



中國銀行  
BANK OF CHINA

巴拿馬分行  
PANAMA BRANCH

## BANK CHARGES

### CURRENT ACCOUNT

COMMISSIONS	COSTS	ITBMS	TOTAL
Certified Check	\$5.00	\$0.35	\$5.35
Stop payment for Certified Checks	\$15.00	\$1.05	\$16.05
Stop Payment	\$15.00	\$1.05	\$16.05
SURCHARGE	COSTS	ITBMS	Total
Return Checks without funds	\$30.00	\$2.10	\$32.10
Return Checks without funds by form and signature	\$20.00	\$1.40	\$21.40
Return Check by drawn on product	\$20.00	\$1.40	\$21.40
Other motives of return checks	\$30.00	\$2.10	\$32.10

### SAVINGS ACCOUNT

INTEREST RATE 0.50% yearly

COMMISSIONS	COSTS	ITBMS	TOTAL
Replenishing of Passbook	\$5.00	\$0.35	\$5.35

### OFFICIAL CHECK

COMMISSIONS	COSTS	ITBMS	TOTAL
Official Check	\$10.00	\$0.70	\$10.70
Stop Payment	\$15.00	\$1.05	\$16.05

### REMITTANCE - Outward

COMMISSIONS	COSTS	ITBMS	TOTAL
USD Remittance Amount≤\$30000.00	\$45.00	\$3.15	\$48.15
USD Remittance Amount>\$30000.00	$\$45+(\text{Amount}-30000)\times 0.08\%$	$\$3.15+(\text{Amount}-30000)\times 0.08\%\times 7\%$	$\$48.15+(\text{Amount}-30000)\times 0.08\%\times 1.07$
	Capping Cost = \$400		Capping Costo plus ITBMS = \$428.00
CNY Remittance Amount≤\$30000.00	\$38.00	\$2.66	\$40.66
CNY Remittance Amount>\$30000.00	$\$38+(\text{Amount}-30000)\times 0.08\%$	$\$2.66+(\text{Amount}-30000)\times 0.08\%\times 7\%$	$\$40.66+(\text{Amount}-30000)\times 0.08\%\times 1.07$
	Capping Cost = \$400		Capping Costo plus ITBMS = \$428.00

### OTHER COMMISSIONS

PRODUCT OR SERVICE	COSTS	ITBMS	TOTAL
ACH	\$0.50	\$0.04	\$0.54
Lost Visa payment investigation	\$25.00	\$1.75	\$26.75
Corporate E-Banking Token Fee	\$18.69	\$1.31	\$20.00

\* Effective date: Sept 1st , 2023

\* For International Remittance on E-Banking the customers enjoy a 50% discount.

\* All the special promotion will be explained by Bank of China Panama Branch



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## BANK CHARGES - INTERNATIONAL BUSINESS

### IMPORT LETTERS

COMMISSIONS	STANDARD	MINIMUM
LC Opening	0.25% / 90 days	\$50.00
Telex for Opening	\$80.00	-
Acceptance	2.5% p.a	\$50.00 / month
Telex for Acceptance	\$45.00	-
Cancelation (no utilization)	\$50.00	-
Utilization of Documents	0.25%	\$50.00
Discrepancy	\$100.00	-
Telex for Discrepancy	\$35.00	-
Telex for Payment	\$25.00	-
Telex	\$50.00	-

AMENDMENTS	STANDARD	MINIMUM
Value Increase	0.375%	\$50.00
Time Extension	0.375% / 90 days	\$50.00
Other	\$50.00	-
Telex	\$35.00	-

### EXPORT LETTERS

COMMISSIONS	STANDARD	MINIMUM
Advice	\$100.00	-
Advice Overseas Bank	0.125%	\$50.00
Telex for advice overseas bank	\$80.00	-
CM Acceptance	2% p.a	\$100.00 / month
Telex for acceptance	\$30.00	-
Amendment advice	\$50.00	-
Telex for Amendment advice	\$30.00	-
Checking Documents **negotiation fee will be charged case by case according to the value of the Bill	0.125%	\$50.00
Telex	\$30.00	-
Confirmation of LC (CM)	0.5% / 90 days	\$100.00
Telex for confirmation	\$50.00	-
CM negotiation of documents	0.25%	\$100.00
Reimburse	\$50.00	-
Cancelation (no utilization)	\$50.00	-

AMENDMENTS	STANDARD	MINIMUM
Value Increase	0.25%	\$100.00
Telex for Value Increase	\$30.00	-
Time Extension	0.25% / 90 days	\$100.00
Telex for Time Extension	\$30.00	-
Other	\$50.00	-
Telex for other	\$40.00	-

### COLLECTION

CHARGES	STANDARD	MINIMUM
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Commission	0.125%-0.25%	\$50.00
Handling charge	\$10.00	\$10.00
Payment	\$25.00	\$25.00
Telex	\$50.00	\$50.00

**COURIER FOR ALL INTERNATIONAL BUSINESS OPERATIONS (DHL)**

United States	\$50.00	-
Asia, Europe	\$65.00	-

**INTERNATIONAL WIRE**

SENT WIRE	COMMISSION	SWIFT
less or equal than \$30,000.00	\$15.00	\$20.00
greater than \$30,000.00	0.0625%	\$20.00
Amendment	-	\$20.00

RECEIVED WIRE	COMMISSION	SWIFT
Return Funds	-	-
all free		

Note: in compliance with Article 29 of Law 49 of September 17, 2009, 7% ITBMS will be included in all commissions in this bank charge document.



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**LOCAL LOAN COLLECTION**

**LONG TERM RESIDENTIAL LOAN**

	STANDARD	MINIMUM	MAXIMUM
Commitment Fee	0.25%		
Notary Fee	\$6.00		

**LONG TERM COMMERCIAL LOAN**

Commitment Fee	0.25%		
Notary Fee	\$6.00		

**REVOLVING CREDIT LINE FACILITY**

Commitment Fee		0.125%	0.250%
Notary Fee	\$6.00		

\*Not including IBTM 7%



Letter of Guarantee under Counterguarantee or Cash Collateral

Bid Bond	0.1%; minimum of US\$500.00
Performance Bond	Construction Period 0.05% quarterly; minimum of US\$800.00 Operation Period 0.025% quarterly; minimum of US\$400.00
Advance Payment Bond	Construction Period 0.05% quarterly; minimum of US\$800.00 Operation Period 0.025% quarterly; minimum of US\$400.00

Letter of Guarantee under Credit Limit without Security

Bid Bond	0.5%; minimum of US\$500.00
Performance Bond	0.8% per annum; minimum of US\$800.00
Advance Payment Bond	0.8% per annum; minimum of US\$800.00
Others	0.8% per annum; minimum of US\$800.00

\*Rates are only applicable for Chinese companies or JV of Chinese Companies both onshore and offshore

\*Higher rates can be negotiated and decided by Corporate Banking Department

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