

BOC SMARTCASH TERMS AND CONDITIONS

The terms and conditions set out herein ("**BOC SmartCash Terms and Conditions**") supplement and are additional to the terms and conditions in the BOC Cardmember Agreement, which shall continue to be in full force and effect. In the event of conflict, the BOC SmartCash Terms and Conditions set out herein shall prevail in so far as they relate to the BOC SmartCash Programme ("**BOC SmartCash**").

Definitions and Interpretation

- In these Terms and Conditions, the following words when used have the following meanings respectively set out below:
 - "**Account**" has the meaning given to it in clause 3 below.
 - "**Applicant**" has the meaning given to it in clause 4 below.
 - "**Application**" has the meaning given to it in clause 4 below.
 - "**Approval Letter**" means the approval letter to be issued by the Bank confirming the approval of the Applicant's application for the Loan Amount.
 - "**Approved Loan Amount**" means the loan amount requested by the Applicant in the Application and as confirmed by the Bank in its Approval Letter, PROVIDED HOWEVER that where the requested loan amount exceeds the approved loan amount, the loan amount shall be the approved loan amount.
 - "**Tenure**" means the loan tenure indicated in the Application and as confirmed by the Bank in its Approval Letter.
- Unless the context otherwise requires or the BOC SmartCash Terms and Conditions expressly provide otherwise, all words and expressions as defined in the BOC Cardmember Agreement shall have the meanings ascribed to them respectively when used herein.

Eligibility

- BOC SmartCash is open for application by any Principal Cardmember whose Card Account is in good standing as determined by the Bank and whose annual income is at least S\$30,000 per annum.

Application

- Such Principal Cardmember ("**Applicant**") may submit an application using the Bank's prescribed application form(s) or via a telephone request through loan telesales channel or to the Bank's customer service hotline, for a BOC SmartCash loan ("**Application**").
- The Applicant may apply for a BOC SmartCash loan in Singapore dollars, subject to a minimum amount specified by the Bank. Where the applied loan amount is not in multiples of hundred, it shall be rounded down to the nearest hundred. The Bank may refuse any application in its entirety at its absolute discretion and without assigning any reason.
- The total Approved Loan Amount shall not exceed 95% of the available credit limit on the selected Card Account ("**Account**").
- The Application is not revocable without prior written consent from the Bank.

Interest Rates and Processing Fees

- The applied interest rate ("**AIR**") and processing fee is applicable to the Approved Loan Amount only.
- All interest shall be charged and payable at the rate provided in BOC's Approval Letter.
- A non-refundable processing fee applies and such processing fee will be added to the Approved Loan Amount ("**Processing Fee**").
- Interest is calculated based on a reducing balance method of computing interest amount on the principal balance (being the sum of the Approved Loan Amount and the Processing Fee), which reduces with repayment of each loan instalment.
- The Bank may vary the interest rate chargeable, the basis of calculation of the interest rates, fees, charges and/or any other terms and conditions governing BOC SmartCash at any time at the Bank's sole discretion and without giving any reason.

Rescheduling Fee

- At any point in time, there will be only one BOC SmartCash granted under a Card Account (as the case may be). If the Applicant wishes to utilise any credit remaining and available under the Account subsequent to an initial BOC SmartCash drawdown, the Applicant may apply to do so by way of a rescheduling of the existing BOC SmartCash, where the outstanding balance under the existing BOC SmartCash and the additional amount to be drawn-down will be combined to form a new BOC SmartCash subject to revised terms and conditions as provided by the Bank.
- A rescheduling fee is applicable if the Applicant's debt under the BOC SmartCash is restructured before expiry of the initial Tenure ("**Rescheduling Fee**").

Cancellation/Prepayment Fee

- A cancellation/prepayment fee is applicable for any cancellation/prepayment of the full amount outstanding before the expiry of the Tenure ("**Cancellation/Prepayment Fee**").
- To initiate cancellation/prepayment, the Applicant shall provide 30 days' prior written notice to the Bank of any such proposed cancellation/prepayment.

Late Payment Fee

- A late payment fee shall be applicable if any minimum monthly repayment is not made by due date ("**Late Payment Fee**"). For the avoidance of doubt, such late payment fee may be varied or increased to such rate as the Bank may from time to time prescribe and notify to you.

Over Limit Fee

- If the monthly outstanding balance exceeds the credit limit granted to the Applicant under the Account due to fees, interest and charges whatsoever incurred, relating to the use of the Card Account, an over limit fee shall be charged ("**Over Limit Fee**").

Promotional rates for Credit Card Cash Advance

- During the BOC SmartCash tenure, the interest for any amount drawn under Credit Card Cash Advance will be charged at the BOC SmartCash interest rate provided in the Bank's Approval Letter.
- A cash advance fee is applicable on each withdrawal made with the Credit Card ("**Cash Advance Fee**").
- Upon expiry of the Tenure, any remaining outstanding balances will be charged at prevailing interest rate for the Card Account.

Prevailing Interest Rates and Fees

- The prevailing interest rates and fees mentioned above are as set forth in the Appendix.

Monthly Repayment

- The Applicant shall make prompt payment of the monthly repayment amount to the Bank on or before the due dates for payment as stated in the periodic bank statements sent to the Applicant by Bank until any and all amount outstanding under the BOC SmartCash has been received by the Bank.
- The monthly repayment amount will be rounded up to the nearest dollar.
- Payment made to the Card Account will be applied towards the discharge of the amounts then due and payable under the following programmes in the following order, with (a) being the highest priority for settlement:

Credit Card

- (a) BOC SmartCash;
- (b) Cash Advance;
- (c) Retail Transaction;
- (d) Flexi-Balance/ Instalment Payment Plan (IPP); and
- (e) BOC Fund Transfer.

General

- Upon completion of the Tenure, the prevailing interest rate for the Card Account will apply. Usage of the available credit limit under the Card Account will be charged at the said prevailing interest rate.
- The Bank reserves the right in its absolute discretion to amend, supplement, vary, cancel or withdraw any terms and conditions governing the BOC SmartCash at any time without giving any reason. In the case of any dispute, the Bank's decision on all matters relating to BOC SmartCash shall be final and binding and no correspondence will be entertained.
- If there are any discrepancies or inconsistencies between this English version and the Chinese translation of these BOC SmartCash Terms and Conditions, this English version shall prevail.
- All information is correct at the time of publication.

THE APPENDIX

**PREVAILING INTEREST RATES AND FEES FOR
THE BOC \$SMARTCASH PROGRAMME**

A. Applied Interest Rate (AIR), Flat Interest Rate or Interest Rate (%) ("FIR") or ("IR"), Processing Fee and Effective Interest Rate (EIR)

Tenure (Months)	Applied Interest Rate (%) ("AIR")	Flat Interest Rate or Interest Rate (%) ("FIR") or ("IR")	Processing Fee	Effective Interest Rate (%) ("EIR")*
12	5.00% per annum	2.73% per annum	1.00% of the Approved Loan Amount	7.03% per annum
24	5.00% per annum	2.64% per annum	0%	5.12% per annum
36	5.00% per annum	2.63% per annum		5.12% per annum
48	6.00% per annum	3.18% per annum		6.17% per annum
60		3.20% per annum		6.17% per annum

* The EIR is calculated based on a Loan Amount of S\$10,000.

B. Other Fees and Charges

Type of Fee	Amount/ Description BOC \$martCash
Rescheduling Fee	S\$100
Cancellation/ Prepayment Fee	S\$100
Late Payment Fee	5% per month of the minimum payment sum or S\$100 (whichever is higher); if minimum monthly payment is not made by due date
Over Limit Fee	S\$40
Cash Advance Fee	S\$20 or 6% of the sum withdrawn (whichever is higher).

If you wish to have a free credit report, you may obtain it within 30 calendar days from the date of approval or rejection of this application via Credit Bureau (Singapore) website (www.creditbureau.com.sg). Alternatively, you may bring the approval or rejection letter and your NRIC to the mentioned credit bureau's registered office to obtain a free credit report.