

BOC RETAIL BANKING LOANS - PARTIAL REPAYMENT APPLICATION FORM

IMPORTANT NOTES AND CONDITIONS

- Please complete the sections below (where applicable) and mail the completed form to Retail Banking Department of Bank of China Limited, Singapore Branch (the "Bank"), at 4 Battery Road, Bank of China Building, Singapore 049908.
- The notice period for partial repayment is one (1) month and commences on the date of the completed form or the date on which the Bank receives the completed form, whichever is the later.
- A partial repayment shall be made on an instalment repayment date which falls after the expiration of the one month notice period and if the partial repayment date falls on a non-working day, the deduction will take place on the next working day.
- Upon successful payment of the partial repayment, your instalment amount will be revised while the remaining loan tenure remains unchanged. A notice of revision reflecting the new instalment repayment amount will be sent to you by mail to your mailing address.
- Your application for partial repayment will not be processed if the Bank has received your notice to fully repay the loan and redeem the mortgage or release the policy or standby letter of credit, whether or not the said notice is dated or received by the Bank before or after the Bank receives this completed form. Notwithstanding that the partial repayment request may have been approved, the Bank may at its absolute discretion process your request for full repayment of the loan.
- An administrative fee of S\$300.00* shall be payable if you (1) fail to make partial repayment (whether in whole or in part) on the partial repayment date, (2) cancel this application for partial repayment, or (3) reschedule the partial repayment date.
- You will have to complete and submit a fresh application for your proposed partial repayment if the Bank is unable to complete the transaction(s) contemplated herein, whether due to insufficient funds in your account or incorrect information provided by you.

YOUR LOAN DETAILS

Loan Type

Mortgage Loan Others

Loan Account No.

Loan Security

(Property Address / Others)

YOUR REPAYMENT DETAILS

Total Repayment Amount:

(Minimum amount of \$10,000 and in multiples of \$1,000)

**S\$

Repayment using Cash:

I/We authorise the Bank to debit my/our:

From the Loan Account with Bank of China Limited (Singapore Branch) for the sum of S\$

(Please ensure that there will be sufficient funds in such account for the partial repayment.)

Repayment using CPF:

(Where applicable):
I/We confirm that I/We have duly given instructions to CPF Board to debit:

S\$

(Please ensure that **5 working days** before the partial repayment date.)

Source of Funds:

I declare the information on my partial repayment:

Employment Business Inheritance/Gift Savings Investments

Others (Pls specify)

*Administrative fee is Nett S\$300.00 and will be deducted directly from your loan servicing account.

** Please change the currency to USD for USD Premium Financing.

DECLARATION & AGREEMENT

I/We declare and agree that:

1. My/our partial repayment is subject to: (a) the notes and conditions provided in this form; and (b) the terms and conditions set out in: (i) the Bank's Letter of Offer; (ii) any Supplemental Letter of Offer; and (iii) the Standard Terms and Conditions Governing Facilities Secured by Mortgage of Residential Property and/or Commercial Property or the Standard Terms and Conditions Governing Facilities Not Secured by Mortgage of Residential Property and/or Commercial Property (as the case may be) (sub-paragraphs (i) to (iii) collectively, the "Loan Documents"), each of which I/we have read and understood.
2. The information provided by me/us to the Bank in this form and in any other documents is true, accurate and complete, and any inaccurate, incomplete or false information given or any omission of information required may, at the Bank's discretion, render my/our application invalid and the Bank may reject my/our application.
3. I/We authorise any one Borrower to make and submit this form to the Bank electronically or otherwise, on behalf of all Borrowers and mortgagors.
4. The Bank is authorised to accept, rely and act on this form received electronically or otherwise.
5. I/We agree to indemnify the Bank against all liabilities, claims, losses, damages and costs which the Bank may incur or suffer directly or indirectly as a result of or arising from the Bank agreeing to act or otherwise in connection with this application. I/We acknowledge that this indemnity is independent of my/our other obligations under any agreements with the Bank, and survives the termination of my/our relationship with the Bank.
6. Prepayment fees and other charges, where applicable, will be debited from my/our loan servicing account.
7. Where I/we am/are making my/our partial repayment using my/our CPF, I/we shall promptly instruct CPF Board and take all such other action as may be required to effect such partial repayment.
8. I/we shall promptly provide the Bank with any and all supporting documents as may be reasonably requested by the Bank in relation to my/our application.
9. The Bank reserves the right to reject my/our application at its discretion and without assigning any reason.
10. I/we shall not hold the Bank responsible for any loss, liability or expense arising in any manner whatsoever from or in connection with the transaction(s) contemplated herein, including but not limited to any loss resulting from any non-delivery, delayed delivery, misdirected delivery or non-receipt of my/our application form, any rejection of my/our application, any loss of interest in respect of CPF monies received from CPF Board prior to the partial repayment date and/or the return of CPF monies to CPF Board in the event that the partial repayment is cancelled or not completed for any reason whatsoever.
11. In the event of inconsistency between: (a) the terms herein; and (b) the terms set out in the Loan Documents, the terms herein shall prevail.

NAME AND SIGNATURE OF ALL BORROWER(S) AND ACCOUNT HOLDER(S)

Name:

NRIC/Passport No:

Date[^]:

Name:

NRIC/Passport No:

Date[^]:

Name:

NRIC/Passport No:

Date[^]:

↑ Signature as in the Bank's records. Signatures of all account holders are required for Joint-All account. For account operated by thumbprint, please visit any of the Bank's branches with your NRIC/Passport to have the branch officer witness your thumbprint.

[^]In the event where there is more than one (1) signatory, the date of this application will be the latest of the dates indicated by the signatories.

FOR BANK'S USE ONLY

Remarks:

Attended and Verified by:

Branch:

Date: