Add: Fresh provisions made during the year | [redacted] | [redacted] | [redacted] | [redacted] | - | - |
| Less: Excess provision reversed/ Write-off loans | [redacted] | [redacted] | [redacted] | [redacted] | - | 1,808 |
| Closing balance of provisions held | 11,426 | - | - | - | - | 11,426 |
| | | | | | | |
| **Net NPAs** | - | - | - | - | - | - |
| Opening Balance | [redacted] | - | - | - | - | [redacted] |
| Add: Fresh additions during the year | [redacted] | [redacted] | [redacted] | [redacted] | - | [redacted] |
| Less: Reductions during the year | [redacted] | [redacted] | [redacted] | [redacted] | - | [redacted] |
| Closing Balance | [redacted] | - | - | - | - | - |

(Amount in '000)

| | Standard | Non-Performing | | | | Total |
|---|---|---|---|---|---|---|
| | Total Standard Advances | Sub-standard | Doubtful | Loss | Total Non-Performing Advances | |
| | | | | | | |
| **Floating Provisions** | [redacted] | | | | | 2,467 |
| Opening Balance | | | | | | - |
| Add: Additional provisions made during the year | | | | | | - |
| Less: Amount drawn down during the year | | | | | | - |
| Closing balance of floating provisions | | | | | | 2,467 |
| | | | | | | |
| **Technical write-offs and the recoveries made thereon** | - | - | - | - | - | - |
| Opening balance of Technical/ Prudential written-off accounts | [redacted] | | | | | - |
| Add: Technical/ Prudential write-offs during the year | | | | | | - |
| Less: Recoveries made from previously technical/ prudential written-off accounts during the year | | | | | | - |
| Closing balance | | | | | | - |

| Ratios (in per cent) | Current Year 2024-25 | Previous Year 2023-24 |
|---|---|---|
| Gross NPA to Gross Advances | - | - |
| Net NPA to Net Advances | - | - |
| Provision coverage ratio | - | - |

**Classification of advances and provisions held as on 31st March 2024** **(Amount in '000)**

| | Standard | Non-Performing | | | | Total |
|---|---|---|---|---|---|---|
| | Total Standard Advances | Sub-standard | Doubtful | Loss | Total Non-Performing Advances | |
| **Gross Standard Advances and NPAs** | | | | | | |
| Opening Balance | 1,000,000 | - | - | - | - | 1,000,000 |
| Add: Additions during the year | [redacted] | | | | - | 2,450,000 |
| Less: Reductions during the year* | [redacted] | | | | - | 2,650,000 |
| Closing balance | - | - | - | - | - | 800,000 |
| *Reductions in Gross NPAs due to: | [redacted] | | | | - | - |
| i) Upgradation | [redacted] | | | | - | - |
| ii) Recoveries (excluding recoveries from upgraded accounts) | [redacted] | | | | - | - |
| iii) Technical/ Prudential[16] Write-offs | [redacted] | | | | - | - |
| iv) Write-offs other than those under (iii) above | [redacted] | | | | - | - |
| | | | | | | |
| **Provisions (excluding Floating Provisions)** | | | | | | |
| Opening balance of provisions held | 9,614 | - | - | - | - | 9,614 |
| Add: Fresh provisions made during the year | [redacted] | | | | - | 3,620 |
| Less: Excess provision reversed/ Write-off loans | [redacted] | | | | - | - |
| Closing balance of provisions held | 13,234 | - | - | - | - | 13,234 |
| | | | | | | |
| **Net NPAs[17]** | - | - | - | - | - | - |
| Opening Balance | [redacted] | - | - | - | - | [redacted] |
| Add: Fresh additions during the year | [redacted] | | | | - | [redacted] |
| Less: Reductions during the year | [redacted] | | | | - | [redacted] |
| Closing Balance | [redacted] | - | - | - | - | - |

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(Amount in ‘000)

| | Standard | Non-Performing | | | | Total |
|---|---|---|---|---|---|---|
| | Total Standard Advances | Sub-standard | Doubtful | Loss | Total Non-Performing Advances | |
| | | | | | | |
| **Floating Provisions** | [redacted] | | | | | 2,467 |
| Opening Balance | | | | | | - |
| Add: Additional provisions made during the year | | | | | | - |
| Less: Amount drawn down[18] during the year | | | | | | - |
| Closing balance of floating provisions | | | | | | 2,467 |
| | | | | | | |
| | | | | | | |
| **Technical write-offs and the recoveries made thereon** | - | - | - | - | - | - |
| Opening balance of Technical/ Prudential written-off accounts | [redacted] | | | | | - |
| Add: Technical/ Prudential write-offs during the year | | | | | | - |
| Less: Recoveries made from previously technical/ prudential written-off accounts during the year | | | | | | - |
| Closing balance | | | | | | |

| Ratios (in per cent) | Current Year 2024-25 | Previous Year 2023-24 |
|---|---|---|
| Gross NPA to Gross Advances | - | - |
| Net NPA to Net Advances | - | - |
| Provision coverage ratio | - | - |

## 4.2 Provisions on Standard Assets

(Amount in ‘000)

| **Particular** | **31st March 2025** | **31st March 2024** |
|---|---|---|
| Provisions towards Standard Assets* as per RBI norms | 6,467 | 3,200 |

*In addition to the above, Bank has made additional provision on standard assets of Rs. 3,233 (PY 31st March 2024, Rs. 1,600) Unhedged Foreign Currency provision is Rs. 1,600 (PY 31st March 2024 Rs. 2,400).

## 4.3 Floating Provision

**(Amount in '000)**

| **Particulars** | **As at 31st March 2025** | **As at 31st March 2024** |
|---|---|---|
| (a) Opening balance in the floating provisions account | 2,467 | 2,467 |
| (b) The Quantum of floating provisions made in the accounting period | - | - |
| (c) amount of drawdown made during the accounting period | - | - |
| (d) Closing balance in the floating provisions account | 2,467 | 2,467 |

## 4.4 Sector-wise advances and Gross NPAs

**(Amount in '000)**

| **Sr. No.** | **Sector*** | **31st March 2025** | | | **31st March 2024** | | |
|---|---|---|---|---|---|---|---|
| | | **Outstandin gTotal Advances** | **Gross NPAs** | **Percentage of Gross NPAs to Total Advances in that sector** | **Outstanding Total Advances** | **Gross NPAs** | **Percentage ofGross NPAs to Total Advances in that sector** |
| i) | **Priority Sector** | | | | | | |
| a) | Agriculture and allied activities | | - | - | | - | - |
| b) | Advances to industries sector eligible as priority sector lending | | - | - | | - | - |
| c) | Services | 500,000 | - | - | | - | - |
| d) | Personal loans | | - | - | | - | - |
| | **Subtotal (i)** | **500,000** | - | - | | - | - |
| | | | | | | | |
| ii) | **Non-priority Sector** | | | | | | |
| a) | Agriculture and allied activities | | - | - | | - | - |
| b) | Industry | 200,000 | - | - | 300,000 | - | - |
| c) | Services | 916,667 | - | - | 500,000 | - | - |
| d) | Personal loans | | - | - | | - | - |
| | Sub-total (ii) | **11,16,667** | | - | **800,000** | | - |
| | | | | | | | |
| | **Total (I + ii)** | **16,16,667** | | | **800,000** | | |

*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. Forinstance, if a bank's outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to 'Industry' sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.

## 4.5 Sector-wise NPAs

The Bank does not have any NPA during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 4.6 Movement in NPAs

The Bank did not have any transactions under this category during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 4.7 Particulars of resolution plan and restructuring

There were no instances of restructuring of loan assets during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 4.8 Divergence in asset classification and provisioning

As per RBI circular No.DBR.BP.BC.No.32/21.04.018/2018-19 dated 01.04.2019, in case the additional provisioning for NPAs assessed by RBI exceeds 10% of the reported profit before provisions and contingencies and / or additional Gross NPAs identified by RBI exceeds 15% of published incremental Gross NPAs for the reference period then banks are required to disclose divergences from prudential norms on income recognition, asset classification and provisioning. Bank does not have any NPA as such no such instances of divergence reported during the year ended 31st March 2025 and 31st March 2024 which requires any disclosure.

### 4.9 Disclosure of transfer of loan exposures

There were no instances of transfer of loan exposures during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 4.10 Fraud accounts

(Amount in '000)

| Particulars | 31st March 2025 | 31st March 2024 |
|---|---|---|
| Number of frauds reported | - | - |
| Amount involved in fraud (₹ '000) | - | - |
| Amount of provision made for such frauds (₹ '000) | - | - |
| Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ '000) | - | - |

### 4.11 Disclosure under Resolution Framework for COVID-19-related Stress

The Bank has offered COVID-19 regulatory package to customers announced vide RBI Circular DOR,No.BP.BC.3/21.04.048/2020-21 dated 6th August 2020 (Resolution Framework 1.0) to mitigate burden of debt servicing brought about by disruptions on account of COVID 19 pandemic and to comply with the regulatory measures and to ensure the continuity of business. However no customer has availed this facility. Accordingly the Bank has no disclosures required to be made as per the RBI circular RBI/2019-20/220 DOR.STR.REC.11/21.04.048/21/22 dated May 5, 2021 (Resolution Framework 2.0).

### 4.12 Details of non-performing financial assets purchased/sold

There were no instances of purchase/sale of non-performing assets during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

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## 5. Exposures

**5.1 Exposure to Real Estate Sector** – The Bank does not have any exposure to real estate sector during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

**5.2 Exposure to Capital Market** - The Bank does not have any exposure to capital market during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 5.3 Risk Category wise Country Exposure

| Risk Category | Exposure (net) as at 31st March 2025 (Amount in '000) | Provision held as at 31st March 2025 (Amount in '000) | Exposure (net) as at 31st March 2024 (Amount in '000) | Provision held as at 31st March 2024 (Amount in '000) |
|---|---|---|---|---|
| Insignificant | 800 | 1 | 20,032 | 13 |
| Low | 200,509 | 125 | 302,158 | 189 |
| Moderate | - | - | - | - |
| High | - | - | - | - |
| Very High | - | - | - | - |
| Restricted | - | - | - | - |
| Off-credit | - | - | - | - |
| **Total** | **201,309** | **126** | **322,190** | **201** |

### 5.4 Unsecured Advances

| Particulars | 31st March 2025 (Amount in '000) | 31st March 2024 (Amount in '000) |
|---|---|---|
| Total unsecured advances of the bank | 200,000 | 300,000 |
| Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken | - | - |
| Estimated value of such intangible securities | - | - |

### 5.5 Factoring exposures

The Bank does not have any factoring exposures during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 5.6 Intra-group exposures

RBI Circular No. RBI/2013-14/487 DBOD.No.BP.BC.96/21.06.102/2013-14 dates 11 February 2014 deals with Management of Intra Group Exposure and Transactions. The Intra-group exposure comprises of bank's transactions and exposures to the entities belonging to the bank's own group (group entities). The Bank's exposure to Head Office and overseas branches of the parent bank, except for derivative transactions undertaken with them, are excluded from intra-group exposure.

The bank's intra group exposure, total amount of top 20 intra-group exposure, percentage of intra-group exposures to total exposure of the bank on borrowers/customers and details relating to breach of limits on intra-group exposure and regulatory action thereon, is Nil for 31st March 2025 and 31st March 2024.

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### 5.7 Unhedged Foreign Currency Exposure

The Bank monitors Unhedged Foreign Currency Exposure (UHFCE) to factor the risk arising from currency volatility into pricing as per the guidelines stipulated by RBI circular RBI/2022-23/13.POR.MRO.76/00/00-007/2022-23 dated Jan 23. Bank calculates incremental provisioning and capital requirement for customer as per the methodology suggested in RBI circular. The assessment of unhedged foreign currency exposure is an ongoing process at the Bank. The Bank assess vulnerability of the corporate customers to exchange rate fluctuations.

| Particulars | As at 31 March 2025 (Amount in '000) | As at 31 March 2024 (Amount in '000) |
|---|---|---|
| Incremental Provision | (800) | 2,400 |
| Incremental Capital held | (3250) | 9,750 |

## 6. Concentration of Deposits, Advances, Exposures and NPAs

### 6.1 Concentration of Deposits

| Particulars | As at 31st March 2025 Amount in'000) | As at 31st March 2024 Amount in'000) |
|---|---|---|
| **Total Deposits of twenty largest depositors** | 2,75,363 | 157,355 |
| **Percentage of Deposits of twenty largest depositors of Total Deposits of the Bank** | 100% | 100% |

### 6.2 Concentration of Advances

| Particulars | As at 31st March 2025 (Amount in '000) | As at 31st March 2024 (Amount in '000) |
|---|---|---|
| Total Advances of twenty largest borrowers | 16,16,667 | 800,000 |
| Percentage of Advances of twenty largest borrowers of Total Advances of the Bank | 100% | 100% |

### 6.3 Concentration of Exposures*

| Particulars | As at 31st March 2025 (Amount in '000) | As at 31st March 2024 (Amount in '000) |
|---|---|---|
| Total Exposure of twenty largest borrowers/customers | 19,16,667 | 1,000,000 |
| Percentage of Exposures of twenty largest borrowers/customers of Total Exposure of the Bank on borrowers/customers | 100% | 100% |

* Exposures computed based on credit and investment exposure as prescribed in Master Circular on Exposure Norms DBOD.No.Dir.BC.3/13.03.00/2013-14 dated 01 July 2013.

### 6.4 Concentration of NPAs

| Particulars | As at 31st March 2025 (Amount in '000) | As at 31st March 2024 (Amount in '000) |
|---|---|---|
| Total Exposure to top four NPA accounts | - | - |

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### 6.5 Disclosure on Single Borrower/Group Borrower Limit

During the year ended 31st March 2025, the Bank has complied with Reserve Bank of India guidelines on single borrower and group borrower limit. The exposure limits prescribed are 20% of capital funds of the bank in case of single borrowers (SBL) and 25% of capital funds in case of group borrowers (GBL). In exceptional cases SBL can also be increased by a further 5% of the capital funds with the approval of the Bank's local executive committee. The Bank has not exceeded the aforesaid limits during the current year ended 31st March 2025 as well as 31st March 2024.

The bank's inter-bank exposure limit under LEF framework was breached once during year ending 31st March 2024. A marginal breach occurred on 26th June 2023, which was beyond the Bank's control. Breach was temporary and rectified the following working day.

## 7. Derivatives

### 7.1 Forward Rate Agreement/Interest Rate Swap

The Bank has not dealt with any Forward rate Agreements (FRA)/Interest Rate Swaps (IRS) during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 7.2 Exchange Traded Interest Rate Derivatives

The Bank has not dealt with any Exchange Traded Interest Rate Derivatives for during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 7.3 Disclosures on risk exposure in derivatives

**Qualitative Disclosure**

a) The Bank has not entered into any derivative transactions for the year ended 31st March 2025 (PY 31st March 2024 – NIL). The Bank may undertake transactions in derivatives namely Foreign Exchange Swaps contracts for cover of customer transactions on a back to back basis.

b) Risk Management and reporting for derivatives are based on parameters such as Net Open Position limits, Aggregate GAP Limits and FX Stress Testing.

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**Quantitative Disclosure:** **(Amount in '000)**

| | | As at 31st March 2025 | | As at 31st March 2024 | |
|---|---|---|---|---|---|
| **Sr. No.** | **Particulars** | **Currency derivative** | **Interest rate derivative** | **Currency derivative** | **Interest rate derivative** |
| 1 | Derivative (Notional Principal Amount) | | | | |
| | a) For hedging | - | | | - |
| | b) For trading | - | | | - |
| 2 | Marked to Market Positions | | | | |
| | a) Asset (+) | - | | | - |
| | b) Liability (-) | - | | | - |
| 3 | Credit Exposure | - | | | - |
| 4 | Likely impact of one percent change in interest rate (100*PV01) | | | | |
| | a) On hedging derivatives | - | | | - |
| | b) On trading derivatives | - | | | - |
| 5 | Maximum and minimum of 100PV01 observed during the period | | | | |
| | a) On hedging<br>-) Maximum<br>-) Minimum | <br>-<br>- | | | <br>-<br>- |
| | b) On trading<br>-) Maximum<br>-) Minimum | <br>-<br>- | | | <br>-<br>- |

### 7.4 Credit Default Swaps

The Bank has not done any Credit Default Swap transactions during the year ended 31st March 2025 and hence no model is used for its pricing (PY 31st March 2024 – NIL).

### 8. Details of financial assets sold to Securitisation / Reconstruction Company for Asset Reconstruction

There were no instances of sale of financial assets to Securitisation / Reconstruction Company for asset reconstruction during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 9. Off-balance Sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

The Bank does not have an off Balance Sheet SPV during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

### 10. Transfers to Depositor Education and Awareness Fund(DEAF)

There is no amount to the credit of any account which has not been operated upon for a period of ten years or any deposit or any amount remaining unclaimed for more than ten years that needs to be transferred to DEAF under the provisions of Section 26A of Banking Regulation Act 1949.

### 11. Disclosure of Complaints/Unimplemented Awards of Banking Ombudsman

The Bank has not received any complaints from customers or Banking Ombudsman for the year ended 31st March 2025 (PY 31st March 2024 – NIL).

**12. Penalties imposed by RBI**

During the year ended 31st March 2025, there has been no instance of any penalty imposed by RBI on the Bank (PY 31st March 2024 – NIL).

**13. Disclosures on Remuneration**

In accordance with the requirements of the RBI Circular No. DBOD.NO.BC. 72/29.67/001/2011-12 dated 13th January 2012, the Head Office of the Bank has submitted a declaration to RBI that the Bank's compensation policies including that of CEO's, is in conformity with the Financial Stability Board principles and standards.

**14. Other Disclosures**

**14.1 Business Ratios**

| Sr. No. | Particulars | For the year ended 31st March 2025 | For the year ended 31st March 2024 |
|---|---|---|---|
| i. | Interest income as a percentage to working funds[1] | 5.91% | 6.56% |
| ii. | Non-Interest Income as a percentage to working funds[1] | 3.17% | 5.27% |
| iii. | Cost of deposits | 1.62% | 1.32% |
| iv. | Net Interest Margin[2] | 6.95% | 6.40% |
| v. | Operating Profit/(Loss) as a percentage to working funds[1] | 0.86% | 1.34% |
| vi. | Return on assets[3] (%) | 0.64% | 0.53% |
| vii. | Business (deposits plus advances) per employee (Amount in '000)[4] | 55,487 | 37,741 |
| viii. | Net profit/(loss) per employee (Amount in '000) | 844 | 578 |

[1]Working funds are reckoned as average of total assets (excluding accumulated losses) as reported to RBI in Form X under Section 27 of the Banking Regulation Act, 1949, during the period from 1st April 2024 to 31 March 2025.

[2] Net Interest Income/ Average Earning Assets. Net Interest Income= Interest Income – Interest Expense

Computed based on deposits plus advances (excluding interbank deposits) outstanding as at the year end and also the number of employees as at the year-end has been considered.

[3] Return on Assets would be with reference to average working funds (i.e., total of assets excluding cumulated losses, if any)

[4]For the purpose of computation of business per employee (deposits plus advances), inter-bank deposits shall be excluded.

**14.2 Bancassurance Business**

The Bank has not undertaken Bancassurance business during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

**14.3 Marketing and distribution**

The Bank has not undertaken marketing and distribution function during the year ended 31st March 2025 (PY 31st March 2024 – NIL).

**14.4 Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

**(Amount in '000)**

| PSLC Category | Purchased 31st March 2025 | Sold 31st March 2025 | Purchased 31st March 2024 | Sold 31st March 2024 |
|---|---|---|---|---|
| PSLC General | 242,500 | Nil | 412,500 | Nil |
| PSLC Micro Enterprises | Nil | Nil | 95,000 | Nil |

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### 14.5 Provisions and Contingencies shown under Profit and Loss account:

(Amount in '000)

| Particulars | 31st March 2025 | 31st March 2024 |
|---|---|---|
| Provision on standard assets | 3,267 | (800) |
| Floating provision | - | - |
| Additional provision on standard asset | 1,633 | (400) |
| Provision on unhedged foreign currency exposure | (800) | 2,400 |
| Provision on country risk assets | (76) | 187 |
| IRAC provision (RBI guideline due to NPA automation)# | (5,833) | 2,233 |
| Provision for taxes | 11,498 | 28,848 |

# As per RBI circular, the Bank has created a provision for IRAC (NPA Automation) @ 0.5% of total operating income (i.e. on net interest income plus other operating income). This provision has been reversed on basis of mail received from RBI dated 02nd Dec. 2024

### 14.6 Implementation of IFRS converged Indian Accounting Standards (Ind AS)

RBI vide circular DBR.BP.BC.No.29/21.07.001/2018-19 dated March 22, 2019 deferred the implementation of Ind AS till further notice. However, RBI requires all banks to submit Proforma Ind AS financial statements every half year. Accordingly, the Bank is preparing and submitting the same to RBI every half year.

### 14.7 Payment of DICGC Insurance Premium

(Amount in '000)

| Sr. No. | Particulars | 31st March 2025 | 31st March 2024 |
|---|---|---|---|
| i) | Payment of DICGC Insurance Premium | 226 | 959 |
| ii) | Arrears in payment of DICGC premium | - | - |

### 14.8 Disclosure of facilities granted to directors and their relatives

There are no facilities granted to directors and their relative during the current year and the previous year

### 14.9 Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks

The Bank does not have family pension scheme for its employees.

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## 15. Accounting Standard Disclosures

### 15.1 Employee Benefits

**Provident Fund**

The Bank contributes an amount equal to the employees' contribution on a monthly basis to the Regional Provident Fund Commissioner (RPFC).The Bank has no liability for future provident fund benefits apart from its monthly contribution which is charged to the Profit and Loss Account amounting to Rs. 12,815 (in '000) [PY 31st March 2024 Rs. 8,102 (in '000)]

**Gratuity**

The following tables summarize the components of net benefit expense recognized in the Profit and Loss Account and the funded status and the amounts recognized in the balance sheet for the Benefit Plan.

| **Expenses Recognised in the statement of Profit or loss** | | **Amount in '000** |
|---|---|---|
| **Particulars** | **For the year ended 31st March 2025** | **For the year ended 31st March 2024** |
| Current Service Cost | 647 | 1,229 |
| Interest Cost of benefit obligation | 244 | 246 |
| Expected return on plan assets | - | - |
| Net actuarial (gain)/loss recognized in the period | 870 | (1,346) |
| Past service cost | - | - |
| Net benefit expense | 1,762 | 129 |
| Expected return on plan assets | - | - |

| **Amount Recognised in the Balance Sheet** | | **Amount in '000** |
|---|---|---|
| **Particulars** | **As at 31st March 2025** | **As at 31st March 2024** |
| Present value of defined benefit obligation | (4,758) | (3,421) |
| Fair value of plan assets | - | - |
| Funded status [Surplus/(Deficit)] | (4,758) | (3,421) |
| Unrecognized past service cost | - | - |
| Net Liability | (4,758) | (3,421) |

| **Change in the present value of defined benefit obligation** | | **Amount in '000** |
|---|---|---|
| **Particulars** | **As at 31st March 2025** | **As at 31st March 2024** |
| Opening defined benefit obligation | 3,421 | 3,292 |
| Interest cost | 244 | 246 |
| Current service cost | 647 | 1,229 |
| Benefits paid | (424) | - |
| Actuarial (gains)/losses on obligation | 870 | (1,346) |
| **Closing defined benefit obligation** | **4,758** | **3,421** |

| **Change in fair value of plan assets** | | **Amount in '000** |
|---|---|---|
| **Particulars** | **As at 31st March 2025** | **As at 31st March 2024** |
| Opening fair value of plan assets | - | - |
| Expected return | - | - |
| Contribution by employer | - | - |
| Benefits paid | - | - |
| Actuarial gains/(losses) | - | - |
| Closing fair value of plan assets | - | - |



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| Principal actuarial assumptions at the balance sheet date | | |
|---|---|---|
| **Particulars** | **As at 31st March 2025** | **As at 31st March 2024** |
| Discount Rate | 6.55% | 7.14% |
| Salary Escalation Rate | 7.00% | 7.00% |
| Rate of Employee Turnover | 20.00% | 30.00% |

| Other details | | |
|---|---|---|
| **Particulars** | **As at 31st March 2025** | **As at 31st March 2024** |
| No of Active Members | 29 | 29 |
| Per month salary for active members (Amount in '000) | 2,549 | 2,539 |
| Projected Benefit Obligation (Amount in '000) | 4,758 | 3,421 |

| Experience Adjustment | | (Amount in '000) |
|---|---|---|
| **Particulars** | **As at 31st March 2025** | **As at 31st March 2024** |
| Acturial (Gains)/Losses on Obligations - Due to Experience | 543 | (1,142) |

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market. The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled.

### 15.2 Segment Reporting

**Business Segment**

In terms of the RBI's revised guidelines on Segment reporting issued on 18 April 2007 vide RBI Circular No. DBOD.No.BP.BC.81/21.04.018/2006-07, the bank has classified and disclosed its operations under two segments viz. Global Markets (Treasury) and Corporate Institutional Banking which are considered as primary reporting segments. The principle activities of the primary reporting segments are as follows:

| Segment | Principal Activity | Revenue/Expenses |
|---|---|---|
| Global Markets (Treasury) | Treasury activities comprising of money market operations, intra-day liquidity management and foreign exchange operations. | Revenue consists of interest earned on investments, gain/(loss) on investments, gain/(loss) on Foreign Exchange. Expenses consist of interest on funds borrowed. Expense include directly attributable costs like staff costs and overhead expenses. |
| Corporate & Institutional Banking | The corporate & institutional banking consists of lending to corporate client relationships, foreign institutional group and trade finance. | Revenue consists of interest earned on loans and advances, Fee income on various services and Foreign Exchange products to corporate. Expense include directly attributable costs like deposit interest, staff costs and overhead expenses. |

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*31st March 2025* *(Amount in '000)*

| Business Segment | Treasury | Corporate Banking | Retail Banking | Other Banking | Total |
|---|---|---|---|---|---|
| | Mar-25 | Mar-25 | Mar-25 | Mar-25 | Mar-25 |
| Revenue | 1,42,373 | 2,52,990 | - | 20,379 | 4,15,742 |
| Expenses | (15,591) | (52,535) | - | - | (68,126) |
| Unallocated Expenses* | - | - | - | (3,06,580) | (3,06,580) |
| **Operating Profit/Loss** | **1,26,782** | **2,00,455** | - | **(2,86,201)** | **41,036** |
| Income Taxes | - | - | - | (11,498) | (11,498) |
| Extraordinary Profit/Loss | - | - | - | - | - |
| **Net Profit/Loss** | **1,26,782** | **2,00,455** | - | **(2,97,699)** | **29,538** |
| Other Information | - | - | - | - | - |
| Segment Assets | 20,37,358 | 16,17,740 | - | - | 36,55,098 |
| Unallocated Assets | - | - | - | 3,54,157 | 3,54,157 |
| **Total Assets** | **20,37,358** | **16,17,740** | - | **3,54,157** | **40,09,255** |
| Segment Liabilities | - | 2,90,076 | - | - | 2,90,076 |
| Unallocated Liabilities | - | - | - | 37,19,179 | 37,19,179 |
| **Total Liabilities** | - | **2,90,076** | - | **37,19,179** | **40,09,255** |

*31st March 2024* *(Amount in '000)*

| Business Segment | Treasury | Corporate Banking | Retail Banking | Other Banking | Total |
|---|---|---|---|---|---|
| | Mar-24 | Mar-24 | Mar-24 | Mar-24 | Mar-24 |
| Revenue | 195,945 | 280,407 | - | - | 476,352 |
| Expenses | (35,513) | (59,937) | - | - | (95,450) |
| Unallocated Expenses* | - | - | - | (330,669) | (330,669) |
| **Operating Profit/Loss** | **160,432** | **220,470** | - | **(330,669)** | **50,233** |
| Income Taxes | - | - | - | (28,848) | (28,848) |
| Extraordinary Profit/Loss | - | - | - | - | - |
| **Net Profit/Loss** | **160,432** | **220,470** | - | **(359,517)** | **21,385** |
| Other Information | - | - | - | - | - |
| Segment Assets | 1,499,842 | 800,208 | - | - | 2,300,050 |
| Unallocated Assets | - | - | - | 1,493,973 | 1,493,973 |
| **Total Assets** | **1,499,842** | **800,208** | - | **1,493,973** | **3,794,023** |
| Segment Liabilities | - | 168,411 | - | - | 168,411 |
| Unallocated Liabilities | - | - | - | 3,625,612 | 3,625,612 |
| **Total Liabilities** | - | **168,411** | - | **3,625,612** | **3,794,023** |

In computing the above disclosure, certain assumptions and estimates are made by the management which have been relied upon by the auditors.

* Unallocated expenses represent control and support function costs.

**Part B: Geographical segment**

The business of the Bank is in India operates as a single unit and there is no identifiable geographical segment.

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### 15.3 Related party disclosure

The information required in this regard in accordance with Accounting Standard 18 on "Related Party disclosures", issued by ICAI and RBI guidelines, is provided below.

**Name and nature of relationship of related parties**

| Relationship | Name |
| --- | --- |
| Parent/Head Office | Bank of China Limited, Beijing China |
| Branches of Parent/Subsidiaries of Parent/Fellow Subsidiaries/Other Group Entities | Bank of China Dalian<br>Bank of China Guangdong Branch Guangzhou<br>Bank of China Hangzhou<br>Bank of China Hefei<br>Bank of China Lanzhou<br>Bank of China Nanjing<br>Bank of China Qingdao<br>Bank of China Shijiazhuang<br>Bank of China Suzhou<br>Bank of China Zhengzhou |
| Key Management Personnel | Mr. Xing Tongqing Chief Executive Officer – from 01st February, 2023 |

**(Amount in '000)**

| Particulars | Nature of Related Party | 31st March 2025 | Maximum Outstanding during the year |
| --- | --- | --- | --- |
| Nostro Balances# | Parent | 507 | 2,625 |
| Guarantees # | Parent & Branches | 333,971 | 333,971 |
| Other liabilities# | Parent & Branches | 750,288 | 750,288 |
| Other assets# | Branches | - | - |
| Receiving of Services* | Parent & Branches | 1,742 | NA |
| Rendering of Services* | Branches | 142,690 | NA |

**(Amount in '000)**

| Particulars | Nature of Related Party | 31st March 2024 | Maximum Outstanding during the year |
| --- | --- | --- | --- |
| Nostro Balances# | Parent | 2,157 | 326,978 |
| Guarantees # | Parent & Branches | 514,403 | 514,403 |
| Other liabilities# | Parent & Branches | 731,182 | 731,182 |
| Other assets# | Branches | - | - |
| Receiving of Services* | Parent & Branches | 7,333 | NA |
| Rendering of Services* | Branches | 161,229 | NA |

*The figures represents the amount as for the year
#The figures represent the amount as at the year end

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With regard to Reserve Bank of India Circular No. DBOD.DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30 August 2021, the Bank has not disclosed details pertaining to related parties where under a category there is only one entity / person. Similarly, there has been only one person under Key Management Personnel at any given point of time, and therefore, those details are not disclosed.

### 15.4 Lease Disclosures

The Bank has entered into operating lease for certain assets relating to Business Operations and Expats residences
Total of future minimum lease payments are as follows:

**(Amount in '000)**

| **Particulars** | **As at 31st March 2025** | **As at 31st March 2024** |
|---|---|---|
| Not more than one year | 69,194 | 67,817 |
| Later than one year and not later than five year | 173,007 | 233,441 |
| Later than five years | - | - |

Lease payments recognized in the Profit and Loss Account during the year is Rs. 73,388 *(*PY 31st March 2024 Rs. 69,267*)*. The Bank has not entered into leases falling under the category "finance lease". Also, the Bank has not sub-leased any of the assets taken under lease.

### 15.5 AS 26 – Intangible Assets

Movement in fixed assets capitalized as software **(Amount in '000)**

| **Particulars** | **As at March 31, 2025** | **As at March 31, 2024** |
|---|---|---|
| Opening Balance | 7,196 | 9,055 |
| Addition during the year | - | 5,711 |
| Deduction during the year | - | - |
| Depreciation during the year | 4,820 | 7,570 |
| Closing Balance | 2,376 | 7,196 |

### 15.6 AS 29 – Contingent Liabilities

The following table describes the nature of contingent liabilities to Bank

| Contingent Liability | Brief Description |
|---|---|
| Claims against the Bank not acknowledged as debts | The Bank does not have any claims or have any legal or tax proceedings pending in the normal course of business and therefore, the Bank does not expect any effect on the Bank's financial conditions, results of operations or cash flow |
| Liability for partly paid investment | The Bank did not have any partly paid investment during the current year. |
| Liability on account of outstanding Foreign Exchange Contracts. | The Bank does not have any liability on account of outstanding Foreign Exchange Contracts. |
| Guarantees and Acceptances, endorsements and other obligations. | The Bank issues guarantee basis the counter guarantee received from correspondent Banks, Head office and its branches. The amount of outstanding guarantee issued is disclosed in Schedule 12 of the financial statements. |
| Other items for which the banks is contingently liable | There were no other items for which the bank was contingently liable during the current year. |

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## 16. Additional Disclosures

### 16.1 Transfer Pricing

The Bank has a comprehensive system of maintenance of information and documents required by transfer pricing legislation under section 92-92F of the Income Tax Act, 1961. The management is of the opinion that international transactions are at arm's length so that the above legislation will not have material impact on the financial statements, particularly on the amount of tax expense and that of provision for taxes.

### 16.2 Deferred Tax Liability on Special Reserve

The Bank does not have Special Reserve under section 36(1)(VIII) of the Income Tax Act, 1961 and hence has not created a deferred tax liability on special reserve (PY 31st March 2024 – NIL).

### 16.3 Audit Trail functionality in accounting system

The Company has been maintaining its books of accounts in the system which has feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled, throughout the year as required by proviso to sub rule (1) of rule 3 of The Companies (Accounts) Rules, 2014 known as the Companies (Accounts) Amendment Rules, 2021.

### 16.4 Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal )Act, 2013

The bank has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All the employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is the summary of sexual harassment complaints received and disposed off during the period 01st April 2024 – 31st March 2025.

| Particulars | As at 31st March 2025 | As at 31st March 2024 |
|---|---|---|
| No. of complaints received | NIL | NIL |
| No. of complaints disposed off | NIL | NIL |

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16.5 There are no outstanding dues towards principal amount or interest thereon remaining unpaid to any supplier covered under, Micro, Small and Medium Enterprises development Act, 2006 as at 31st March 2025 (*Previous Year 31st March 2024: NIL).*

16.6 Bank has not restructured any advances as per RBI circular RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 (*Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances*) and RBI/2020-21/16 DOR.No .BP.BC/3/21.04.048/2020-21 (*Resolution Framework for COVID-19 related stress*) dated 06th August 2020. Accordingly the Bank has no disclosures required to be made as per the aforesaid RBI circular.

16.7 Previous year's figures have been regrouped / reclassified / restated where necessary to confirm with current year's presentation.

As per our attached report of even date.

**For GRAMS & Co**
Chartered Accountants
FRN: 132241W

GRAMS & CO. * Chartered Accountants * CA INDIA

**Ankit Gadia**
**Partner**
**Membership No: 145940**

**Place: Mumbai**
**Date: 2nd June 2025**

**For Bank of China Limited - India Branch**

**Xing Tongqing**
**Chief Executive Officer**

**Vipul Kothari**
**Chief Financial Officer (Acting)**

Bank Of China Limited India Branch *