

BALANCE SHEET
as of 30.09.2023.

(in RSD thousand)

Group of accounts, account	ITEM	ADP code	Note number	Current year amount 30.09.2023.	Prior year amount 31.12.2022.
1	2	3	4	5	6
	ASSETS				
00 (except 002), 010, 025, 05 (except 050, 052 and part of 059), 060, 07, 085, 196, 296 and parts of account 009, 019, 029, 069, 089, 199 and 299	Cash and assets held with the central bank	0001		13,048,565	21,874,252
919	Pledged financial assets	0002		-	-
125, 225	Receivables under derivatives	0003		-	-
120, 122, 124, 220, 222, 224, 129 and 229	Securities	0004		-	-
002, 01 (except 010 and part of 019), 020, 028, 050, 052, 06 (except 060 and part of 069), 080, 088, 10, 11, 16, 20, 21, 26, 190, 191, 290, 291, 493 and 593 as deductibles (SSKR-SS code 1 (without code 17), code 70 and parts of codes 71 and 74) and parts of account 009, 029, 059, 089, 199 and 299	Loans and receivables from banks and other financial organisations	0005		18,653,666	31,420,167
01 (except 010 and part of 019), 020, 028, 06 (except 060 and part of 069), 080, 088, 10, 11, 16, 20, 21, 26, 190, 191, 290, 291, 493 and 593 as deductibles (SSKR – SS code 17 and all other codes, except code 70 and parts of codes 71 and 74) and parts of account 029, 089, 199 and 299	Loans and receivables from clients	0006		316,480	604,523
123, 223	Change in fair value of hedged items	0007		-	-
126, 226	Receivables under hedging derivatives	0008		-	-
130, 131, 230, 231 part of 139 and part of 239	Investments in associated companies and joint ventures	0009		-	-
132, 232, part of 139 and part of 239	Investments into subsidiaries	0010		-	-
33	Intangible investments	0011		6,803	8,577
34	Property, plant and equipment	0012		161,140	197,380
35	Investment property	0013		-	-
034 and part of 039	Current tax assets	0014		122,203	-
37	Deferred tax assets	0015		6,226	6,226
36	Non-current assets held for sale and discontinued operations	0016		-	-
021, 022, 024, 027, 03 (except 034 and part of 039), 081, 082, 084, 087, 09, 134, 192, 194, 195, 234, 292, 294, 295, 30, 38 and parts of account 029, 089, 139, 199, 239 and 299	Other assets	0017		17,130	24,046
	TOTAL ASSETS	0018		32,332,213	54,135,171

Group of accounts, account	ITEM	ADP code	Note number	Current year amount 30.09.2023.	Prior year amount 31.12.2022.
1	2	3	4	5	6
	LIABILITIES				
411 and 511	Liabilities under derivatives	0401		-	-
40, 420, 421, 490, 50, 520, 521, 590 part of 193 and part of 293 as deductibles (SSKR– SS code 1 (without code 17),code 70 and parts of codes 71 and 74)	Deposits and other liabilities to banks, other financial organisations and central bank	0402		2	3,405,526
40, 420, 421, 490, 50, 520, 521, 590, part of 193 and part of 293 as deductibles (SSKR – SS code 17 and all other codes, except code 70 and parts of codes 71 and 74)	Deposits and other financial liabilities to clients	0403		28,332,000	46,860,982
417 and 517	Liabilities under hedging derivatives	0404		-	-
418 and 518	Change in fair value of hedged items	0405		-	-
410, 412, 415, 423, 496, 510, 512, 515, 523, 596, 127 and 227 as deductibles	Liabilities under securities	0406		-	-
424, 425, 482, 497, 524, 525, 582, 597,part of 193 and part of 293 as deductibles	Subordinated liabilities	0407		-	-
450, 451, 452, 453 and 454	Provisions	0408		34,118	31,834
46	Liabilities under assets held for sale and discontinued operations	0409		-	-
455	Current tax liabilities	0410		233,165	64,582
47	Deferred tax liabilities	0411		-	-
426, 427, 43, 44, 456, 457, 491, 492, 494, 495, 526, 527, 53, 591, 592, 594 and 595	Other liabilities	0412		216,245	1,268,114
	TOTAL LIABILITIES	0413		28,815,530	51,631,038
	CAPITAL				
80	Share capital	0414		1,843,887	1,843,887
128	Own shares	0415		-	-
83	Profit	0416		1,672,796	660,246
84	Loss	0417		-	-
81 and 82 – credit balance	Reserves	0418		-	-
81 and 82 – debit balance	Unrealized losses	0419		-	-
	Non-controlling participation	0420		-	-
	TOTAL CAPITAL (0414 - 0415 + 0416 -0417 + 0418 - 0419 ≥ 0	0421		3,516,683	2,504,133
	TOTAL CAPITAL SHORT FALL (0414 - 0415 + 0416 -0417 + 0418 - 0419) < 0	0422		-	-
	TOTAL LIABILITIES (0413+0421-0422)	0423		32,332,213	54,135,171

In Belgrade 17.10.2023

INCOME STATEMENT
for the period from 01.01.2018. to 30.09.2023.

(in RSD thousand)

Group of accounts, account	ITEM	ADP code	Current year amount 30.09.2023.	Prior year amount 30.09.2022.
1	2	3	4	4
70	Interest income	1001	692,254	166,393
60	Interest expenses	1002	(27,124)	(8,463)
	Net interest gains (1001 -1002)	1003	665,130	157,930
	Net interest losses (1002 -1001)	1004	-	-
71	Income from fees and commissions	1005	886,004	718,511
61	Expenses on fees and commissions	1006	(7,513)	(7,200)
	Net gains from fees and commissions (1005 - 1006)	1007	878,491	711,311
	Net losses from fees and commissions (1005 - 1006)	1008	-	-
774 - 674 + 776 - 676 + 777 - 677	Net gains from change in fair value of financial instruments	1009	-	-
674 - 774 + 676 - 776 + 677 - 777	Net losses from change in fair value of financial instruments	1010	-	1,746
727 + 728 - 627 - 628	Net gains from reclassification of financial instruments	1011	-	-
627 + 628 - 727 - 728	Net losses from reclassification of financial instruments	1012	-	-
720 - 620 + 721 - 621	Net gains from derecognition of the financial instruments recognized at fair value	1013	-	-
620 - 720 + 621 - 721	Net losses from derecognition of the financial instruments recognized at fair value	1014	-	-
775-675+770-670	Net gains from hedging	1015	-	-
675-775+670-770	Net losses from hedging	1016	-	-
78 - 68	Net exchange rate gains and gains from agreed currency clause	1017	(7,922)	2,528
68 - 78	Net exchange rate losses and losses from agreed currency clause	1018	-	-
750 - 650 + 751 - 651 + 756 - 656 + 760 - 660 + 729 - 629	Net income from reduction in impairment of financial assets not recognised at fair value through income statement	1019	-	-
650 - 750 + 651 - 751 + 656 - 756 + 660 - 760 + 629 - 729	Net expenses from reduction in impairment of financial assets not recognised at fair value through income statement	1020	(1,645)	(29,292)
726 - 626	Net gains from derecognition of the financial instruments recognized at amortised cost	1021	-	-
626 - 726	Net losses from derecognition of the financial instruments recognized at amortised cost	1022	-	-
723 - 623	Net gains from derecognition of investments in associated companies and joint ventures	1023	-	-
623 - 723	Net losses from derecognition of investments in associated companies and joint ventures	1024	-	-
724, 74, 752, 753, 76 (except 760, 769), 772, 773	Other operating income	1025	-	-
	TOTAL NET OPERATING INCOME (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 -1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 +1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	1026	1,534,054	844,223
	TOTAL NET OPERATING EXPENSES (1003 - 1004 + 1007 - 1008 + 1009 - 1010 + 1011 -1012 + 1013 - 1014 + 1015 - 1016 + 1017 - 1018 +1019 - 1020 + 1021 - 1022 + 1023 - 1024 + 1025) ≥ 0	1027	-	-
63, 655 - 755	Salaries, salary compensations and other personal expenses	1028	(216,549)	(235,140)
642	Depreciation costs	1029	(44,671)	(49,358)
752, 753, 761, 762, 767, 768, 773	Other income	1030	-	-

(in RSD thousand)

Group of accounts, account	ITEM	ADP code	Current year amount 30.09.2023.	Prior year amount 30.09.2022.
1	2	3	4	4
64 (except 642) 652, 653, 661, 662, 667, 668,673	Other expenses	1031	(91,701)	(69,420)
	PROFIT BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 - 1031) ≥ 0	1032	1,181,133	490,305
	LOSSES BEFORE TAX (1026 - 1027 - 1028 - 1029 + 1030 - 1031) ≥ 0	1033	-	-
850	Profit tax	1034	(168,583)	-
861	Gains from deferred taxes	1035	-	-
860	Losses on deferred taxes	1036	-	-
	PROFIT AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	1037	1,012,550	490,305
	LOSSES AFTER TAX (1032 - 1033 - 1034 + 1035 - 1036) ≥ 0	1038	-	-
769-669	Net profit from discontinued operations	1039	-	-
669-769	Net losses on discontinued operations	1040	-	-
	RESULT FOR THE PERIOD – PROFIT (1037 - 1038 + 1039 - 1040) ≥ 0	1041	1,012,550	490,305
	RESULT FOR THE PERIOD – LOSSES (1037 - 1038 + 1039 - 1040) ≥ 0	1042	-	-
	Profit belonging to a parent entity	1040	-	-
	Profit belonging to non-controlling owners	1041	-	-
	Losses belonging to a parent entity	1042	-	-
	Losses belonging to non-controlling owners	1043	-	-
	EARNINGS PER SHARE	1044	-	-
	Basic earnings per share (in dinars, without paras)	1045	-	-
	Diluted earnings per share (in dinars, without paras)	1046	-	-

In Belgrade 17.10.2023

CASH FLOW STATEMENT
for the period from 01.01. to 30.09.2023.

(in RSD thousand)

	POSITION	Current year amount 30.09.2023.	Prior year amount 30.09.2022.
1	2	3	3
A.	CASH FLOW FROM OPERATING ACTIVITIES		
I.	Cash inflow from operating activities (from 1 to 4)	1,148,294	446,560
1	Interest	453,837	43,162
2	Fees	694,457	403,398
3	Other operating income	-	-
4	Dividends and profit sharing	-	-
II.	Cash outflow from operating activities (from 5 to 9)	233,042	226,351
5	Interest	7,527	10,751
6	Fees	12,775	11,503
7	Gross salaries, salary compensations and other personal expenses	104,586	113,546
8	Taxes, contributions and other duties charged to income	47,892	46,253
9	Other operating expenses	60,262	44,298
III.	Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (I - II)	915,252	220,209
IV.	Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (II - I)	-	-
V.	Decrease in financial assets and increase in financial liabilities	19,791,766	8,154,817
10	Decrease in loans and receivables from banks, other financial organisations, central bank and clients	18,345,790	2,316,254
11	Decrease in receivables under securities and other financial assets not intended for investment	-	-
12	Decrease in receivables under hedging derivatives and change in fair value of hedged items	-	-
13	Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	1,445,753	5,831,581
14	Increase in other financial liabilities	223	6,982
15	Increase in liabilities under hedging derivatives and change in fair value of hedged items	-	-
VI.	Increase in financial assets and decrease in financial liabilities	30,602,109	2,952,884
16	Increase in loans and receivables from banks, other financial organisations, central bank and clients	520,938	1,730,291
17	Increase in receivables under securities and other financial assets not intended for investment	-	-
18	Increase in receivables under hedging derivatives and change in fair value of hedged items	-	-
19	Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	30,069,083	1,215,829
20	Decrease in other financial liabilities	12,088	6,764
21	Decrease in liabilities under hedging derivatives and change in fair value of hedged items	-	-
VII.	Net cash inflow from operating activities before profit tax	-	5,422,142
VIII.	Net cash outflow from operating activities before profit tax	9,895,091	-
22	Profit tax paid	-	-
23	Dividends paid	-	-
IX.	Net cash inflow from operating activities	9,895,091	5,422,142
X.	Net cash outflow from operating activities	-	-
B.	CASH FLOW FROM INVESTING ACTIVITIES		
I.	Cash inflow from investing activities	-	-
1	Investment in investment securities	-	-
2	Sale of investments into subsidiaries and associated companies and joint ventures	-	-
3	Sale of intangible investments, property, plant and equipment	-	-
4	Sale of investment property	-	-
5	Other inflow from investing activities	-	-
II.	Cash outflow from investing activities	25,216	21,517
6	Investment into investment securities	-	-
7	Purchase of investments into subsidiaries and associated companies and joint ventures	-	-
8	Purchase of intangible investments, property, plant and equipment	25,216	21,517
9	Purchase of investment property	-	-
10	Other outflow from investing activities	-	-
III.	Net cash inflow from investing activities	25,216	21,517
IV.	Net cash outflow from investing activities	-	-
V.	CASH FLOW FROM FINANCING ACTIVITIES		
I.	Cash inflow from financing activities	-	-

(in RSD thousand)

	POSITION	Current year amount 30.09.2023.	Prior year amount 30.09.2022.
1	2	3	3
1	Capital increase	-	-
2	Subordinated liabilities	-	-
3	Loans taken	-	-
4	Issuance of securities	-	-
5	Sale of own shares	-	-
6	Other inflow from financing activities	-	-
II.	Cash outflow from financing activities	-	-
7	Purchase of own shares	-	-
8	Subordinated liabilities	-	-
9	Loans taken	-	-
10	Issuance of securities	-	-
11	Other outflow from financing activities	-	-
III.	Net cash inflow from financing activities	-	-
IV.	Net cash outflow from financing activities	-	-
G.	TOTAL CASH INFLOW	20,940,060	8,601,377
D.	TOTAL CASH OUTFLOW	30,860,367	3,200,752
Đ.	NET INCREASE IN CASH	-	5,400,625
E.	NET DECREASE IN CASH	9,920,307	-
Z.	GOTOVINA I GOTOVINSKI EKVIVALENTI NA POČETKU GODINE CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	21,874,252	8,901,998
3.	EXCHANGE RATE GAINS	1,869	1,049
I.	EXCHANGE RATE LOSSES	2,083	459
J.	CASH AND CASH EQUIVALENTS AT END-PERIOD	11,953,731	14,303,213

In Belgrade 17.10.2023

BASIC BANK DATA
30.09.2023.

Buisness name	Bank of China Srbija a.d.
Address	Bulevar Zorana Đinđića 2A, Beograd, 11173 Novi Beograd
HQ telephone:	011 6351000
Fax	011 2280777
Internet address	www.bankofchina.com/rs/
E-mail address	service.rs@bankofchina.com
SWIFT	BKCHRSBG
Company identification number	21251640
Giro-account	908-0000000038501-02
President of the Executive Board	Chen Kegin
Telephone of the President of the Executive Board	011 6351001
Fax of the President of the Executive Board	011 2280777
Email address of the President of the Executive Board	chenkegin@bankofchina.com

MEMBERS OF THE BOARD OF DIRECTORS			
No.	Name and surname	Shareholder	Address
1	2	3	4
1	Lei Wang	Bank of China (Europe) S.A. Luxembourg Branch	55 Boulevard Royal, 2449 Luxembourg
2	Benoit Sirot	Bank of China (Europe) S.A. Luxembourg Branch	55 Boulevard Royal, 2449 Luxembourg
3	Yajun Zhang	Bank of China (Europe) S.A. Luxembourg Branch	55 Boulevard Royal, 2449 Luxembourg
4	Zoran Popovic	independent member	Bulevar Zorana Đinđića 2a
5	Željko Sertić	independent member	Kneza Miloša 12, Beograd

MEMBERS OF THE EXECUTIVE BOARD		
No.	Name and surname	Address
1	2	3
1	Chen Kegin	Hercegovačka 14, Beograd
2	Lianqi Zhu	Hercegovačka 14, Beograd
2	Slaviša Aleksić	Bulevar Zorana Đinđića 2a

ORGANIZATIONAL UNITS						
No.	Organizational unit	Name	Data on organizational unit			No. of employees
			Street and number	Municipality	Town	
1	2	3	4	5	6	7
1	1	Poslovna jedinica - Centrala	Bul.Zorana Đinđića 2a	70181	791008	1
TOTAL:						1

EMPLOYEES:							
No.	Age	Education degree	Up to 30	31-40	41 – 50	51 – 60	Over 60
1	2	3	4	5	6	7	8
1	6	-	-	-	-	-	-
2	7	4	11	2	2	-	19
3	8	-	5	2	1	-	8
4	9	-	-	1	-	-	1
TOTAL:			4	16	5	3	28

In Belgrade 17.10.2023