

Date _____

TRUST RECEIPT

TO: BANK OF CHINA LIMITED, SINGAPORE BRANCH (THE "BANK")

IB No. _____

Documentary Credit (D/C) No. _____

I/We hereby acknowledge the receipt of the produce or goods (relating to the above mentioned DC and/or the Schedule below) and/or the Document(s) (being document of title/endorsed air waybill) relating to the produce or goods as more particularly described in the above mentioned DC and/or Schedule below, subject to and on

- (i) the terms and conditions of any agreement between the Bank and us prescribing for the trust receipt (including but not limited to the Master Trust Receipt Agreement or (as the case may be) the Security Deed) or any other agreements relating to bills transactions signed by me/us in your favour; and
- (ii) the condition that the Documents and/or goods mentioned above shall be pledged to you under the relevant security agreement entered into by us in favour of the Bank and we shall hold the same as trustee for you subject to such security agreement; and
- (iii) the condition that I/we shall pay to you on or before the due date as agreed between us the sum of _____ in discharge or partial discharge of my/our debts and liabilities to you, even if the produce or goods described in the above mentioned DC and/or Schedule below have not been sold.

SCHEDULE

Description of produce or goods

Authorised signature(s) & company stamp

Bank Use Only	
Signature(s) verified by	