

Terms and Conditions Governing BOC SplendorPlus Card Cash Rebate Programme

Under the BOC SplendorPlus Card Cash Rebate Programme (this “**Programme**”), cash rebate will be awarded on spend made by a BOC SplendorPlus Card Cardmember (“**Cardmember**”) with his/her BOC SplendorPlus Card (“**Card**”). The terms and conditions of this Programme (“**Terms and Conditions**”) are set out below.

A summary of the BOC SplendorPlus Card benefits are as follows:

1) Cash Rebate*:

Aggregated Local and Overseas Retail Spend	First S\$500 Qualifying Spend	Qualifying Spend above S\$500	Cash Rebate Cap Per Card Account Per Billing Cycle
Cash Rebate	0.3%	3%	S\$40

Aggregated CNY Retail Spend (posted in CNY)	First CNY2,500 Qualifying Spend	Qualifying Spend above CNY2,500	Cash Rebate Cap Per Card Account Per Billing Cycle
Cash Rebate	0.3%	1%	S\$40

*Total cash rebate a Cardmember can be awarded per card account per billing cycle is capped at S\$80 in total. Please refer to the full details below.

Illustration of how Cash Rebate is calculated:

Local and Overseas Retail Spend of S\$1,500	First S\$500 Qualifying Spend at 0.3% Cash Rebate	Qualifying Spend above S\$500 at 3% Cash Rebate	Total Cash Rebate for Local and Overseas Retail Spend
Cash Rebate	S\$1.50	S\$30.00	S\$31.50
CNY Retail Spend of CNY40,000	First CNY2,500 Qualifying Spend at 0.3% Cash Rebate	Qualifying Spend above CNY2,500 at 1% Cash Rebate	Total Cash Rebate for CNY Retail Spend
Cash Rebate	S\$1.50	S\$75.00	S\$40.00
Total Cash Rebate for the Billing Cycle			S\$71.50

A Foreign Exchange Rate of CNY5 = S\$1 is used solely for the purpose of this illustration.

2) UnionPay Dual Currency Card Privilege:

No currency exchange fees for retail transactions posted in CNY.

For the purpose of these Terms and Conditions:

“**Billing Cycle**” means the period of time between each Card statement date.

“**Card Account**” means the account of the Cardmember maintained with BOC in respect of the Card.

“**Local and Overseas Retail Spend**” refers to retail transactions (including offline and online transactions) charged to the Card, other than CNY Retail Spend.

“**CNY Retail Spend**” refers to retail transactions (including offline and online transactions) made in Chinese mainland and which are charged to the Card in Chinese Yuan (“**CNY**”). “Chinese mainland” refers to the People’s Republic of China excluding Hong Kong, China; Macau, China; and Taiwan, China.

“**Qualifying Local and Overseas Retail Spend**” or “**Qualifying CNY Retail Spend**” (collectively, “**Qualifying Spend**”) refers to Local and Overseas Retail Spend or CNY Retail Spend, excluding the Excluded Transactions.

“**Excluded Transactions**” means the transactions set out in Clause 2.

“**Principal Cardmember**” means the person to whom a Card other than a supplementary Card is issued by BOC.

“**Supplementary Cardmember**” means the person to whom a supplementary Card is issued by BOC pursuant to the BOC Cardmember Agreement.

1. Cash Rebate

1.1 Cash Rebate for Local and Overseas Retail Spend:

(a) 0.3% Cash Rebate

0.3% cash rebate will be awarded on the first S\$500 Qualifying Local and Overseas Retail Spend.

(b) 3% Cash Rebate

3% cash rebate will be awarded on the Qualifying Local and Overseas Spend above S\$500.

(c) Cash Rebate Cap

The cash rebate under this category is capped at S\$40 per Card Account per Billing Cycle.

1.2 Cash Rebate for CNY Retail Spend:

(a) 0.3% Cash Rebate

0.3% cash rebate will be awarded on the first CNY2,500 Qualifying CNY Retail Spend.

(b) 1% Cash Rebate

1% cash rebate will be awarded on the Qualifying CNY Retail Spend above CNY2,500.

(c) Cash Rebate Cap

The cash rebate under this category is capped at S\$40 per Card Account per Billing Cycle.

(d) Foreign Currency Calculation

For the purpose of calculating cash rebate, all CNY Retail Spend will be converted to SGD at the prevailing foreign exchange rates as determined by BOC at its absolute discretion.

(e) No currency exchange fees for CNY Retail Spend

No currency exchange fees will be imposed for any CNY Retail Spend.

1.3 Total Cash Rebate Cap

The total cash rebate is capped at S\$80 per Card Account per Billing Cycle.

1.4 Other Terms and Conditions Governing the Cash Rebate:

(a) All Qualifying Spend charged and posted to the Card Accounts of all supplementary Cards shall be treated as Qualifying Spend made by the Principal Cardmember, and any cash rebate (if applicable) will only be awarded to the Principal Cardmember. All Qualifying Spend of the Principal Cardmember and associated Supplementary Cardmembers shall be aggregated for the purposes of calculating Qualifying Spend in respect of the Programme.

(b) Any cash rebate shall be computed based on the amount of each posted transaction and rounded down to the nearest two decimal places.

(c) Whether a transaction is within a Billing Cycle is based on its date of posting. BOC shall not be responsible for any delay in the transmission of evidence of transactions by merchants or any other third parties. Further, BOC identifies transactions and their categories via Merchant Category Codes (MCC) assigned by UnionPay International. The MCC is not decided by BOC but rather by the respective merchants and their acquiring banks. As such, BOC shall not be liable in any way whatsoever to award any rebate to any Cardmember or to compensate any Cardmember for any loss, liabilities, expenses or claims suffered or incurred by such Cardmember, if a relevant merchant classifies its MCC inaccurately and results in BOC not awarding any cash rebate to such Cardmember.

(d) Cash rebate awarded will be credited into the Card Account of the Cardmember in the next Billing Cycle. The cash rebate awarded will be reflected on the Cardmember's monthly statement.

(e) In the event of a reversal, refund or cancellation of any posted transactions, the amount of such reversed, refunded or cancelled posted transactions shall be deducted from the relevant monthly billed amount for computation and award of cash rebate. BOC reserves the right to debit the Card Account for any relevant cash rebate credited and/or to charge a Cardmember in relation to such reversal, refund or cancellation of posted transactions.

(f) All cash rebate may only be used to settle card transactions incurred on the principal Card or the supplementary Card (if any). Cash rebate may not be: (i) converted to or exchanged for cash; (ii) transferred or paid to any person in any manner whatsoever; (iii) used to settle or pay any other liability of any person whatsoever; or (iv) applied towards settlement of any Cardmember's other liabilities.

(g) All unused cash rebate will be forfeited on the earlier of: (i) the expiry of such cash rebate at the end of two (2) calendar years from the month on which the cash rebate was first credited into the Card Account; or (ii) BOC's receipt of a Cardmember's request to terminate his/her Card; or (iii) the termination of the principal Card by BOC for any reason whatsoever.

(h) The Card Account must be in good standing at the time of crediting of any cash rebate. In the event the Card Account is delinquent, terminated or suspended for any reason whatsoever before the relevant cash rebate is credited into the said Card Account, BOC may forfeit such cash rebate at its sole discretion.

(i) BOC's records and determination of all matters relating to this Programme are conclusive and binding on all Cardmembers. BOC is entitled, for any reason, at any time and without liability, to suspend the computation or awarding of any cash rebate, rectify any errors in the

computation, or otherwise adjust such computation. Any abuse or fraud in respect of the issuance of any cash rebate may result in the cancellation of the relevant cash rebate already credited into the Card Account.

(j) BOC may vary the percentage of any cash rebate or revise the minimum spend required at any time without giving any reason.

2. **“Excluded Transactions”** means all Card transactions for card annual fees, interest and late payment charges, goods and services taxes, cash advances, fund transfers, other fees and charges pursuant to BOC Cardmember Agreement, instalment payments (in the form of Interest-free Instalment Plans (IPP), purchase instalments, statement instalments and tax payment plans), unposted, cancelled, disputed and refunded transactions, and transactions made on excluded spend categories as may otherwise be stipulated in these Terms and Conditions, and shall include:

(a) any payment made with the following MCCs:

Category	MCC	Description
Quasi Cash/Financial Services, such as but not limited to	4829	Payment of funds for money transfers and remittance services
	4900	Utilities – electric, gas, water and sanitary
	5199	Non-durable goods (not elsewhere classified)
	5960, 6300	Direct Marketing – Insurance services, insurance sales, underwriting and premiums
	6010, 6012, 6051, 6211	Payments to financial institutions (including banks and brokerages) for financial services
	6050	Quasi Cash - Financial Institutions, Merchandise, Services
	6300	Insurance Sales, Underwriting and Premiums
	6513	Real Estate agents and managers
	6529	Quasi Cash - Remote Stored Value Load - Financial Institute
	6530	Payment transactions – merchants
	6534	Quasi Cash - Money Transfer - Member Financial Institution
	6540	Non-Financial Institutions - Stored Value Card Purchase/Load
	7349	Cleaning, maintenance and janitorial services
	7511	Quasi Cash - Truck Stop Transactions
	7523	Parking lots and garages
	7800	Government-Owned Lotteries (US Region only)
7995	Betting, including lottery tickets, casino gaming chips, offtrack betting and wagers at race tracks	

Category	MCC	Description
Education Institutions, such as but not limited to	8211, 8220, 8241, 8244, 8249, 8299	Schools and Educational Services
Professional Services and Membership Organisations, such as but not limited to	8062	Hospitals
	8398	Charitable and Social Service Organisations
	8651	Political Organisations
	8661	Religious Organisations
Government services, such as but not limited to	9211, 9222, 9223, 9311, 9399, 9402, 9405	Payments to government institutions and/or payments for government related services
Other	9498	Credit card bill payments

(b) any payments made to the following categories of merchants *:

Category	Examples
Money Transfer and Remittance Services	Swiss Money Transfer, TransferWise, WorldRemit
Utility Bill Payments/ Other Payments	SP Services , AXS, SAM payments, AMAZE* AXS,
Financial Institutions/ Services (including banks and brokerages)	helloPay, MatchMove Pay, Saxo Cap Markets, IG MARKETS, FOREX.COM, MONEYBOOKERS.COM, OANDA PACIFIC, PAYPAL*BIZCONSULTA, PAYPAL*OANDAASIAPA, PAYPAL*CAPITALROYA, Swiss Money Transfer, BANC DE BINARY, SKYFX.com, Saxo Cap Mkts Pte Ltd, RWS-LEVY, PLUS500, MONEYBOOKERS.COM, WWW.IGMARKETS.COM.SG, SKR*SKRILL.COM
Prepaid accounts and payment service	EZLINK (FEVO), EZLINK (IMAGINE), TransitLink, NETS FlashPay, SingTel Dash, Youtrip, GrabPay Top up, MatchMove Pay, HelloPay, ShopeePay, AMAZE* EZLINK, AMAZE* Bus/MRT, AMAZE* Transit, iPaymy, Cardup, SmoovPay
Cleaning, Maintenance, and Janitorial Services	Helpling, Sendhelper
Government Institutions/ Services	ACRA, CPF, HDB SEASON PARKING, ICA, LTA, MOM, Town Council, URA

The above table of merchants is provided as an example and is not exhaustive. BOC reserves the right to add, remove and/or reclassify merchants in the above table from time to time at its sole discretion; and

(c) any other retail transaction as determined by BOC in its sole discretion from time to time to be an Excluded Transaction.

3. Other Terms and Conditions - General

(a) Bank of China Limited, Singapore Branch (“BOC”) may in its absolute discretion amend, supplement or vary any of these Terms and Conditions or change, cancel or withdraw this Programme at any time without liability to any person without giving any reason or prior notice. These Terms and Conditions are additional to, and shall be read together with, the terms contained in the prevailing BOC Cardmember Agreement, which shall continue to apply. Unless the context otherwise requires or these Terms and Conditions expressly provide otherwise, all words and expressions defined in the prevailing BOC Cardmember Agreement shall have the same meanings when used or referred to above. If a Cardmember does not wish to accept any of the amended Terms and Conditions, he/she should not participate in this Programme or immediately withdraw from this Programme.

(b) BOC may, at its sole and absolute discretion and without prior notice, suspend or discontinue this Programme at any time.

(c) In the case of any dispute, BOC's decision on all matters relating to or in connection with this Programme shall be final and binding and no correspondence will be entertained.

(d) By participating in this Programme, a Cardmember irrevocably consents and authorises BOC and its agents and vendors and their sub-contractors (including but not limited to the parties involved in organising, promoting and conducting this Programme) to collect, use and disclose his/her personal data to any person (including any third parties) for the purpose of this Programme, and confirm that he/she has read and agrees to be bound by the terms of BOC's Personal Data Protection Policy, as may be amended, supplemented and/or substituted by BOC from time to time, a copy of which can be found on www.bankofchina.com/sg/aboutus.

(e) BOC shall not be liable if it is unable to perform its obligations under these Terms and Conditions, due directly or indirectly to the failure of any machine or communication system, industrial dispute, war, Acts of God, or anything outside the control of BOC or its servants or agents.

(f) BOC shall not be liable for any errors, delays, omissions in the performance of its obligations under these Terms and Conditions.

(g) BOC shall have the absolute discretion to use any agents, contractors, vendors or third parties to administer and/or implement this Programme and BOC shall not be liable to any person for any act of omission or neglect on the part of such agents, contractors, vendors or third parties.

(h) In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or promotional material relating to this Programme, these Terms and Conditions shall prevail.

(i) If there are any discrepancies or inconsistencies in meaning between the English version and the Chinese translation of these Terms and Conditions, the English version shall prevail.

(j) A person who is not a party to these Terms and Conditions has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these Terms and Conditions.

(k) These Terms and Conditions shall be governed by the laws of Singapore and Cardmembers participating in this Programme irrevocably submit to the non-exclusive jurisdiction of the Singapore courts.

(l) All information is correct at the time of publishing or posting online. However, BOC makes no representation or warranty whether express or implied and accepts no responsibility or liability for its completeness or accuracy.