

## Terms and Conditions Governing the BOC Green Mortgage Programme

Under the BOC Green Mortgage Programme (“**Programme**”), Eligible Customers (as defined below) will be able to enjoy a Pricing Discount (as defined below), subject to these Terms and Conditions Governing the BOC Green Mortgage Programme (“**Terms**”). By participating in this Programme, customers shall be deemed to have read, understood and accepted these Terms (as may be amended, supplemented or varied from time to time).

### 1. Eligibility Criteria

- 1.1 This Programme is valid from 1<sup>st</sup> September 2022 onwards.
- 1.2 This Programme is offered by Bank of China Limited, Singapore Branch (“**BOC**”) to customers who meet the following criteria (“**Eligible Customers**”):
  - (a) The customer has applied to BOC for a mortgage loan (“**Property Loan**”) in respect of a residential property in Singapore (“**Property**”).
  - (b) The Property has attained Green Mark certification as can be verified via <https://www.sleb.sg/Building/GreenMarkBuildingsDirectory>. *(The Green Mark certification scheme is launched by the Building and Construction Authority, and is a green building rating system designed to evaluate a building’s environmental impact and performance.)*
- 1.3 For the avoidance of doubt, this Programme **is not applicable** to any of the following Property Loans:
  - (a) Property Loans involving the restructuring or re-pricing of existing property loans already taken out with BOC;
  - (b) Property Loans involving application for additional facility(ies) which shall be secured against property(ies) that is/are already mortgaged to BOC;
  - (c) Property Loans which are under the BOC’s Staff Housing Loans Scheme;
  - (d) Property Loans which are bridging loans; and
  - (e) Property Loans involving properties located or situated outside of Singapore.
- 1.4 Please refer to BOC’s prevailing package information for details on further exclusions (if any).
- 1.5 BOC reserves the right to determine at its sole discretion the eligibility of any individual or property for this Programme.

## 2. Pricing Discount

- 2.1 For successful Eligible Customers on the BOC SORA pegged floating rate package or the BOC fixed rate package, BOC will reduce the prevailing interest rate which would otherwise have been applied by BOC by 0.05% for the First Year and the Second Year (or by such amount and for such period as may be specified by BOC in the applicable facility letter of offer) (“**Pricing Discount**”).
- 2.2 In the event that BOC vary the Pricing Discount, advance notice of at least 30 days will be given to you.
- 2.3 Details of the Pricing Discount will be communicated to successful Eligible Customers in the applicable facility letter of offer issued by BOC. For the avoidance of doubt, the interest rate that is stated is the interest rate after the Pricing Discount has been applied.

## 3. General

- 3.1 These Terms shall be read subject to the facility letter of offer issued by BOC (if any). In the event of any inconsistency between these Terms and the facility letter of offer, the facility letter of offer shall prevail to the extent of such inconsistency.
- 3.2 BOC reserves the right to amend, supplement or vary any of these Terms by giving notice through such means of communication as BOC may deem appropriate, including exhibiting such notice or making available a set of the amended Terms at its branches or on its website or via publication through any media. The amendments shall take effect on the date specified in the notice. The obligation to give prior notice does not apply if amendments are required in an emergency or where it is not practicable to give such notice. Further, BOC may make amendments for administrative or clarification purposes without giving any notice. If a customer does not wish to accept any of the amended Terms, he/she should not participate in this Promotion or immediately withdraw from this Promotion.
- 3.3 The decision of BOC in connection with any matter relating to this Programme and these Terms is final, conclusive and binding on all customers and no appeal, correspondence or claims will be entertained.
- 3.4 BOC shall not be liable for any loss suffered by any customers resulting directly or indirectly from this Promotion.
- 3.5 BOC shall not be liable for any failure or delay to perform its obligations under these Terms.
- 3.6 A person who is not a party to these Terms has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any provision of these Terms.
- 3.7 These Terms shall be governed by and construed in accordance with the laws of Singapore and all persons participating in this Promotion hereby agree to irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
- 3.8 All information provided herein is correct at the time of publishing or posting online. However, BOC makes no representation or warranty whether express or implied, and accepts no responsibility or liability for, its completeness or accuracy.